National International Holding Company K.S.C.P.
And its subsidiaries
State of Kuwait

Interim Condensed Consolidated Financial Information
And Review Report
For the six months period ended 30 June 2026
(Unaudited)

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National International Holding Company K.S.C.P.
State of Kuwait

Report on Review of Interim Condensed Consolidated Financial Information to the Board of Directors

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of National International Holding Company K.S.C.P. (the "Parent Company") and its subsidiaries (together referred to as "the Group") as at 30 June 2026, and the related interim condensed consolidated statements of income, comprehensive income, changes in equity and cash flows for the six months period then ended. The Parent Company's management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. (34) "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity".

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. (34) "Interim Financial Reporting".

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, the executive regulations, as amended, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the six months period ended 30 June 2026 that might have had a material effect on the business of the Group or on its consolidated financial position.

We further report that, during the course of our review, we have not become aware of any material violations of the provisions of Law No. 7 of 2010, concerning the Capital Markets Authority and its related regulations, as amended, during the six-months period ended 30 June 2026, that might have had a material effect on the business of the Group or on its consolidated financial position.

Bader A. Al Wazzan
Licence No. 62 A
Deloitte & Touche - Al-Wazzan & Co.

Kuwait, 4 August 2026

National International Holding Company K.S.C.P.
And its subsidiaries
State of Kuwait

Interim Condensed Consolidated Statement of Financial Position as at 30 June 2026 (Unaudited)

(All amounts are in Kuwaiti Dinar)

	Notes	30 June 2026	31 December 2025 (Audited)	30 June 2025
Assets				
Cash and cash equivalents	4	2,702,768	2,315,868	4,474,762
Accounts receivable and other assets	5	1,798,765	1,768,826	2,372,542
Inventories		677,312	646,148	929,773
Investments at fair value through profit or loss	6	3,238,034	4,916,277	4,670,028
Investments at fair value through OCI	7	16,610,413	16,903,331	17,594,643
Investments in debt instruments at amortized cost	8	5,786,934	5,786,934	5,786,934
Investment in associates	9	17,699,185	18,207,742	17,391,921
Investment properties		814,000	814,000	-
Property and equipment		4,408,854	4,450,394	4,515,372
Total assets		53,736,265	55,809,520	57,735,975
Liabilities and equity				
Liabilities				
Bank facilities	10	2,127,348	2,028,832	2,082,457
Accounts payable and other liabilities	11	3,584,267	4,269,335	4,446,649
Total liabilities		5,711,615	6,298,167	6,529,106
Equity				
Share capital	17	25,857,125	24,862,620	24,862,620
Share premium		2,813,184	2,813,184	2,813,184
Statutory reserve		2,107,129	2,107,129	1,906,967
Voluntary reserve		236,413	236,413	236,413
Fair value reserve		9,321,949	9,496,694	9,861,724
Treasury shares	12	(302,428)	(302,428)	(302,428)
Treasury shares reserve		373,850	373,850	373,850
Group's share in associates' reserves		701,245	826,427	758,982
Retained earnings		1,563,522	3,624,167	1,276,619
Equity attributable to the shareholders of the Parent Company		42,671,989	44,038,056	41,787,931
Non-controlling interests		5,352,661	5,473,297	9,418,938
Total equity		48,024,650	49,511,353	51,206,869
Total liabilities and equity		53,736,265	55,809,520	57,735,975

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Zeyad Abdullah Al-Omar
Vice Chairman

Mamdouh Abdul Ghani El Sherbiny
Chief Executive Officer

National International Holding Company K.S.C.P.
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Interim Condensed Consolidated Statement of Income for the six months ended 30 June 2026 (Unaudited)

(All amounts are in Kuwaiti Dinar)

	Notes	Three months ended 30 June		Six months ended 30 June	
		2026	**2025**	**2026**	**2025**
Revenues					
Net investment income/(loss)	13	10,200	1,141,227	(186,173)	1,643,146
Group share of results from associates		192,829	12,618	(202,938)	103,751
Revenue from operating activities		1,007,013	1,049,696	1,868,156	1,955,651
Other income		1,275	6,699	90,133	8,495
		1,211,317	2,210,240	1,569,178	3,711,043
Expenses					
Cost of sales from operating activities		703,776	796,127	1,333,411	1,472,921
Other expenses		395,330	312,552	734,198	787,779
Finance costs		38,979	100,589	78,896	142,598
		1,138,085	1,209,268	2,146,505	2,403,298
profit/(Loss) for the period before deductions		73,232	1,000,972	(577,327)	1,307,745
Contribution to KFAS		-	(9,144)	-	(11,236)
National Labour Support Tax		-	(23,732)	-	(30,438)
Zakat		-	(9,493)	-	(12,175)
Net profit/(loss) for the period		73,232	958,603	(577,327)	1,253,896
Attributable to:					
Shareholders of the Parent Company		72,864	908,079	(574,864)	1,229,972
Non-controlling interests		368	50,524	(2,463)	23,924
		73,232	958,603	(577,327)	1,253,896
Basic and diluted earnings/(loss) per share (fils)	14	0.29	3.55	(2.25)	4.81

The accompanying notes form an integral part of this interim condensed consolidated financial information.

National International Holding Company K.S.C.P.
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Interim Condensed Consolidated Statement of Comprehensive Income for the six months ended 30 June 2026 (Unaudited)

(All amounts are in Kuwaiti Dinar)

	Three months ended 30 June		Six months ended 30 June	
	2026	**2025**	**2026**	**2025**
Net profit/(loss) for the period	73,232	958,603	(577,327)	1,253,896
Other comprehensive (loss)/income items:				
Items that are or may be reclassified subsequently to the interim condensed consolidated statement of income:				
Group's share in associates' reserves	(56,574)	523,291	(126,991)	853,587
Items that will not be reclassified subsequently to interim condensed consolidated statement of income:				
Change in fair value of equity investments at fair value through other comprehensive income	(41,421)	1,225,443	(292,918)	1,783,611
Group's share in associates' reserves	2,977	(46,813)	1,809	(46,813)
	(38,444)	1,178,630	(291,109)	1,736,798
Total other comprehensive (loss)/income items	(95,018)	1,701,921	(418,100)	2,590,385
Total comprehensive (loss)/income for the period	(21,786)	2,660,524	(995,427)	3,844,281
Attributable to:				
Shareholders of the Parent Company	(3,458)	2,143,617	(874,791)	3,140,708
Non-controlling interests	(18,328)	516,907	(120,636)	703,573
	(21,786)	2,660,524	(995,427)	3,844,281

The accompanying notes form an integral part of this interim condensed consolidated financial information.

National International Holding Company K.S.C.P.
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Interim Condensed Consolidated Statement of Changes in Equity for the six months ended 30 June 2026 (Unaudited)

(All amounts are in Kuwaiti Dinar)

	Equity attributable to the shareholders of the Parent Company											
	Share capital	Share premium	Statutory reserve	Voluntary reserve	Fair value reserve	Treasury shares	Treasury shares reserve	Group's share in associates' reserves	Retained earnings	Total	Non-controlling interests	Total equity
Balance as at 1 January 2025	23,455,302	2,813,184	1,906,967	236,413	8,757,762	(302,428)	373,850	(109,542)	1,515,715	38,647,223	8,715,365	47,362,588
Net profit for the period	-	-	-	-	-	-	-	-	1,229,972	1,229,972	23,924	1,253,896
Other comprehensive income items	-	-	-	-	1,103,962	-	-	806,774	-	1,910,736	679,649	2,590,385
Total comprehensive income for the period	-	-	-	-	1,103,962	-	-	806,774	1,229,972	3,140,708	703,573	3,844,281
Group's share from transfer to retained earnings in an associate	-	-	-	-	-	-	-	61,750	(61,750)	-	-	-
Issue of bonus shares	1,407,318	-	-	-	-	-	-	-	(1,407,318)	-	-	-
Balance as at 30 June 2025	24,862,620	2,813,184	1,906,967	236,413	9,861,724	(302,428)	373,850	758,982	1,276,619	41,787,931	9,418,938	51,206,869
Balance as at 1 January 2026	24,862,620	2,813,184	2,107,129	236,413	9,496,694	(302,428)	373,850	826,427	3,624,167	44,038,056	5,473,297	49,511,353
Net loss for the period	-	-	-	-	-	-	-	-	(574,864)	(574,864)	(2,463)	(577,327)
Other comprehensive loss items	-	-	-	-	(174,745)	-	-	(125,182)	-	(299,927)	(118,173)	(418,100)
Total comprehensive loss for the period	-	-	-	-	(174,745)	-	-	(125,182)	(574,864)	(874,791)	(120,636)	(995,427)
Cash dividends (Note 17)	-	-	-	-	-	-	-	-	(491,276)	(491,276)	-	(491,276)
Bonus share (Note 17)	994,505	-	-	-	-	-	-	-	(994,505)	-	-	-
Balance as at 30 June 2026	25,857,125	2,813,184	2,107,129	236,413	9,321,949	(302,428)	373,850	701,245	1,563,522	42,671,989	5,352,661	48,024,650

The accompanying notes form an integral part of this interim condensed consolidated financial information.

National International Holding Company K.S.C.P.
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Interim Condensed Consolidated Statement of Cash Flows for the six months ended 30 June 2026 (Unaudited)

(All amounts are in Kuwaiti Dinar)

	Note	Six months ended 30 June	
		2026	**2025**
Cash flow from operating activities			
Net profit/(loss) for the period		(577,327)	1,253,896
Adjustments:			
Net investment loss/(income)		186,173	(1,643,146)
Share of results from associates		202,938	(103,751)
Depreciation and amortization		67,598	67,602
Finance costs		78,896	142,598
Gain on sale of property and equipment		-	(1,448)
Provision for employees' end of service benefits		66,948	67,494
Operating profit/(losses) before changes in working capital		25,226	(216,755)
Accounts receivable and other assets		(15,664)	3,326,505
Investments at fair value through profit or loss		1,453,518	1,460,065
Inventories		(31,164)	(149,023)
Accounts payable and other liabilities		(331,956)	(2,276,054)
Employees' end of service benefits – paid		(923,068)	(6,201)
Net cash generated from operating activities		176,892	2,138,537
Cash flow from investing activities			
Purchase of property and equipment		(5,297)	(9,853)
Proceed from property and equipment		-	1,450
Proceed from Investments in debt instruments at amortized cost		-	2,545,872
Advance payment for the acquisition of investment properties		-	(471,000)
Cash dividends received		204,714	248,161
Net cash generated from investing activities		199,417	2,314,630
Cash flow from financing activities			
Net changes in bank facilities		98,516	(180,479)
Finance costs paid		(78,896)	(142,598)
Cash dividends paid		(9,029)	(4,707)
Net cash generated from/(used in) financing activities		10,591	(327,784)
Net change in cash and cash equivalents		386,900	4,125,383
Cash and cash equivalents at the beginning of the period		2,315,868	349,379
Cash and cash equivalents at the end of the period	4	2,702,768	4,474,762

The accompanying notes form an integral part of this interim condensed consolidated financial information.

Notes to the Interim Condensed Consolidated Financial Information for the six months ended 30 June 2026 (Unaudited)
(All amounts are in Kuwaiti Dinar unless otherwise stated)

1. Incorporation and activities

The Parent Company is a Kuwaiti Public Shareholding Company registered and incorporated in Kuwait on 14 January 1979 whose shares are listed on the Kuwait Stock Exchange and the Dubai Financial Market. The Parent Company is engaged in investing activities in both local and international markets as set forth in Article No. 5 of the Parent Company's Articles of Association. The Parent Company is regulated by the Capital Market Authority ("CMA").

The registered office of the Parent Company is located at Al –Raya Tower 2, Floor 45, Abdulaziz Al-Saqer Street, P.O. Box 25825 Safat Kuwait.

The interim condensed consolidated financial information includes the financial statements of the Parent Company and its subsidiaries, together referred to as "the Group" as follows:

Company Name	Country of incorporation	Principal activity	Equity interest (%)		
			30 June 2026	31 December 2025 (Audited)	30 June 2025
Al Ola National Real Estate Company *sole proprietorship*	Kuwait	Real estate activities	100	100	100
Al Ghad Project Management Company *sole proprietorship*	Kuwait	Real estate projects management	100	100	100
Al Ghad International General Trading W.L.L.	Kuwait	General Trading	100	100	100
Asoul Sukuk Musharaka for General Trading W.L.L	Kuwait	General Trading	100	100	100
Smart Wood for General Trading Company W.L.L	Kuwait	General Trading	61	61	54.8
Al Ahlia Chemicals Company K.S.C.C.	Kuwait	Manufacturing	99.4	99.4	62.6

This interim condensed consolidated financial information was approved for issuance by the Board of Directors in the meeting held on 4 August 2026.

2. Basis of preparation and material accounting policy information

2.1 Basis of preparation

This interim condensed consolidated financial information has been prepared in accordance with International Accounting Standard No. (34), "Interim Financial Reporting".

The interim condensed consolidated financial information does not include all information and disclosures required for complete financial statements in accordance with International Financial Reporting Standards.

In the management's opinion, all necessary adjustments, including recurring accruals have been included in the interim condensed consolidated financial information for fair presentation. The operating results for the period ended 30 Jun 2026 are not necessarily indicative of results that may be expected for the year ending 31 December 2026. For further information, refer to the consolidated financial statements and its related notes for the year ended 31 December 2025.

2.2 Material accounting policy information

The accounting policies used in the preparation of these interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2025, except for the adoption of certain amendments revised IFRS which are effective for annual reporting period starting from 1 January 2026 and did not result in any material impact on the accounting policies, financial position or performance of the Group.

The Group has not applied any standards, interpretations or amendments that have been issued but not yet effective.

3. Fair value measurement

The fair values of financial assets and financial liabilities are determined as follows:

- Level one: Quoted prices in active markets for identical financial instruments.
- Level two: Quoted prices in an active market for similar instruments. Quoted prices for identical assets or liabilities in market that are not active. Inputs other than quoted prices that are observable for assets and liabilities.
- Level three: Inputs for the asset or liabilities that are not based on observable market data.

Fair value of the Group's financial assets that are measured at fair value on a recurring basis, the table below gives information about how the fair values of the financial assets are determined:

Financial assets	Fair value as at			Fair value hierarchy	Valuation technique(s) and Key input(s)	Significant unobservable input(s)	Relationship of unobservable inputs to fair value
	30/6/2026	31/12/2025	30/6/2025				
Investments at fair value through profit or loss							
Quoted shares	433,584	2,212,191	2,123,394	1	Bid prices	-	-
Unquoted shares	2,804,450	2,704,086	2,546,634	3	i) Peer market price to book value of similar companies in the same industry ii) Discounted future cash flows	i) Peer market price to book value factor and discount for lack of market availability ii) Discount rate and growth rate	i) Changes in market multiple and discount rate will result change in fair values ii) The higher the discount rate, the lower the fair value
Investments at fair value through OCI							
Local and foreign equity securities – Unquoted	50,928	49,030	44,039	3	i) Peer market price to book value of similar companies in the same industry	i) Peer market price to book value factor and discount for lack of market availability	i) Changes in market multiple and discount rate will result change in fair values
Local and foreign equity securities "unquoted"	16,559,485	16,854,301	17,550,604	3	ii) Discounted future cash flows	ii) Discount rate and growth rate	ii) The higher the discount rate, the lower the fair value

The following table shows a reconciliation of the opening and closing amount of level 3:

	Unquoted investments		
	30 June 2026	**31 December 2025 (Audited)**	**30 June 2025**
Balance as at beginning period/ year	19,558,387	18,360,043	18,361,470
Additions	-	24,428	-
Disposals	(159,046)	(433,500)	(274,354)
Change in fair value during the period/ year	(35,406)	1,607,416	2,010,122
Balance as at ending period/ year	19,363,935	19,558,387	20,097,238

The fair values of financial assets and financial liabilities that are not measured at fair value on a recurring basis approximately equals their carrying values as on the date of the interim condensed consolidated financial information.

4. Cash and cash equivalents

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Cash at banks and financial institutions	2,392,488	2,181,095	3,105,586
Cash at clearing company	308,909	133,402	1,368,006
Cash on hand	1,371	1,371	1,170
	2,702,768	2,315,868	4,474,762

5. Accounts receivable and other assets

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Trade receivables	1,716,648	1,728,682	1,699,721
Advance paid to purchase investment properties	-	-	471,000
Other receivables	372,427	330,454	454,266
	2,089,075	2,059,136	2,624,987
Expected credit losses	(290,310)	(290,310)	(252,445)
	1,798,765	1,768,826	2,372,542

6. Investments at fair value through profit or loss

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Quoted shares	433,584	2,212,191	2,123,394
Unquoted shares	2,804,450	2,704,086	2,546,634
	3,238,034	4,916,277	4,670,028

- Fair value hierarchy disclosures for investments are provided in Note 3.

7. Investments at fair value through OCI

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Unquoted Foreign equity securities	13,645,555	13,938,473	14,526,950
Unquoted local equity securities	2,964,858	2,964,858	3,067,693
	16,610,413	16,903,331	17,594,643

- Fair value hierarchy disclosures for investments are provided in Note 3.

8. Investments in debt instruments at amortized cost

	30 Jun 2026	31 December 2025 (Audited)	30 Jun 2025
Balance as at beginning period/ year	7,304,128	9,850,000	8,332,806
Cash proceed from the execution on seized properties	-	(2,545,872)	(2,545,872)
Investment in debt instrument at amortized cost at the end of the period/year	7,304,128	7,304,128	5,786,934
Expected credit loss	(1,517,194)	(1,517,194)	-
Balance as at ending period/ year	5,786,934	5,786,934	5,786,934

- During 2018, the Group has acquired low-credit impaired debt instruments ("Sukuk") at contractual value amounted to KD 10.5M. The Group's management expects at initial recognition obtaining net future cash flows amounting to KD 9,850,000. Present value of debt instruments acquired based on discounted cash flows, was estimated by using discount rate of 6%.
- The Management expects to obtain net cash flows through the execution on certain properties, owned by the Sukuk issuing Company "issuer", seized in favor of the Group and other creditors or through the restructure plan. During the prior year, the group collected cash of KD 2,545,872 from the execution on seized properties.

- In addition, the execution has been performed for a part of seized properties and consideration of sale was collected by Execution Department at court. However, the execution of the seized properties was suspended pursuant to a court ruling on 29 October 2025 until the judge decide on the application of the restructure plan.
- During 2024, the Sukuk issuing company "issuer" has filed an application to the bankruptcy judge in order to initiate the protective settlement procedures. The bankruptcy judge issued a decision to reject the protective settlement procedures. During the current Year the issuer has filed an application of restructure plan to the bankruptcy judge to initiate the restructure plan procedures "Application". A decision was issued by the bankruptcy judge on 29 September 2025 to open restructuring procedures in response to the application submitted by the issuer, with a suspension of claims, also a trustee was appointed to oversee the restructure plan.

9. Investment in associates

Company's name	Country of incorporation	Ownership percentage (%)	30 June 2026	31 December 2025 (Audited)	30 June 2025
Coast Development and Investment Company	Kuwait	31.65	7,607,410	8,389,965	7,957,705
Specialties Group Holding Company	Kuwait	31.54	10,091,775	9,817,777	9,434,216
			17,699,185	18,207,742	17,391,921

The movement over investment in associates summarized as below:

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Opening balance	18,207,742	16,593,817	16,593,817
Share of results	(202,938)	860,472	103,751
Share of other comprehensive income / (losses)	(125,182)	865,870	806,774
Cash dividends	(180,437)	(112,417)	(112,421)
	17,699,185	18,207,742	17,391,921

- Investments in associate are accounted for using equity method in this interim condensed consolidated financial information.
- The Group's share in the results and other comprehensive losses of the associates is calculated based on the unaudited financial information for Coast Development and Investment Company and Specialties Group Holding Company for the period ended 30 June 2026.
- The fair value based on quoted price (level 1) for the investment in associates as below:

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Coast Development and Investment Company	10,745,043	10,093,422	9,346,716
Specialties Group Holding Company	14,012,865	9,793,008	8,712,021

- The Group's pledged investments with a value of KD 6,024,428 (KD 5,833,056 – 31 December 2025, KD 5,692,597 – 30 June 2025) of its owned shares of Specialties Group Holding Company against credit facilities granted by a local bank (Note 10).

10. Bank facilities

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Bank overdraft	847,631	675,115	623,740
Wakala and murabha payable	1,279,717	1,353,717	1,458,717
	2,127,348	2,028,832	2,082,457

- The average interest rate on wakala and murabaha payable is 3.5% - 6.75% as of 30 June 2026 (3.5% - 7% - 31 December & 3.5% - 6.75% - 30 June 2025).

- The bank facilities are granted to the Group against the following assets:

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Investments in an associate (Note 9)	6,024,428	5,833,056	5,692,597
Property and equipment	4,274,891	4,274,891	4,785,157
	10,299,319	10,107,947	10,477,754

11. Accounts payable and other liabilities

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Trade payables	517,424	488,491	771,138
Employees' end of service benefits	501,597	1,357,717	1,322,305
Staff payables	3,665	2,361	(3,843)
Accrued expenses	88,799	243,512	92,001
Dividends payables	641,432	241,993	256,525
Lease liability	151,034	179,283	192,858
Advances received	12,109	20,306	26,164
Contribution to KFAS	-	7,030	11,236
National Labour Support Tax	31,844	38,672	46,977
Zakat	30,929	39,160	53,224
Other liabilities	1,605,434	1,650,810	1,678,064
	3,584,267	4,269,335	4,446,649

12. Treasury shares

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Number of shares	3,107,448	2,987,897	2,818,771
Percentage of issued shares (%)	1	1	2
Market value (KD)	453,687	400,378	439,728

The Parent Company is required to retain reserves and retained earnings equivalent to the cost of treasury shares value throughout the period, in which they are held by the Parent Company, in accordance with the instructions of the relevant regulatory authorities. These shares are not pledged.

13. Net Investment income

	Three months ended 30 June		Six months ended 30 June	
	2026	2025	2026	2025
Investments at fair value through profit or loss				
Dividends income	-	-	-	91,407
Change in fair value	(68,520)	500,823	(53,493)	423,888
Realized gain/(loss) from selling investments	47,293	136,311	(171,232)	606,018
	(21,227)	637,134	(224,725)	1,121,313
Investments at fair value through OCI				
Dividend income	31,427	26,593	38,552	44,333
Repurchase asset				
Net gain from selling Repo asset (Note 5)	-	477,500	-	477,500
	10,200	1,141,227	(186,173)	1,643,146

14. Basic and diluted earnings/loss) per share

Basic earnings/(loss) per share are calculated by dividing the profit for the period by the weighted average number of ordinary shares outstanding during the period (excluding treasury shares). Diluted earnings/(loss) per share is calculated by dividing the profit/(loss) for the period by the weighted average number of ordinary shares outstanding during the period (excluding treasury shares) plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares. As at 30 June, the Parent Company has no outstanding dilutive potential ordinary shares.

The information necessary to calculate basic and diluted earnings/(loss) per share for the six months period ended 30 June is as follows:

	Three months ended 30 June		Six months ended 30 June	
	2026	**2025**	**2026**	**2025**
Net profit/loss) for the period	72,864	908,079	(574,864)	1,229,972
Weighted average number of outstanding ordinary shares (share)	255,463,774	255,463,774	255,463,774	255,463,774
Earnings/(loss) per share (fils)	0.29	3.55	(2.25)	4.81

Basic and diluted shares earnings per shares for current and comparative periods has been adjusted to reflect the effect of bonus shares (Note 17).

15. Related party transactions

These represent transactions with related parties that include major shareholders, directors, executive officers and key management personnel of the Group, close members of their families and companies of which they are principal owners or over which they are able to exercise control or significant influence entered into by the Group in the ordinary course of business. The Parent Company's management approves pricing policies and terms of these transactions.

Balances and transactions included in the interim condensed consolidated financial information are as follows:

	Three months ended 30 June		Six months ended 30 June	
	2026	**2025**	**2026**	**2025**
Key management compensation:				
Salaries and other short term benefits	72,617	81,423	145,217	149,503
Employees' end of service benefits	17,972	6,347	36,172	26,753
Employees' end of service benefits - Paid	590,000	-	590,000	-
Board committee remuneration	4,400	1,800	4,400	4,400
	684,989	89,570	775,789	180,656

Balances araising from such transactions	**30 June 2026**	**31 December 2025 (Audited)**	**30 June 2025**
Employees' end of service benefits	87,421	641,249	611,693
Board committee remuneration	-	51,000	-

16. Segment information

The Group is organized into business units based on their products and services, and has two reportable operating segments as follows:

- Financial investing activities comprise participation in financial and real estate funds and managing the Group's liquidity requirements.
- Real estate investing activities comprise investing and trading in real estate and construction or development of real estate for the purpose of sale in the ordinary course of business and other related real estate services; and
- Industrial activities comprise manufacturing and selling of chemical products.

The segment reporting information is as follows:

	Period ended 30 June 2026				
	Industrial activities	Real estate investing activities	Investing activities	Unallocated	Total
Segments revenues	1,868,156	-	(389,111)	90,133	1,569,178
Segments expenses	(1,698,064)	-	(448,441)	-	(2,146,505)
Total segments' results	170,092	-	(837,552)	90,133	(577,327)
Segments assets	7,053,702	814,000	45,868,563	-	53,736,265
Segment liabilities	2,146,134	-	3,565,481	-	5,711,615

	Period ended 30 June 2025				
	Industrial activities	Real estate investing activities	Financial investing activities	Unallocated	Total
Segments revenues	1,955,651	-	1,746,897	8,495	3,711,043
Segments expenses	(1,963,978)	-	(493,169)	-	(2,457,147)
Total segments' results	(8,327)	-	1,253,728	8,495	1,253,896
Segments assets	7,162,199	-	50,573,776	-	57,735,975
Segment liabilities	2,345,605	-	4,183,501	-	6,529,106

17. Dividends

On 14 May 2026, the General Assembly of shareholders of the Parent Company approved the consolidated financial statements for the year ended 31 December 2025 and approved the Board of Directors' proposal of distributing cash dividends of 2% (2 fils per share), bonus shares dividends of 4% for the year ended 31 December 2025. The cash dividends of KD 491,276 are included in accounts payable and other liabilities (Note 11) as at 30 June 2026.

Share capital

The extra-ordinary general meeting of the shareholders of the Parent Company held on 21 May 2026 resolved to increase the number of issued and fully paid-up shares by bonus shares amounting to KD 994,505 (9,945,047 shares). On 18 June 2026, the increase of share capital by issuing bonus shares was registered in the Commercial Register.

The authorized, issued and full paid up share capital becomes KD 25,857,125 distributed over 258,571,243 shares as of 30 June 2026 (KD 24,862,620 distributed over 248,626,196 shares as of 31 December 2025 and 30 June 2025), with a nominal value of 100 fils per share, and all shares are paid in cash.

18. Commitments and contingent liabilities

	30 June 2026	31 December 2025 (Audited)	30 June 2025
Letters of guarantee	414,570	414,570	401,920
Letters of credit and acceptance	99,046	112,568	91,095
	513,616	527,138	493,015

19. Legal cases

The judgements were issued by Court of Appeal and Court of Cassation in favor of the Group concerning the lawsuits of nullifying the share capital increase as well as a call for holding the extraordinary general assembly meeting relating to a subsidiary owned by 99.4%. In addition, there are first instance judgments in favor of the Group in one of the related lawsuits deliberated before Capital Markets Court. Based on the Attorney's opinion, it is likely that all lawsuits shall be adjudicated in favor of the Group. The net carrying amount of investment in the Subsidiary is amounting to KD 4 million approximately as at 30 June 2026.

20. Impact of Geopolitical

Geopolitical events in the Middle East that commenced in late February 2026 have affected GCC countries, including State of Kuwait, resulting in regional disruptions. These developments continue to evolve and have created increased business and economic uncertainties.

The Group considered the potential impact of the current economic volatility on the reported amounts of the Group's financial and non-financial assets. The reported amounts represent management's best assessment based on available information. The impact of the highly uncertain economic environment remains judgmental, and the Group will accordingly continue to reassess its position and the related impact on a regular basis.

Management continues to monitor the situation and assess potential impacts on the Group. As of the date of authorization of this interim condensed consolidated financial information, the financial effects cannot be reliably estimated due to the evolving nature of events.