

## PRESS RELEASE

# SUKOON SECURES UAE MAINLAND FUND ADMINISTRATOR LICENSE FROM CMA TO OFFER ALTERNATIVE EOSB SAVINGS SCHEME

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Dubai, United Arab Emirates (UAE)

Sukoon Insurance PJSC (“Sukoon”) has announced that it has officially received its mainland fund administrator license from the Capital Market Authority (CMA), establishing Sukoon Workplace Savings Solutions Fund Administrator LLC (SWSSFA) in the United Arab Emirates (UAE).

This milestone will firmly position SWSSFA to offer administration services in relation to workplace savings scheme and support the development of Alternative End-of-Service Benefits scheme in the UAE. Furthermore, through this entity, Sukoon stands out from the market by being able to provide a truly comprehensive suite of employee benefits solutions addressed to UAE corporates.

Hammad Khan, Interim CEO at Sukoon Insurance, commented on the occasion, “We are incredibly excited that this dedicated entity has received the UAE mainland license from CMA, which marks a pivotal milestone for Sukoon and a key step forward in our long-term diversification strategy.”

The onshore licensing of SWSSFA underscores Sukoon’s commitment to driving innovation within the UAE’s evolving End-of-Service Benefits landscape, ensuring that companies and their employees are supported by secure, transparent, and seamlessly administered benefit structures.

## About Sukoon

Established in 1975, Sukoon Insurance PJSC (“Sukoon”) – a public stock company – is among the leading insurance providers in the UAE. Sukoon provides a range of comprehensive insurance solutions for motor, life, health, and general (property, energy, engineering, aviation, marine, and liability) needs to its 1.6 million insured members. Sukoon’s operations span across Oman and all Emirates in the UAE.

Sukoon is committed to providing outstanding insurance solutions which help create and protect wealth and wellbeing. The Dubai-based company stays true to its vision by serving businesses and individuals with a team of over 700 professionals through an intensive distribution network of branches, brokers, bancassurance partners, agencies, e-commerce platforms, and a dedicated call centre.

In 2025, Sukoon registered gross written premiums (GWP) of AED 7 billion. With a solvency ratio of 275 percent and exemplary ratings from Standard and Poor’s (A rated) and Moody’s (A2 rated), it clearly demonstrates its financial soundness, robustness in risk management processes, effective governance, and ability to serve its clients effectively in the long run.

At its core, the Company is customer-centric, with a keen devotion towards providing exceptional services. Its priority has always been to build long-term relationships with its clients with their delight as its non-negotiable objective.



Put simply, Sukoon wants to continue reinforcing its position as a reference for other insurers in the region for exemplary customer service.

To learn more about Sukoon, please visit [www.sukoon.com](http://www.sukoon.com).

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