

Mr. Hamed Ahmed Ali

Chief Executive Officer -Dubai Financial Market

Greetings,

Cc Securities and commodities Authority

Subject: Notification from the company regarding the Mechanism for the Distribution of Shares of National Industries Company (NICBM) – In-Kind Shares

With reference to the above subject, and the resolution of National Industries Group Holding Company (NIND) to distribute in-kind shares of National Industries Company (NICBM), listed on Bursa Kuwait, to the shareholders of National Industries Group Holding Company (NIND) listed on the Dubai Financial Market, we would like to disclose the mechanism for implementing this distribution as follows:

Given that the shares of National Industries Company (NICBM) are not listed on the Dubai Financial Market and are listed only on Bursa Kuwait, the in-kind distribution will be carried out according to the following procedures:

First: Distribution Mechanism

1. Based on the approved shareholders' register as of the record date (as previously announced), the number of in-kind shares due to each shareholder will be determined according to their ownership on that date.
2. The data of entitled shareholders will then be provided to the Kuwait Clearing Company, which will create (open) a participant account for each entitled shareholder within its system, in preparation for registering them as shareholders in National Industries Company (NICBM).
3. The names of the entitled shareholders will be entered into the shareholders' register of National Industries Company (NICBM) as of the entitlement date.



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الصناعات الوطنية
(القايسة)

NI Group

National Industries Group
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Accordingly, each shareholder will become a shareholder in a company listed on Bursa Kuwait only, in proportion to their entitlement from the in-kind distribution of NICBM shares.

Second: Opening a Trading Account in Kuwait

Shareholders of National Industries Group Holding Company (NIND) listed on the Dubai Financial Market are not required to open an investor account or custody account in the State of Kuwait to receive the in-kind shares, as their ownership will be recorded directly in the company's shareholders' register as of the entitlement date.

However, shareholders wishing to trade (buy or sell) these shares are required to open a trading account with one of the licensed brokerage firms in the State of Kuwait.

The list of approved brokerage firms in Bursa Kuwait can be accessed via the following

link: <https://www.boursakuwait.com.kw/ar/participants/participants/brokerage-firms/>

Sincerely

Ahmed Hassan

Chief Executive Officer

