PRESS RELEASE

SUKOON TAKAFUL ANNOUNCES STRONG FINANCIAL GROWTH IN Q3 2025

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Dubai, United Arab Emirates

Sukoon Takaful has reported another strong quarter, reflecting the company's steady growth and strategic focus on customers and long-term value. The company reported AED 252.2 million in Gross Written Contribution (GWC) and revenue doubled YTD vs prior to reach AED 175.2 million in Q3'25, showing robust expansion across its portfolio. Takaful service results also recorded impressive growth, rising 104% year-on-year to AED 53.5 million. These numbers are a testament to the strength of Sukoon Takaful's risk and operational management framework.

Profit before tax for the third quarter grew by 97% year-on-year, reaching AED 22 million. This is driven by disciplined underwriting, prudent investment strategies, and continued digital transformation efforts. Investment income contributed AED 14.3 million, up 12% from the previous year, reflecting Sukoon Takaful's consistent focus on balanced and sustainable asset management. Total assets stood at AED 548 million, showing a 28% rise since the start of the year.

Commenting on the results, Ahmed M. A. Abushanab, CEO of Sukoon Takaful, said: “Our third quarter results highlight the strength of our business fundamentals and the trust our customers continue to place in us. We remain dedicated to delivering innovative takaful solutions that embody our values of protection, transparency, and partnership, ensuring we continue to grow responsibly while contributing to the long-term development of the Islamic insurance industry.”

The company's solvency ratio remained strong at over 180%, well above the regulatory requirement, emphasising financial stability and ability to honour commitments. Sukoon Takaful also retained its ‘A’ (Stable) rating from S&P which is a reflection of its sound governance and responsible growth.

As Sukoon Takaful looks ahead, it remains committed to demonstrating financial resilience and long-term stability, while offering innovative, accessible, and customer-centred takaful solutions across the region.

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About Sukoon Takaful

Dating back to the year 1978, Sukoon Takaful PJSC was incorporated under the Amiri Decree by a group of entrepreneurs. By the year 1992, the company became a fully national organisation and a Public Listed Company (PLC). Today, Sukoon Takaful is one of the prominent Takaful insurance companies listed in the Dubai Financial Market and stands as the world's first insurance company that transitioned from conventional to Takaful operations completely.

To learn more about Sukoon Takaful, please visit: www.sukoontakaful.com

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