

Al Salam Bank Announces Financial Results for First Quarter of 2026

Manama, Bahrain. 12 May 2026: Al Salam Bank (Bahrain Bourse trading code "SALAM", Dubai Financial Market trading code "SALAM_BAH") today announced its financial results for the first quarter ended 31 March 2026, delivering strong performance and reaffirming the positive momentum achieved in 2025.

The bank recorded net profit attributable to owners' of the Bank of BD 23.1 million (US\$ 61.4 million) for the quarter ended 31 March 2026, compared to BD 18.6 million (US\$ 49.3 million) in the corresponding period of 2025. This reflects strong growth of 24.4% driven by the resilient performance across core business lines and the continued effectiveness of the group's asset liability management strategy. Earnings per share for Q1 2026 increased to 6.5 fils (1.7 US cents), compared to 5.7 fils (1.5 US cents) for the same period in 2025. Total comprehensive income attributable to owners' of the Bank for Q1 2026 reached BD 9.7 million (US\$ 25.8 million), compared to BD 27.0 million (US\$ 71.7 million) in the same period last year, representing a decrease of 64.0%.

Driven mainly by the 2025 dividend payout, equity attributable to owners' of the Bank closed the quarter at BD 440.5 million (US\$ 1.17 billion), posting a decrease of 4.7% compared to BD 462.4 million (US\$ 1.23 billion) in 2025, while group's total owners' equity declined by 3.0% from BD 749.7 million (USD 1.99 billion) as at 31 December 2025 to BD 727.1 million (US\$ 1.93 billion) as at 31 March 2026. The consolidated capital adequacy ratio of the bank remained resilient at 23.1% as of Q1 2026.

The group's balance sheet continued to expand with total assets closing at BD 8.51 billion (US\$ 22.58 billion) as at 31 March 2026, reflecting an increase of 5.7% compared to BD 8.05 billion (USD 21.36 billion) at year end 2025. Customer deposits increased by 3.0% to BD 5.64 billion (US\$ 14.97 billion) in Q1 2026 while financing assets remained largely stable at BD 4.08 billion (US\$ 10.83 billion), recording an increase of 0.4% since year-end 2025.

Commenting on the results, His Excellency Shaikh Khalid bin Mustahail Al Mashani, Chairman of Al Salam Bank, said: "The results recorded in the first quarter of 2026 reflect the strength of our diversified platform and our ability to deliver sustainable growth in a dynamic operating environment. We have built a group defined by structural diversification and a commitment to excellence across our operations. As we progress through 2026, we remain focused on further diversifying the group, upholding disciplined capital management, and delivering long-term value for our shareholders."

Rafik Nayed, Group Chief Executive Officer of Al Salam Bank, added: "The deliberate diversification of the group across banking, asset management, takaful, and its regional presence has created a platform built for resilience and sustainable profitability. Our core business lines continue to demonstrate strength, enabling us to grow consistently, respond decisively, and navigate an increasingly complex environment with confidence. Going forward, we remain committed to continually reinvent our business model in order to stay ahead of change, and cement our position as a diversified regional financial group delivering market leading returns."

The full set of consolidated financial statements, reviewed by external auditors KPMG with an unmodified opinion, are available on the Bahrain Bourse's website.