ETIHAD ENERGY HOLDING®

Press Release

“Etihad Energy Holding PJSC” Reports H1 2026 Revenue of AED 204.4 Million, Up 48% Year-on-Year, with Net Profit Increasing 277%

Strong Operating Performance Reflects the Benefits of the Group's Strategic Transformation and Integrated Energy Platform

Dubai, United Arab Emirates -August 5th 2026

Etihad Energy Holding PJSC ("Etihad Energy", the "Group" or the "Company"), the integrated energy infrastructure platform listed on the Dubai Financial Market under the symbol **ETIHADENERGY**, today announced its unaudited financial results for the six months ended 30 June 2026.

The Group delivered another strong financial performance, reporting revenue of AED 204.4 million, an increase of 48% compared with the corresponding period of 2025. Gross profit increased to AED 113.5 million, while adjusted EBITDA reached AED 142.2 million. Net profit increased significantly to AED 30.7 million, compared with AED 8.1 million during the same period last year, reflecting the continued positive impact of the Group's strategic transformation following the acquisition of Brooge Energy and the resilience of its core storage business.

Key highlights for the six months ended 30 June 2026 include:

- Revenue increased to AED 204.4 million, compared to AED 138.4 million in the same period last year, representing a 48% year-on-year increase.
- Gross Profit increased to AED 113.5 million, up 40% year-on-year.
- Adjusted EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortization) increased to AED 142.2 million, up 37% year-on-year, while maintaining a strong margin of approximately 70%.
- Net profit increased to AED 30.7 million, compared to AED 8.1 million in the same period of 2025, representing a 277% year-on-year increase.

  On the 5th of August 2026, the Company’s Board of Directors approved the consolidated interim financial results for the period, which were subject to a limited review by the external auditors. The Board did not recommend the distribution of interim dividends for the period. The results have been filed with the Dubai Financial Market and the Securities and Commodities Authority in accordance with the applicable disclosure requirements.

Commenting on the results, Eng. Saif Alhazaimeh, Acting Chief Executive Officer of Etihad Energy Holding PJSC, said:

"Our first half results demonstrate the continued strength and resilience of Etihad Energy's integrated business model. We delivered strong revenue growth, healthy operating cash flows and a significant improvement in profitability, while continuing to invest in the next phase of the Group's long-term growth strategy. These results reflect the successful integration of our businesses and the strength and quality of our underlying infrastructure platform."

He added:

"At the same time, we continue to advance both our Phase III expansion and refinery project. The recent signing of the Government of Fujairah offtake agreement represents a significant milestone for the refinery and further strengthens our long-term growth strategy as we continue building one of the region's leading integrated energy infrastructure platforms."

Phase III Expansion

The Phase III expansion continues to advance, adding approximately 1.09 million cubic metres of new storage capacity, effectively doubling the Group's total storage capacity and strengthening its ability to meet future demand.

Commercial discussions with customers regarding binding storage agreements continue to progress alongside financing discussions with lenders, supporting the Company's strategy of securing long-term contracted revenues ahead of commissioning.

The Company is also continuing commercial discussions with several customers to secure long-term, binding storage agreements, while simultaneously engaging with several financial institutions to arrange the financing required for the project. This supports the Company's strategy of securing long-term contracted revenues ahead of the project's commencement of operations.

Etihad Refinery Project

During the reporting period, the Group achieved a significant milestone in the Etihad Refinery Project with the signing of the offtake agreement with the Government of Fujairah for the future sale of the refinery's gasoline production. The agreement establishes a long-term commercial framework for the project and supports its commercial viability.

Front-End Engineering Design (FEED) activities are progressing under the leadership of PEG Engineering, while Honeywell UOP has been appointed as the project's licensed technology provider. The refinery is expected to produce Euro 5 specification gasoline and related refined petroleum products and will be integrated with the Group's existing storage and logistics infrastructure upon completion.

Etihad Energy Holding PJSC will continue to build on its long-standing legacy in the maritime sector while expanding its presence across the energy and logistics value chain. The Company will leverage the synergies created by the merger to support sustainable growth and enhance the value it delivers to all stakeholders.

About Etihad Energy Holding PJSC

Etihad Energy Holding PJSC is an energy and infrastructure-focused holding company listed on the Dubai Financial Market. The Company represents an integrated platform for infrastructure and energy assets across various segments, with a focus on developing and operating strategic assets across the energy value chain, including refining, storage, logistics, maritime transportation, and related infrastructure. Through investments in these sectors, the Company is committed to supporting the local and regional energy sectors, advancing sustainable growth, and creating long-term value for its shareholders.

Forward-Looking Statements Disclaimer

This press release contains forward-looking statements relating to the Group's plans, projects, asset portfolio, and sources of financing. These statements are based on management's expectations as of the date hereof and do not constitute a guarantee of future performance. Unless expressly stated otherwise, any discussions or initiatives referenced or implied herein are not binding, and their completion remains subject to applicable conditions precedent and required approvals. The Company's obligations to update any forward-looking statements are limited to those required under applicable laws and regulations.

For more information, please visit:

www.etihadenergyholding.com

For media queries, please contact:

Investor.Relations@etihadenergyholding.com

API Tower, 39th Floor, Office 3901, Dubai, UAE.
P.O. Box: 49651
Tel: +971 4 427 0104
Email:Info@etihadenergyholding.com