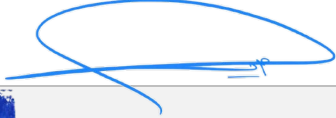


Form for disclosing the Agreement to Acquire

Date	13 May 2026
Name of the Listed Company	Dubai Taxi Company PJSC
Specify the type of transaction	Acquisition
Determine the type of asset to be acquired and describe the activity of the underlying asset	Acquisition of 100% of the issued share capital of National Taxi LLC, a UAE taxi operator with ~2,500+ licensed plates across Dubai, Abu Dhabi and Al Ain
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company	The Enterprise Value for the transaction of approximately AED 1.45 billion
Total value of acquisition	The final acquisition value is subject to change due to leakage provision, since the value is based on a lockbox mechanism. The final value is expected to be determined at closing of the transaction
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders	National Taxi is a well-established operator with strong financial performance offering an opportunity for DTC to materially increase its Dubai market share whilst entering the Abu Dhabi market. The transaction is fully in line with DTC's growth strategy and is expected to be earnings and dividend accretive from the first full year of ownership with additional upside expected from identified synergies

Determine whether the transaction is associated to related parties, and specify the nature of the relationship, if any	Not applicable
The date of signing the transaction	13 May 2026
Transaction execution date	As above
Expected closing date	Expected to complete in Q3 2026, subject to pending regulatory approvals and fulfilment of SPA conditions precedent.
<p>If the listed company is the acquiring party or the lessee, the following must be fulfilled:</p> <ol style="list-style-type: none"> 1- Explain how to finance acquisition transaction 2- Determine the sources of financing the transaction in the case of acquisition, with clarification of the payment mechanism in the event that part or all of the value of the transaction will be funded through bank. 3- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction 	<ol style="list-style-type: none"> 1- The acquisition will be funded entirely through the issuance of a new bank debt facility 2- The transaction will be fully funded through bank debt financing which will be 100% payable upon completion 3- Payment will be made upon completion of all conditions precedent including the finalization of the completion payment
The expected financial impact of the transaction(s) on the business results and the financial position of the listed company	This transaction is projected to have a positive impact on Dubai Taxi Company PJSC in 2027, in the first full year of ownership
Determine the financial period or quarter in which the financial impact of the transaction will appear on the listed company	The financial impact is expected to appear on Dubai Taxi Company PJSC's H2 2026 financials, subject to the fulfilment of all conditions precedent by the expected closing date

<p>Summary of the terms and conditions of the transaction, the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract</p>	<p>Dubai Taxi Company PJSC intends to acquire 100% of the issued shares of National Taxi LLC. As the purchaser, Dubai Taxi Company PJSC is entitled to terminate the agreement if the conditions precedent are not satisfied by the long stop date or mutually agreed extended long stop date or if there is a material breach in warranty between signing and completion. As part of this acquisition, Dubai Taxi Company PJSC obtained W&I insurance for added security and assurance for its shareholders and investors against any potential breach of fundamental, business and tax warranties or tax covenant</p>
<p>A statement of the value of the cash inflows and outflows of cash generated by these assets “the subject of the transaction”. That is during the last two fiscal years and during the interim period (first, second or third quarter) which precedes the acquisition transaction. The statement should be approved by an auditor accredited to the authority</p>	<p>National Taxi Company is cash flow generative and has positive net cash flows</p>

<p>The Name of the Authorized Signatory</p>	<p>Mansoor Rahma Alfalasi</p>
<p>Designation</p>	<p>Group Chief Executive Officer</p>
<p>Signature and Date</p>	<p>13 May 2026 </p>
<p>Company's Seal</p>	<p></p>