

Report: **Statement of Net Assets Value (NAV)**

Report Date: 31 December 2025

Currency: AED

	<b>Total AED'000</b>
<b>ASSETS</b>	
Property and equipment	17,335
Investment property	23,538,000
Intangible assets	1,311
Trade and other receivables	70,086
Due from related parties	1,724
Derivative financial instruments	4,958
Cash and bank balances	936,979
<b>Total assets</b>	<b>24,570,393</b>
<b>LIABILITIES</b>	
Borrowings	1,585,084
Trade and other payables	493,813
Due to related parties	104,355
Advances from customers	340,337
<b>Total liabilities</b>	<b>2,523,589</b>
<b>Net Asset Value (AED'000)</b>	<b>22,046,804</b>
No. of Units (Units'000)	13,000,000
<b>Net Asset Value per Unit (AED)</b>	<b>1.70</b>

