PRESS RELEASE

SUKOON TAKAFUL REPORTS STRONG FIRST HALF 2026 RESULTS, CONTINUING PROFITABLE GROWTH

July 29th, 2026
Dubai, United Arab Emirates

Sukoon Takaful has announced its financial results for the first half of 2026, continuing the positive momentum established over the past year. The company's performance reflects sustained growth in contributions, higher investment income and improving profitability.

Sukoon Takaful continued to deliver growth across its business in the first half of 2026, with Takaful revenue rising 44% year-on-year to AED 152 million. The performance reflects sustained demand across both general and family takaful lines.

Investment income reached AED 11.1 million, up 20% year-on-year, benefiting from a well-managed and diversified investment portfolio. Supported by growth in contributions and continued cost discipline, profit before tax increased to AED 16.7 million, representing a 52% increase year-on-year.

Commenting on the results, Ahmed Abushanab, CEO at Sukoon Takaful, said, “The first half of 2026 reflects continued progress across our business, with growth in contributions, stronger profitability and higher investment income. Our focus remains on disciplined execution, operational efficiency and delivering sustainable returns.”

The company continues to maintain a strong financial position, with total assets reaching AED 654.7 million, up 12% year-to-date, while total equity increased to AED 243.2 million, a 6% increase year-to-date. Sukoon Takaful’s exceptionally strong solvency ratio of 208% (minimum requirement of 100%) reflects a steadfast commitment to safeguarding the interests of participants. Sukoon Takaful also maintains a solvency ratio well above the regulatory minimum and continues to hold an ‘A’ rating from Standard & Poor's, reflecting its financial strength and prudent risk management.

Sukoon Takaful continues to focus on profitable growth, operational excellence and strengthening its position within the UAE takaful market.

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About Sukoon Takaful

Sukoon Takaful PJSC is a publicly listed company on the Dubai Financial Market and one of the leading takaful providers in the UAE. Established in 1978, the company transitioned fully from conventional insurance to takaful operations, becoming one of the first insurers globally to complete this transition. Sukoon Takaful offers a range of general and family takaful solutions designed to meet the protection needs of individuals and businesses. With a solid capital base and disciplined approach to risk, the company continues to demonstrate its financial stability.

To learn more about Sukoon Takaful, please visit: www.sukoontakaful.com

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