Press Release
29 July 2026

Amanat Unveils Long-Term Growth Strategy and Three-Year Dividend Policy

A bold roadmap to accelerate growth across the GCC's resilient healthcare and education sectors while delivering sustainable shareholder returns

Board approves a target minimum annual dividend yield of 7% on the Company's issued share capital, equivalent to 7 fils per share, with semi-annual distributions, while accelerating growth across healthcare and education

29 July 2026 | Dubai | Amanat Holdings PJSC ("Amanat" or the "Company") (DFM symbol: AMANAT), the region's leading listed operator of healthcare and education businesses, today announces a transformational long-term growth strategy that will guide the Company's next phase of expansion while introducing a new three-year dividend policy designed to deliver sustainable shareholder returns. Approved by the Board of Directors, the strategy positions Amanat to accelerate disciplined growth across two of the region's most resilient sectors, healthcare and education, supported by a strengthened balance sheet, focused operating model and a clear capital allocation framework.

The strategy marks the beginning of Amanat's next chapter following a period of disciplined portfolio optimisation that strengthened the Company's financial position, simplified its corporate structure and sharpened its strategic focus. Today, Amanat is uniquely positioned to accelerate growth as the region's leading listed operator of healthcare and education businesses, combining market-leading businesses with disciplined capital allocation and a clear vision for long-term value creation.

The strategy is underpinned by Amanat's strong track record of operational and financial execution. In 2025, the Company delivered strong growth across revenue, EBITDA and net profit, with positive momentum continuing into 2026. This performance reflects the quality of Amanat's businesses, disciplined execution and prudent capital allocation, providing a solid foundation for the Company's next phase of growth.

Operating in two of the region's most defensive and structurally growing sectors, Amanat is well positioned to benefit from favourable demographic trends, rising demand for quality healthcare and education services, supportive government policies and increasing private sector participation across the GCC. These sectors have consistently demonstrated resilience through economic cycles while offering significant long-term growth opportunities.

Healthcare and education are among the world's most attractive long-term investment sectors. Demand is driven by population growth, ageing demographics, increasing life expectancy, rising household incomes and governments' continued commitment to expanding access to high-quality services. These enduring fundamentals provide Amanat with a resilient platform capable of generating sustainable earnings growth and attractive long-term shareholder returns.

The approved strategy is built around disciplined capital allocation, operational excellence and responsible growth. Amanat will continue to scale its market-leading healthcare and education businesses through organic expansion, greenfield developments and selective acquisitions, with every investment assessed against rigorous financial and strategic criteria. The Company remains committed to targeting a return on equity of at least 10%, while preserving financial flexibility and maintaining a strong balance sheet.

Over the next three years, Amanat is targeting to deploy approximately AED 1.5 billion into high-return investment opportunities that strengthen its leadership position across the GCC and beyond. The investment programme includes expanding Cambridge Health Group's leadership in post-acute care and rehabilitation and pursuing targeted regional and international acquisitions that further enhance the Company's market position and create sustainable long-term value whilst supporting Almasar Education's growth across higher education, specialised education and selective K-12 opportunities.

As part of the strategy, the Board also approved a new dividend policy for the next three years whereby the Company intends to target minimum annual cash distributions of 7 fils per share, equivalent to 7% of the Company's issued share capital, subject to the Company's financial performance, cash flow generation and all relevant approvals.

The dividend policy reflects the Board's confidence in Amanat's financial strength, stable cash generation and long-term growth prospects. By combining regular semi-annual cash distributions with continued investment in high-return growth opportunities, Amanat aims to deliver an attractive balance between sustainable income generation and long-term capital appreciation.

The Company's financial roadmap targets significant growth in revenues, profitability and returns on equity over the coming years while maintaining a disciplined investment framework and a resilient balance sheet. Beyond delivering sustainable shareholder returns, Amanat remains committed to improving access to high-quality healthcare and education, creating lasting value for the communities it serves across the GCC.

Together, the long-term growth strategy and dividend policy reinforce Amanat's commitment to disciplined execution, responsible capital allocation and sustainable value creation. While delivering attractive shareholder returns, the Company will continue investing in businesses that improve lives, strengthen communities and contribute to the region's long-term economic development.

Dr. Ali bin Harmal Aldhaheri, Chairman of the Board of Directors, said:

"Today's announcement is about much more than unveiling a new strategy. It defines Amanat's ambition for the next decade. Over recent years we have transformed the Company into the region's leading listed operator of healthcare and education businesses. We now have the financial strength, operational capability and investment discipline to accelerate our next phase of growth."

"Healthcare and education are among the most resilient sectors in any economy. Demand continues to grow regardless of economic cycles because these sectors fulfil essential human needs and remain central to national development. Our ambition is to build the region's leading integrated healthcare and education business while delivering sustainable value creation for our shareholders."

"The Board's approval of a three-year dividend policy, with semi-annual distributions, reflects our confidence in the quality of Amanat's businesses, the strength of our balance sheet and our long-term cash generation, while preserving the financial flexibility required to continue investing in compelling growth opportunities."

John Ireland, Chief Executive Officer of Amanat Holdings, added:

"The strategy approved today provides a disciplined roadmap for Amanat's next phase of growth. Over recent years we have built a portfolio of market-leading healthcare and education businesses with exceptional management teams, strong competitive positions and significant opportunities for expansion. Our focus now is execution."

"We have identified a robust pipeline of organic expansion opportunities, greenfield developments and selective acquisitions across the GCC and beyond. Every investment will be measured against rigorous financial and strategic criteria, ensuring disciplined capital allocation remains at the heart of every decision we make.”

“Combined with our commitment to sustainable shareholder returns, we believe Amanat offers investors a compelling proposition built on resilient sectors, robust cash generation and long-term value creation."

FINANCIAL AMBITIONS

The Board has endorsed a disciplined financial framework that balances sustainable growth with consistent shareholder returns. Over the next three years, Amanat will focus on:

- Deploying approximately AED 1.5 billion into new investments in our chosen sectors through organic expansion, greenfield developments and selective acquisitions.
- Achieving returns on equity (ROE) of at least 10% through disciplined capital allocation and operational excellence.
- Maintaining a strong and resilient balance sheet while preserving financial flexibility to capitalize on future growth opportunities.
- Delivering regular semi-annual cash returns through a three-year dividend policy targeting minimum annual cash distributions of 7 fils per share, equivalent to 7% of the Company’s issued share capital, subject to the required approvals
- Driving sustainable earnings growth through operational excellence, portfolio optimisation and disciplined investment management.

KEY STRATEGIC PILLARS

Amanat’s long-term strategy is built around six strategic priorities that will guide the Company’s growth over the coming years:

Expand and Strengthen Market Leadership

Continue growing market-leading healthcare and education businesses through organic expansion, increased capacity, new service offerings and entry into high-demand market segments.

Invest with Discipline

Deploy approximately AED 1.5 billion over the next three years into organic investments, greenfield developments and selective acquisitions, with every investment assessed against rigorous financial and strategic criteria targeting returns on equity of at least 10%.

Strengthen Regional Leadership

Accelerate the growth of Cambridge Health Group as the GCC’s leading provider of post-acute care, rehabilitation and specialised healthcare services, while supporting Almasar Education’s expanding presence across higher education, specialised education and selective K-12 opportunities.

Maintain Financial Discipline

Preserve a strong balance sheet and disciplined capital allocation framework that supports sustainable growth while maintaining the flexibility to pursue compelling investment opportunities.

Deliver Sustainable Shareholder Returns

Implement the new three-year dividend policy under which the Company intends to recommend annual dividends, payable on a semi-annual basis, targeting to provide shareholders with a minimum annual dividend of 7% of the Company's issued share capital or 7 fils per share, subject to the required approvals.

Maximise Long-Term Shareholder Value

Create enduring value through disciplined investment, operational excellence, sustainable earnings growth and prudent capital management, while reinforcing Amanat's position as the region's leading listed operator of healthcare and education assets.

With a strengthened balance sheet, clear strategic priorities and a disciplined capital allocation framework, Amanat is entering its next phase of growth from a position of strength. The Company believes that the combination of resilient sectors, market-leading operating businesses, sustainable shareholder returns and disciplined execution provides a compelling platform for long-term value creation.

-End-

About Amanat Holdings PJSC

Amanat Holdings PJSC is the region's leading listed operator of healthcare and education assets with paid-up capital of AED 2.5 billion. Listed on the Dubai Financial Market since 2014, Amanat's mandate is to establish, acquire and integrate companies in the healthcare and education sectors; and develop, manage, and operate these companies within the MENA region and beyond.

Amanat's Healthcare business comprises Cambridge Health Group, the GCC's leading provider of post-acute, long-term, and rehabilitative care, operating six facilities across the GCC, including two in Abu Dhabi, and others in Al Ain, Jeddah, Khobar, and Dhahran.

Amanat's Education business includes Almasar Alshamil Education, listed on the Saudi Exchange since December 2025, and which holds MDX, the first overseas campus of the internationally renowned Middlesex University in London, HDC, the leading provider of special education and care services in KSA, and NEMA Holding, a leading provider of higher education in Abu Dhabi, UAE.

Amanat Investor Relations Contact

investor.relations@amanat.com
For further information visit: www.amanat.com