



Press Release:

Drake & Scull International Awarded AED 52.8 Million MEP Contract for “The Ritz-Carlton Residences, Business Bay, Dubai”

Dubai, UAE, 13 July 2026 – Drake & Scull International PJSC (DSI), a leading engineering, construction, and development group with operations spanning infrastructure, water, energy, and real estate development, announced today the award of AED 52.8 million contract from Khamas Group of Investment CO's to deliver the complete Mechanical, Electrical and Plumbing (MEP) works for **The Ritz-Carlton Residences, Dubai, Business Bay**, further strengthening the Company's growing project backlog and reinforcing its continued momentum. The contract also comes as part of Khamas Group of Investment Companies' commitment to strengthening the project's delivery framework by engaging specialized contractors with the technical and engineering expertise suited to the nature and requirements of the project, supporting the progress of works in line with the approved quality standards and the project's contractual timeline

A Luxury Residential Development in a Prime Location

The Ritz-Carlton Residences, Dubai, Business Bay comprises 48 luxury residences in a prime position along the Dubai Water Canal, within one of Business Bay's most prominent locations. The development has been designed to deliver a refined residential experience befitting the standing of luxury residential projects associated with The Ritz-Carlton brand, with a focus on quality of design, execution, and technical and operational detail.

Project Scope

Under the terms of the contract, Drake & Scull will deliver the complete MEP scope for the development. Work will commence immediately upon completion of contractual formalities and mobilization requirements, through to handover of the project in accordance with the approved project schedule.

Supporting Delivery and Enhancing Project Quality

The contract represents a step within Khamas Group of Investment Companies' efforts to strengthen the project's delivery resources and support the progress of works by engaging specialized firms with the technical and engineering capabilities suited to the nature of the project. The contract also adds to Drake & Scull's portfolio in real estate projects, reflecting the



Company's focus on deploying its specialized expertise in delivering MEP works for projects with demanding technical requirements.

Commenting on the award, **Mr. Muin El Saleh**, Group CEO of Drake & Scull International, said: "This contract reflects the Company's continued efforts to develop its project portfolio and strengthen its presence in the UAE construction sector. The Ritz-Carlton Residences aligns with our core expertise in MEP works, and we look forward to deploying our technical and delivery capabilities to complete our scope in accordance with the contractual requirements and the approved quality standards for the project."

Mr. Helmi Aladham, Group CEO — Khamas Group of Investment Co's added: "The Ritz-Carlton Residences is a distinguished residential development that demands a high level of technical expertise, engineering coordination, and quality of execution. The assignment of the MEP works to Drake & Scull followed our assessment of the Company's technical qualifications, specialized expertise, and capability to deliver the required scope. We look forward to working together in support of the project's progress, in line with the approved quality standards and the relevant contractual commitments and timelines."

- End -