PRESS RELEASE

SUKOON REPORTS ROBUST FIRST-HALF 2026 RESULTS, BUILDING ON ITS STRONG START TO THE YEAR

July 29th, 2026
Dubai, United Arab Emirates

Sukoon Insurance has announced its financial results for the first half of 2026, delivering a strong performance across its core business lines and building on the positive momentum achieved at the start of the year. The results reflect continued growth in premiums, improved underwriting performance and stable investment returns, reinforcing the company's position as one of the UAE's leading insurers.

In the first six months of 2026, Sukoon reported Gross Written Premium of AED 3.8 billion, a 12% increase year-on-year. Insurance service results rose significantly to AED 241 million, up 68% compared to the same period last year, supported by disciplined underwriting and effective risk management. Investment income reached AED 160.2 million, an 11% increase year-on-year, reflecting the strength of the company's income-focused investment portfolio.

Profit before tax increased to AED 302.8 million, representing a 39% year-on-year rise driven by improved underwriting performance and stable investment returns. Sukoon's financial position remains strong, with total equity reaching AED 3.53 billion, a 5% increase year-to-date, with an exceptionally strong solvency position of 260% (minimum requirement of 100%), which underscores our unwavering commitment to policyholders. Sukoon maintains its A rating from Standard & Poor's and A2 rating from Moody's, reflecting its strong financial position and disciplined risk management.

Commenting on the results, Hammad Khan, Interim CEO and Chief Financial Officer at Sukoon Insurance, said, "Our first-half 2026 financial results reflect the strength of our core business and our continued focus on disciplined execution. We have delivered healthy growth while improving profitability, supported by strong underwriting performance and stable investment returns. As we look ahead, we remain focused on enhancing customer experience, advancing our digital capabilities and delivering sustainable long-term growth."

Sukoon remains focused on advancing its growth strategy while continuing to adapt to the evolving needs of individuals, families and businesses across the UAE.

<END>

About Sukoon

Established in 1975, Sukoon Insurance PJSC (“Sukoon”) – a public stock company – is among the leading insurance providers in the UAE. Sukoon provides a range of comprehensive insurance solutions for motor, life, health, and general (property, energy, engineering, aviation, marine, and liability) needs to its 1.6 million insured members. Sukoon’s operations span across Oman and all Emirates in the UAE.

Sukoon is committed to providing outstanding insurance solutions which help create and protect wealth and wellbeing. The Dubai-based company stays true to its vision by serving businesses and individuals with a team of over 700 professionals through an intensive distribution network of branches, brokers, bancassurance partners, agencies, e-commerce platforms, and a dedicated call centre.

In 2025, Sukoon registered gross written premiums (GWP) of AED 7 billion. With a solvency ratio of 275 percent and exemplary ratings from Standard and Poor’s (A rated) and Moody’s (A2 rated), it clearly demonstrates its financial soundness, robustness in risk management processes, effective governance, and ability to serve its clients effectively in the long run.

At its core, the Company is customer-centric, with a keen devotion towards providing exceptional services. Its priority has always been to build long-term relationships with its clients with their delight as its non-negotiable objective.

Put simply, Sukoon wants to continue reinforcing its position as a reference for other insurers in the region for exemplary customer service.

To learn more about Sukoon, please visit www.sukoon.com.

For more information please contact:

Ahsan Khan
Head of Marketing,
Sukoon Insurance PJSC
Tel: +971 4 233 7018
Email: ahsan.khan@sukoon.com

Nitika Midha
Senior Marketing Manager,
Sukoon Insurance PJSC
Tel: +971 4 233 7701
Email: nitika.midha@sukoon.com