

PRESS RELEASE**SUKOON TAKAFUL REPORTS Q1 2026 RESULTS WITH PROFIT GROWTH**

April 29, 2026
Dubai, United Arab Emirates

Sukoon Takaful has announced its financial results for the first quarter of 2026, extending the strong trajectory established in 2025. Following a year marked by record contribution levels and a near doubling of profitability, the company has carried this momentum into the new financial year, supported by disciplined underwriting, improved cost control, and a balanced investment approach.

Gross Written Contribution for the quarter reached AED 82.9 million, reflecting a 13% increase year-on-year and building on the broad-based growth recorded across all business segments last year. Investment income stood at AED 5.2 million, up 13% compared to Q1 2025, driven by a well-managed portfolio.

Profit before tax for the period rose to AED 9.1 million, marking a 44% increase year-on-year, following the significant uplift achieved in 2025 when profits reached AED 41.1 million. This continued improvement reflects tighter operational control and a more efficient cost base.

Commenting on the results, Ahmed Abushanab, CEO at Sukoon Takaful, said “Q1 reflects clear progress across the business, with gains in contributions and profitability. Our approach is centered on meticulous underwriting, careful cost management, and consistent performance across both general and family takaful lines.”

The company maintains a strong capital position, with total assets at AED 618.8 million, up 6% year-to-date, and total equity at AED 236.2 million, up 3%. Sukoon Takaful continues to hold a solvency ratio of approximately 200%, well above the regulatory minimum, reinforcing its ability to meet participant obligations and sustain growth.

Sukoon Takaful is expected to expand its product offerings and strengthen its digital capabilities to meet evolving customer needs, building on the foundation established over the past year.

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About Sukoon Takaful

Sukoon Takaful PJSC is a publicly listed company on the Dubai Financial Market and one of the leading takaful providers in the UAE. Established in 1978, the company transitioned fully from conventional insurance to takaful operations, becoming one of the first insurers globally to complete this transition. Sukoon Takaful offers a range of general and family takaful solutions designed to meet the protection needs of individuals and businesses. With a solid capital base and disciplined approach to risk, the company continues to demonstrate its financial stability.

To learn more about Sukoon Takaful, please visit: www.sukoontakaful.com

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