

PRESS RELEASE

SUKOON INSURANCE'S 'A' RATING REAFFIRMED BY S&P WITH STABLE OUTLOOK

April 27th, 2026
Dubai, United Arab Emirates (UAE)

Sukoon Insurance today announced that S&P Global Ratings has reaffirmed its 'A' issuer credit and insurer financial strength ratings, along with a stable outlook. The reaffirmation also extends to its subsidiary, Sukoon Takaful. This rating underscores Sukoon's unwavering financial resilience, robust risk management, and strategic growth trajectory in a complex macroeconomic environment.

In its latest report, S&P highlighted Sukoon's exceptional financial risk profile, noting that the insurer continues to enjoy risk-based capital adequacy with a material buffer. Despite ongoing regional geopolitical tensions, S&P anticipates these events will have a limited impact on Sukoon's operating performance. This resilience is driven by the company's prudent underwriting practices and highly effective reinsurance protections.

"This reaffirmation from S&P is a testament to our steadfast commitment to financial excellence and strategic foresight," said Hammad Khan, Interim CEO of Sukoon Insurance. "In an era of global volatility, our top priority is providing absolute security to our clients and partners. Our exceptional liquidity and capital buffers, combined with our successful diversification strategies, position us to not only navigate challenges but to consistently outperform and redefine the insurance landscape in the UAE."

S&P also recognised Sukoon's successful diversification efforts across life, pensions, and savings. The strategic launches of innovative products like Go Saver in the DIFC and the unit-linked investment product, Purple Investment, are expected to make a focused contribution to the company's business in the short-to-medium term.

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About Sukoon

Established in 1975, Sukoon Insurance PJSC (“Sukoon”) – a public stock company – is among the leading insurance providers in the UAE. Sukoon provides a range of comprehensive insurance solutions for motor, life, health, and general (property, energy, engineering, aviation, marine, and liability) needs to its 1.6 million insured members. Sukoon’s operations span across Oman and all Emirates in the UAE.

Sukoon is committed to providing outstanding insurance solutions which help create and protect wealth and wellbeing. The Dubai-based company stays true to its vision by serving businesses and individuals with a team of over 700 professionals through an intensive distribution network of branches, brokers, bancassurance partners, agencies, e-commerce platforms, and a dedicated call centre.

In 2025, Sukoon registered gross written premiums (GWP) of AED 7 billion. With a solvency ratio of 275 percent and exemplary ratings from Standard and Poor’s (A rated) and Moody’s (A2 rated), it clearly demonstrates its financial soundness, robustness in risk management processes, effective governance, and ability to serve its clients effectively in the long run.

At its core, the Company is customer-centric, with a keen devotion towards providing exceptional services. Its priority has always been to build long-term relationships with its clients with their delight as its non-negotiable objective.

Put simply, Sukoon wants to continue reinforcing its position as a reference for other insurers in the region for exemplary customer service.

To learn more about Sukoon, please visit www.sukoon.com

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