مصرف عجمان
Ajman Bank

H.H. Sheikh Ammar bin Humaid Al Nuaimi chairs Ajman Bank Board Meeting

Ajman Bank Reports Strong H1 2026 Performance with AED 263 Million Profit before tax and AED 880 Million Revenue up by 17%

Ajman Bank posts strong H1 2026 results with:

- **Total assets reaching AED 33.9 billion up by 3% YTD**
- **Total revenue reaches AED 880 million up by 17% YoY**
- **Profit after tax reaches AED 246 million up by 1% YoY**
- **Asset quality continued to strengthen with NPF ratio improving to 5.3%.**

Ajman, United Arab Emirates – 23 July 2026:

Ajman Bank PJSC reported strong financial performance for the first half of 2026, posting **net profit before tax of AED 263 million** and **net profit after tax of AED 246 million**, supported by continued growth across the Bank's core financing, treasury, and fee-generating businesses.

Total revenue reached **AED 880 million (up by 17% YoY)**, while **net revenue of AED 437 million (up by 10% YoY)**, reflecting continued progress in strengthening the Bank's diversified income base. Non-funded income stood at **AED 111 million**, representing **25% of net revenue**, highlighting the Bank's ongoing efforts to expand revenue streams beyond financing income.

H.H. Sheikh Ammar bin Humaid Al Nuaimi, Crown Prince of Ajman, Chairman of the Executive Council and Chairman of Ajman Bank, said the results demonstrate the Bank's continued progress, resilience, and commitment to supporting the UAE's growing economy.

"Ajman Bank's performance in the first half of 2026 reflects the strength of our strategy, the resilience of our institution, and the confidence placed in us by our customers and partners. We continue to build an institution anchored in the Emirate of Ajman, and focused on sustainable growth through disciplined execution. These results demonstrate our ability to create lasting value while supporting the evolving financial needs of individuals, businesses, and government entities."

Ajman Bank maintained a strong balance sheet, with **total assets reaching AED 33.9 billion (up by 3% YTD)** at the end of the period. Customer financing stood at **AED 23.3 billion (up by 9% YTD)**, supported by continued demand across the Bank's key financing segments, while total deposits reached **AED 27.5 billion (up by 3% YTD)**.

Current account and savings account (CASA) balances increased by **11% YTD**, reflecting the Bank's ability to attract and retain stable, relationship-driven funding. Total shareholder equity stood at **AED 3.4 billion**, supporting a strong capital position with a **Common Equity Tier 1 (CET1) ratio of 13.0%**, providing a solid foundation for sustainable growth.

Profitability metrics remained strong, with **Return on Equity (ROE) at 14.3%** and **Return on Assets (ROA) at 1.5%**, reflecting disciplined capital deployment, operational efficiency, and sustainable earnings performance.

Asset quality continued to improve, with the **Non-Performing Financing (NPF) ratio declining to 5.3%**, down by **171 basis points YTD**, reflecting strengthened risk management practices and continued improvement in portfolio quality.

Mustafa Al Khalfawi, Chief Executive Officer of Ajman Bank, said the first half results demonstrate the successful execution of the Bank's strategy and its ability to deliver sustainable performance in a dynamic operating environment.

"The first half of 2026 reflects another strong period for Ajman Bank, demonstrating the effectiveness of our strategic priorities and the strength of our financial foundations. Our focus on disciplined growth, diversified income generation, prudent risk management, and operational excellence continues to support sustainable performance, which is supported by intense ongoing automation and digitization initiatives.

"The improvement in asset quality, growth in CASA balances, and strength of our capital position reflect the trust our customers place in Ajman Bank as a long-term financial partner. We remain focused on enhancing our capabilities, expanding our offerings, and delivering greater value to our customers, shareholders, and the communities we serve."

Ajman Bank successfully issued debut USD 300 million Additional Tier 1 Sukuk

During the first half of 2026, Ajman Bank successfully completed the issuance of its inaugural **USD 300 million Additional Tier 1 (AT1) Perpetual Non-Call 5.5-Year Sukuk** marking an important milestone in the Bank's capital markets journey.

The successful issuance reflects strong investor confidence in Ajman Bank's financial strength, strategic direction, and long-term growth prospects. The transaction further strengthens the Bank's capital position and supports its continued growth strategy, while reinforcing its presence in regional and international capital markets.

Overall, these results reflect a resilient and well-balanced performance, underpinned by sustainable growth, strong capitalisation, improving asset quality, and continued diversification of income streams. Ajman Bank remains committed to delivering enhanced value to its customers while supporting the UAE's economic growth and development.

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About Ajman Bank

Established in 2007, Ajman Bank PJSC is the first Islamic bank incorporated in the Emirate of Ajman. Headquartered in Ajman, United Arab Emirates, the Bank officially commenced operations in 2009 and is listed on the Dubai Financial Market. Ajman Bank is a key pillar in the Emirate's economic development strategy and is strongly supported by the Government of Ajman.

Ajman Bank offers a comprehensive range of Shari'ah-compliant banking, financing, and investment services to individuals, businesses, and government entities. Its operations span across Consumer Banking, Corporate Banking, Investment Banking, and Treasury segments.