

**Results of The Annual General Assembly Meeting of
ALEC HOLDINGS PJSC ("The Company")**

Date:	24 th April 2026
Company:	ALEC HOLDINGS PJSC
Date and day of the meeting:	Tuesday, 24 th March 2026
Start time:	11:00am
End Time:	11:50am
Venue:	Salon 9, Meeting Room, Ritz-Carlton, DIFC
Chair of the AGM:	HE Hussain Nasser Lootah
Quorum (percentage of capital):	85.62%
Distributed as follows:	
1. Personal attendance rate (%)	
➤ Authenticity (%)	3.96%
➤ Proxy (%)	81.66%
2. Attendance through electronic voting (%)	
85.62%	
Decisions and Resolutions of the AGM:	1. Resolved to Chairman of the AGM is authorized to appoint the Secretary of the Meeting and the Vote Collector.
	2. Resolved to approve the Board of Directors' report on the Company's activities and financial position for the fiscal year ended 31 December 2025 .
	3. Resolved to approve the Auditor's report for the fiscal year ended 31 December 2025 and approving the same.
	4. Discussing and approving the Company's balance sheet and profit and loss account for the fiscal year ended 31 December 2025 .
	5. Resolved to approve the Board of Directors' proposal regarding the distribution of cash dividends at a rate of 36.4% of the net profits for the year 2025, representing 500% of the Company's capital as of 31 December 2025 , amounting to AED250 million and determining the date and method of distribution.
	6. Resolved to approve the proposal regarding the remuneration of the members of the Board of Directors for the fiscal year ended 31 December 2025 , provided that such remuneration does not exceed 10% of the net profit for the fiscal year.
	7. Resolved to approve the discharge of the Board of Directors from liability for their activities during the fiscal year ending 31 December 2025 , or, if applicable, proceed with their dismissal and initiate a liability claim against them
	8. Resolved to approve the discharge of the Company's auditors from liability for their activities during the fiscal year ending 31 December 2025 , or, if applicable, to proceed with their dismissal and initiate a liability claim against them.
	9. Resolved to approve to appoint the Company's Auditors and determine their fees for the fiscal year ending 31 December 2026 .
Special Decisions and Resolutions:	None

Cash Dividends			
Amount		Percentage of the paid-up capital	
AED250,000,000		500%	
Last Entitlement date	Ex-Dividend Date	Registry Closing Date	Payment Date
1 st April 2025	02 nd April 2026	03 rd April 2026	24 th April 2026

Name : John Joseph Deeb

Designation : Chief Financial Officer

Date : 24th March 2026

Signature :



Company Seal

