

Date: 21 April 2026

التاريخ: 21 ابريل 2026

H.E. Waleed Saeed Abdul Salam Al Awadhi
Chief Executive Officer
Capital Market Authority
Abu Dhabi – United Arab Emirates

السعادة/ وليد سعيد عبد السلام العوضي
المحترم
الرئيس تنفيذي
هيئة سوق المال
أبو ظبي – الإمارات العربية المتحدة

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market
P.O.Box: 9700 Dubai, UAE

السيد / حامد أحمد علي
المحترم
الرئيس تنفيذي
سوق دبي المالي
ص.ب رقم: 9700 دبي، الإمارات العربية المتحدة

Dear Sir,

بعد التحية

Sub: Applicant list for board of directors'
membership of Islamic Arab Insurance
company – SALAMA (P.S.C)
("Company")

الموضوع: قائمة المتقدمين لعضوية مجلس إدارة الشركة
الإسلامية العربية للتأمين – سلامة (ش.م.ع.)
("الشركة")

Reference to the above subject, and the announcement regarding the opening of nominations for membership on the company's Board of Directors during the period from Wednesday 11 March 2026 to Friday 20 March 2026, please note that complete applications have been received from the following candidates for the Company's Board of Directors membership:

بالإشارة إلى الموضوع أعلاه، والى الإعلان عن فتح باب الترشح لعضوية مجلس إدارة الشركة خلال الفترة من يوم الأربعاء الموافق 11 مارس 2026 الى يوم الجمعة الموافق 20 مارس 2026 يرجى العلم أنه تم استلام طلبات الترشح لعضوية مجلس إدارة الشركة من السادة التالية أسمائهم:

الرقم NO	الاسم Name	الجنسية Nationality	صفة العضوية Membership
1	معالي حميد محمد عبيد القطامي H.E. Humaid Mohammad Obaid Alqutami	الإمارات UAE	مستقل/ غير تنفيذي Independent/Non Executive
2	السيد/ عيسى علي بن سالم بن جاسم الزعابي Mr. Essa Ali Bin Salem Bin Jassim Alzaabi	الإمارات UAE	مستقل/ غير تنفيذي Independent/Non Executive

غير مستقل/ غير تنفيذي Non Independent/Non Executive	الإمارات UAE	السيد/ فريد لطفي علي حسين الهرموزي Mr. Fareed Lutfi Ali Hussain Al Harmouzi	3
مستقل/ غير تنفيذي Independent/Non Executive	الإمارات UAE	السيد/ بطي عبد الله محمد الجميري Mr. Buti Abdulla Mohammed Aljumairi	4
غير مستقل/ غير تنفيذي Non Independent/Non Executive	الباكستان Pakistan	السيد/ عمير نظامي ذولفقار علي Mr. Umair Nizami Zulfiqar Ali	5
مستقل/ غير تنفيذي Independent/Non Executive	الولايات المتحدة الأمريكية United States Of America	السيد/ برويز صديق Mr. Parvaiz Siddiq	6
مستقل/ غير تنفيذي Independent/Non Executive	الإمارات UAE	السيد/ راشد محمد علي عبد الرحمن Mr. Rashed Mohammed Ali Abdulrahman	7
مستقل/ غير تنفيذي Independent/Non Executive	الإمارات UAE	السيدة/ دينا علي سيف بالجافلة Ms. Dina Ali Saif BelJaflah	8

The above candidates will be presented to the shareholders for voting to elect seven (7) members. The election will take place during the Annual General Assembly Meeting scheduled for 23 April 2026 at 3:00 p.m. **(Subject to obtaining the necessary approvals from the CBUAE).**

وسيقوم المساهمون بالتصويت على انتخاب سبعة (7) أعضاء من المتقدمين لعضوية مجلس إدارة أعلاه، وذلك خلال اجتماع الجمعية العمومية السنوية المزمع عقده يوم الخميس الموافق 23 ابريل 2026 في تمام الساعة الثالثة عصراً. (بشرط الحصول على الموافقات اللازمة من مصرف الإمارات العربية المتحدة المركزي)



Ahmad Abdelrahim أحمد عبد الرحيم

Senior Manager, Legal & Compliance مدير أول، إدارة الشؤون القانونية والامتثال

- Attached is a brief information for the nominated candidates.

- مرفق معلومات عن المرشحين.

First: H.E. Humaid Al Qutami

Full Name: H.E. Humaid Mohammed Obaid Al Qutami

Nationality: UAE

Position Nominated For: Board member.

Membership status: Independent and Non-executive.

Current Occupation:

- Chairman of the Board of Trustees – Hamdan Bin Rashid Al Maktoum Foundation for Medical and Educational Sciences
- Board Member – Daman Investment Company

Professional Experience (Years): 35 Years

Educational Background:

- Master's Degree in Administrative Development – Western Michigan University, USA.

Professional Qualification

1. Government Sector

- Minister of Health, UAE (2006–2009)
- Minister of Education, UAE (2009–2014)
- Director General – Dubai Health Authority (2015–2021)
- Member – Executive Council of Dubai (2015–2021)

2. Financial & Insurance Sector

- Chairman – Commercial Bank of Dubai (2018–2023)
- Board Member – Commercial Bank of Dubai (2015–2018)
- Board Member – Daman Investment Company
- Board Member – Orient Insurance Company (2021–2023)

3. Academic & Institutional Leadership

- Chairman – Mohammed bin Rashid School of Government (2015–2021)
- Vice Chairman – University of Fujairah (2004–2025)
- Member – Boards of Trustees of multiple UAE universities

4. Human Capital & Public Sector Development

- Director General – Emirates Institute for Banking and Financial Studies (1991–2006)
- Chairman – Federal Authority for Government Human Resources
- Chairman – Civil Service Council

Second: Mr. Buti Aljumairi

Full Name: Buti Abdulla Mohammed Aljumairi

Nationality: UAE

Position Nominated For: Board member.

Membership status: Independent and Non-executive.

Current Occupation:

Board Member, Islamic Arab Insurance Company (SALAMA) (P.S.C.).

Executive Director – Corporate Support, Islamic Affairs & Charitable Activities Department,
Government of Dubai

Professional Experience (Years): Over 25 years of leadership in government and government-related enterprises, private equity, corporate restructuring, post-merger integration, risk management, audit, and governance

• **Education:**

- MBA, American University of Sharjah (2003)
- BSc, Finance, California State University Long Beach (2000)

Professional Experience

Over 25 years of leadership experience across government and government-related enterprises, working closely with Boards of Directors, governing bodies, sovereign wealth funds, and commercial entities. Held executive and non-executive positions in a wide range of strategic roles, including private equity, business transformation, corporate restructuring, postmerger integration, risk management, governance and reporting, audit and fraud advisory, valuation, and business modeling.

• **Current Board Appointments:**

- Board Member – Awqaf Dubai (Audit Committee Member)
- Board Member – OBS Group

• **Previous Board Appointments:**

- Board Member – Deyaar Properties (Audit Committee)
- Board Member – Madaares/Taaleem (Investment Committee)

Third: Mr. Umair Nizami



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مقيدة تحت الرقم (١٧) بموجب القانون الاتحادي رقم (٦) لسنة ٢٠٠٧.
Registration No. (17) under Federal Law No. (6) of 2007.

Full Name: Umair Nizami

Nationality: Pakistan

Position Nominated For: Board member.

Membership status: Non Independent and Non-executive.

Current Roles:

Board Member, Islamic Arab Insurance Company (SALAMA) (P.S.C.).

Chairman & CEO – Nur Capital; Managing Director – Dawn Ventures

Last Executive Role: Board Member & CEO – Neuron (2014–2023) / NAS Administration Services (2019–2023)

Educational Qualifications

- MSc in Global Healthcare – University of Oxford (2025).
- BSc in Economics – University of London (1999).

Professional Experience

Current Roles

- **Chairman & CEO** – Nur Capital (2012–present)
Managing a private equity and real estate investment firm, with proven track record of acquisitions and exits in the UAE insurance, healthcare and education sectors.
- **Managing Director** – Dawn Ventures (2020–present)
Leading a VC firm, focused on healthtech and insuretech venture capital investments (Seed & Series A stages).

Recent / Previous Roles

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الطابق الرابع - بناية سبيكروم
عود ميثاء - دبي، إ.ع.م.
ص.ب: ١٠٢١٤
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- **Shareholder, Board Member & CEO – NAS Neuron Health Services (2014–2023)**
 - In 2019, spearheaded the acquisition and merger of two of UAE’s major medical TPAs to create the largest TPA in the UAE.
 - Led the founding senior leadership team of NAS Neuron Health Services to grow the business to a record 2 million beneficiaries representing over AED 7 billion in annual premiums.
 - Successfully exited the merged entity in June, 2023 through a strategic sale to a Fortune 20 insurance company.
- **Chairman (Non-Executive) – Medicentres Polyclinic Group (2014–2024)**

Established and expanded a network of 5 primary care centres in Dubai, serving over 60,000 patients annually; successfully sold the business in 2024 to a leading Saudi healthcare group.

Earlier Roles

- **CEO – Dubai Wing:** Managed a Dubai royal family office with responsibility for asset management and leadership recruitment.
- **Director of Strategic Investments – National Bonds Corporation:** Founding team member, set up asset allocation strategy and managed direct investments.
- **Manager – Ernst & Young, Dubai:** Advisory services including feasibility reports, market studies, and capital raising support.
- **Financial Analyst – Rockwell Automation, Chicago:** Financial planning, budgeting, and reporting for the contact centre division.

Fourth: Mr. Essa Al-Zaabi

Full Name: Essa Ali Bin Salem Al-Zaabi

Nationality: UAE

Position Nominated For: Board member.

Current Roles:

Chairman of the Board of Directors, Islamic Arab Insurance Company (SALAMA) (P.S.C.).
Chief Executive Officer of Tanmyah Consultancies.

Membership status: Independent and Non-executive.

Last Executive Role: Senior Vice President – Entrepreneurship & Support Services – •
Dubai Chamber of Commerce & Industry (2013–2023).

Professional Experience (Years): over 20 years of leadership experience in human capital development, entrepreneurship, investment strategy, and institutional transformation across public and private sectors

Academic & Professional Qualifications

- Executive MBA – IMD Business School, Switzerland (2023)
- International MBA – EHSAL Management School (2009)
- BSc in Economics & International Business – University of Louisville, USA (1999)
- Executive Education – Harvard Business School, Cranfield University, IMD

Professional Experience

- Dubai Chamber of Commerce & Industry
Senior Vice President – Entrepreneurship & Support Services (2013–2023)
 - Established Dubai Startup Hub, positioning Dubai as a regional hub for entrepreneurship.

- Drove national talent development initiatives and built international partnerships.
- Led modernization of internal functions (HR, IT, Finance) to enhance institutional efficiency.
- Emirates Institute of Finance (EIF)
Deputy General Manager (2009–2013)
 - Advanced training and capacity–building aligned with UAE’s financial sector agenda.
 - Forged strategic alliances with local and international institutions.
- Dubai World Trade Centre
Vice President – Human Capital (2006–2009)
 - Transformed HR into a strategic human capital function across multiple verticals.
 - Implemented frameworks for workforce engagement and performance management.
- Tanmia – National HR Authority (MOHRE)
Director & Leadership Roles (2000–2006)
 - Pioneered Emiratization initiatives and workforce readiness programs.
 - Built sustainable employment partnerships with industry and academia.

Fifth: Mr. Parvaiz Siddiq

Full Name: Parvaiz Siddiq

Nationality: USA

Position Nominated For: Board member

Membership status: Independent and Non–executive.



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Registration No. (17) under Federal Law No. (6) of 2007.

Current Occupation:

Board Member, Islamic Arab Insurance Company (SALAMA) (P.S.C.).

Owner and General Manager – ROR Consulting FZCO

Last Executive Role: Chief Executive Officer – Islamic Arab Insurance Company – SALAMA (P.S.C) UAE (2016–2021)

Professional Experience (Years): 30+ years in the insurance industry across the UAE, Saudi Arabia, and Pakistan.

Educational Background:

- MBA, London Business School (2013)
- MBA, IBA University Karachi (1992)

Professional Qualification

- Fellow, Chartered Insurance Institute (FCII), UK
- Chartered Property & Casualty Underwriter (CPCU), USA
- Associate – Life Management Institute (ALMI)
- Security Industry Essential and Series 6, FINRA USA

Experience and Skills Assessment

Industry Expertise: Deep experience in insurance underwriting, actuarial aspects, regulatory compliance, marketing, sales, and distribution.

Leadership and Governance: Successfully led multiple organizations, including SALAMA and Noor Takaful, through market volatility, digital transformation, and post-acquisition

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transitions. Proven ability to work with Boards of Directors and stakeholders with a collaborative and ethical leadership style.

Strategic Vision: Established track record of forming new ventures from the ground up and driving sustainable growth.

Regulatory Knowledge: Strong understanding of regional and international insurance regulations.

Sixth: Mr. Rashed Al Awadhi

Full Name: Rashed Mohammad Abulrahman (Rashed Al Awadhi)

Nationality: UAE

Position Nominated For: Board member.

Membership status: Independent and Non-executive.

Current Occupation:

Board Member, Islamic Arab Insurance Company (SALAMA) (P.S.C.).
a senior board-level and real estate development executive.

Professional Experience (Years): over 15 years of experience in managing large-scale and prestigious real estate projects in Dubai, UAE. His current role is Chief Real Estate Officer at WASL Asset Management, the real estate development and asset management arm of the Dubai Government, where he oversees 79 active projects with a capital expenditure pipeline of AED 25 billion

Education:

Bachelor's Degree, School of Architecture and Design, American University of Sharjah (2002).

Key experience and board roles include:

- Board and advisory positions with Dubai Sports Corporation, Emirates NBD (REIT), Dubai Chamber (DREDG), and private investment offices.
- Extensive leadership roles in Dubai Properties Group and WASL Asset Management, including Director and General Manager positions.
- Broad exposure to real estate master planning, asset management, hospitality, and investment strategy.

Seventh: Mr. Fareed Lutfi

Full Name: Fareed Lutfi Ali Hussain Al Harmouzi

Nationality: UAE

Position Nominated For: Board member.

Membership status: Non Independent and Non-executive.

Current Occupation:

- Vice Chairman of the Board of Directors, Islamic Arab Insurance Company (SALAMA) (P.S.C.).
- Secretary General – Emirates Insurance Association
- Secretary General – Gulf Insurance Federation
- Executive Advisor / Consultant – Insurance Sector

Education:

- MS BA in Economics & Marketing Management – Oglethorpe University, USA
- Professional Insurance Training – London, Zurich, New York.
- Member – Chartered Insurance Institute (UK)

Professional Experience

Mr. Lutfi is widely recognized as one of the most influential figures in the regional insurance industry, with extensive experience spanning:

- Insurance and reinsurance markets
- Regulatory engagement and policy advocacy
- Corporate governance and board leadership
- Industry development and market structuring
- Executive management of insurance institutions

Key roles include:

- Secretary General – Emirates Insurance Association (since 2005)
- Secretary General – Gulf Insurance Federation
- Former CEO & Board Member – Alliance Insurance
- Former President – Dubai Insurance Group
- Former Managing Director – Dubai Financial Group (Insurance)
- Senior roles in Dubai Holding and DIFC-related entities
- Early career in reinsurance with ARIG, including international exposure

Previous and Current Board Appointments:

- Board Member – UTMOST International Middle East (DIFC)

- Advisory Board Member – Risk Exchange (DIFC)
- Vice Chairman & Board Member – National Health Insurance (DAMAN), Abu Dhabi
- Former Board Member – DIFC
- Former Board Member – Emirates Retakaful (Audit Committee Chairman)
- Former Board Member – National Life & General Insurance (Oman)
- Former Board Member – Gulf Assist (Bahrain)
- Former Board Member – Al Fajr Re (Kuwait)

Eighth: Ms. Dina Ali BelJafrah

Full Name: Dina Ali BelJafrah

Nationality: UAE

Position Nominated For: Board member.

Membership status: Independent and Non-executive.

Current Occupation: CEO – Sovereign Capital

Professional Experience (Years): Over 20 years of senior leadership across government, sovereign entities, consulting, and private sector organizations.

Education:

- MS in Environmental Studies – California State University, USA
- BA in Environmental Science – Chapman University, USA
- BA in French – Chapman University (Paris – Sorbonne University)
- Executive Program – Wharton School of Business (Dubai World Leadership Program)

- Ms. BelJafrah is a highly experienced executive and strategic leader with a strong track record across government, sovereign wealth, consulting, and private sector organizations. Her expertise spans:
 - Strategic transformation and business development
 - Large-scale project execution (e.g., aerospace, infrastructure, and real estate)
 - Stakeholder engagement at government and sovereign levels
 - Digital transformation and emerging technologies
 - Investment, restructuring, and operational leadership
 - She has held several senior roles, including:
 - Managing Director & Partner UAE – Accenture
 - VP, CEO Office – Mubadala Development Company
 - CEO – ADG Group
 - Head of Sales & Marketing – IMKAN Properties
 - Executive Director roles within Dubai Government entities
 - UAE Representative to the World Trade Organization (WTO)

Current Board Appointments:

- Board Member – BILDICO
- Board Member & Vice President – Noor Capital PSC
- Vice Chairman – Al Hail Orix Finance PSC
- Board Member – Emirates Aerosports Federation
- Board Member & VP – UAE Business Women Council
- Board Member – SAMA Finance (Egypt).