NAEEM HOLDING FOR INVESTMENT

Asset Managment | Investment Banking
Brokerage | Investments

Detailed analysis of accumulated losses

(If the accumulated losses between 20% to less than 50% of the company's capital)

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (20%) or more of their paid-up capital.

Date:	11th November 2026
Name of the Listed Company:	NAEEM Holding For Investments
Define the period of the financial statements:	Q3-2026
Value of the Accumulated losses:	**29,566,585**
Accumulated losses to paid-up capital ratio (%):	**21.18%**
The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):	Historically, the losses are due to several reasons, including: • Changing some accounting standards, especially the treatment of financial leasing (2019) • High volatility in the EGP exchange rates, which had a significant impact investments and loans in foreign currencies (Started November 2016 till date.) •Disruptions in the financial sector, capital market and financial investments in general (Coronavirus pandemic, the war on Ukraine, etc.) • High interest rates environment, driven by the Egyptian Central bank policies amid the fluctuating exchange rate (Started November 2016 till date.)
Summary of the steps and initiatives undertaken by the company to address the accumulated losses:	• Currently working on the best assets allocation/uses for some of the assets.

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The Measures that will be taken to deal with the accumulated losses				
Actions	**The time frame for implementing the action**	**What has been implemented of the action and the percentage of implementation**	**Reasons for not implementing or delaying**	**Any modifications or changes made**
Action 1	Action Implemented	Loan restructuring: Negotiations to remove the interests' floor on loans. (Q2-2021)		
Action 2	Work in Progress	Currently working on the best assets' allocation/uses for some of the assets.		
Action 3				
Action 4				
Action 5				

The Name of the Authorized Signatory	Youssef El Far
Designation	Vice Chairman & Chief Executive Officer
Signature and Date	11th November 2026
Company's Seal	

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