



Form for disclosing the Agreement to Acquire

Date:	8 th July 2026
Name of the Listed Company:	Dubai Taxi Company PJSC
Specify the type of transaction:	Acquisition.
Determine the type of asset to be acquired and describe the activity of the underlying asset:	Acquisition of 100% of the issued share capital of National Taxi LLC, a UAE taxi operator with ~2,500+ licensed plates across Dubai, Abu Dhabi and Al Ain.
The value of the purchase cost of these assets:	AED 1,449,049,648
Total value of acquisition:	The final consideration of AED 1,449,049,648 was determined upon completion of the transaction on the 7 th of July 2026, following application of the agreed locked-box adjustment mechanism under the Sale and Purchase Agreement ("SPA").
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders:	National Taxi is a well-established operator with strong financial performance offering an opportunity for DTC to materially increase its Dubai market share whilst entering the Abu Dhabi market. The transaction is fully in line with DTC's growth strategy and is expected to be earnings and dividend accretive from the first full year of ownership with additional upside expected from identified synergies.

Determine whether the transaction is associated to related parties, and specify the nature of the relationship, if any:	Not applicable.
The date of signing the transaction:	13 th May 2026
Transaction execution date:	7 th July 2026
Closing date:	8 th July 2026 - following receipt of all required regulatory approvals, including from Dubai's Roads and Transport Authority (RTA), and Abu Dhabi's Integrated Transport Centre (ITC), and transfer of Trade License.
<p>If the listed company is the acquiring party or the lessee, the following must be fulfilled:</p> <ol style="list-style-type: none"> 1- Explain how to finance acquisition transaction. 2- Determine the sources of financing the transaction in the case of acquisition, with clarification of the payment mechanism in the event that part or all of the value of the transaction will be funded through bank. 3- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction. 	<ol style="list-style-type: none"> 1- The acquisition is funded entirely through new bank debt facilities. 2- The transaction is funded 100% through bank debt financing. 3- Payment to be made within 3 working days upon satisfaction of all conditions precedent.
The expected financial impact of the transaction(s) on the business results and the financial position of the listed company:	This transaction is projected to have a positive impact on Dubai Taxi Company PJSC in 2027, in the first full year of ownership.
Determine the financial period or quarter in which the financial impact of the transaction will appear on the listed company:	The financial impact will appear on Dubai Taxi Company PJSC's H2 2026 financials.

<p>Summary of the terms and conditions of the transaction, the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract:</p>	<p>Dubai Taxi Company PJSC completed the acquisition of 100% of the issued shares of National Taxi LLC, following satisfaction of all conditions precedent. As part of this acquisition, Dubai Taxi Company PJSC obtained Warranty & Indemnity (W&I) insurance, providing added security and assurance for its shareholders and investors against any potential breach of fundamental, business and tax warranties or tax covenants identified post-completion.</p>
<p>A statement of the value of the cash inflows and outflows of cash generated by these assets “the subject of the transaction”. That is during the last two fiscal years and during the interim period (first, second or third quarter) which precedes the acquisition transaction. The statement should be approved by an auditor accredited to the authority:</p>	<p>National Taxi Company is cash flow generative and has positive net cash flows.</p>

<p>The Name of the Authorized Signatory:</p>	<p>Mansoor Rahma Alfalasi</p>
<p>Designation:</p>	<p>Group Chief Executive Officer</p>
<p>Signature and Date:</p>	<p>8th July 2026</p> 
<p>Company's Seal:</p>	 <p>شركة تاكسي دبي Dubai Taxi Company Dubai - UAE</p>