Press Release

Etihad Energy Holding Reports 9M 2026 Revenue Up 36% to AED 297.8 Million and Net Profit Up 62%

Dubai, United Arab Emirates 13 November 2026

Etihad Energy Holding PJSC ("Etihad Energy", the "Group" or the "Company"), the integrated energy infrastructure platform listed on the Dubai Financial Market under the symbol ETIHADENERGY, today announced its reviewed (unaudited) interim condensed consolidated financial results for the nine months ended 30 September 2026.

The Group reported revenue of AED 297.8 million, an increase of 36% compared with the corresponding period of 2025. Gross profit increased 15% to AED 149.6 million, while adjusted EBITDA rose 18% to AED 192.6 million. Net profit increased 62% to AED 19.4 million, supported by the contribution of the Group's core storage business.

Net cash generated from operating activities increased 15.5% to AED 140.7 million, reflecting the cash-generating contribution of the Group's operating assets.

Key financial highlights for the nine months ended 30 September 2026

AED million	9M 2026	9M 2025	Increase	Increase %
Revenue	297.8	219.3	**78.5**	**35.8%**
Gross profit	149.6	130.3	**19.3**	**14.8%**
Adjusted EBITDA	192.6	163.7	**28.9**	**17.7%**
Net profit	19.4	12.0	**7.4**	**61.7%**
Operating cash flow	140.7	121.8	**18.9**	**15.5%**

Average storage utilisation increased to 78% during the first nine months of 2026, compared with 73% in the corresponding period of 2025. The oil storage and related services segment contributed revenue of AED 224.4 million to the Group's nine-month performance.

Commenting on the results, Eng. Saif Alhazaimeh, Chief Executive Officer of Etihad Energy, said:

"*Our nine-month results reflect the contribution of our storage business and the cash-generating strength of our operating assets. Revenue, adjusted EBITDA and net profit all increased year on year as we integrated the storage and maritime businesses. While the third quarter reflected integration and financing costs, we remain focused on improving the performance of our maritime operations, deleveraging the balance sheet and building Etihad Energy's integrated infrastructure platform*."

He added:

"*We are also progressing the next phase of our growth, with Phase III works in progress and refinery FEED completion expected by Q4 2026. These milestones support our strategy to expand storage capacity and develop refining capabilities alongside our existing logistics and maritime operations, creating long-term value for shareholders*."

Phase III Storage Expansion

The Phase III storage expansion works continue to progress. The project is designed to add approximately 1.1 million cubic metres of storage capacity, effectively doubling the Group's total storage capacity and strengthening its ability to meet future customer demand.

The expansion forms a central part of the Group's strategy to grow its energy infrastructure platform and secure long-term contracted revenues. The Group is in commercial discussions with prospective customers and financing discussions with lenders in relation to the project.

Etihad Refinery Project

Front-End Engineering Design (FEED) for the Etihad Refinery Project is expected to be completed by Q4 2026. FEED activities are led by PEG Engineering, with Honeywell UOP appointed as the project's licensed technology provider.

The offtake agreement signed with the Government of Fujairah, as previously disclosed by the Company, establishes a long-term commercial framework for the future sale of the refinery's gasoline production. The refinery is expected to produce Euro 5 specification gasoline and related refined petroleum products and to integrate with the Group's existing storage and logistics infrastructure upon completion.

About Etihad Energy Holding PJSC

Etihad Energy Holding PJSC is an energy and infrastructure-focused holding company listed on the Dubai Financial Market. The Company's integrated platform spans storage, logistics, maritime transportation and related infrastructure, with development interests in refining and additional storage capacity. The Group focuses on developing and operating strategic energy assets to support local and regional demand and create long-term value for shareholders.

Forward-Looking Statements Disclaimer

This press release contains forward-looking statements relating to the Group's plans, projects, asset portfolio and sources of financing. These statements reflect management's expectations as at the release date and do not guarantee future performance. Actual results may differ materially due to factors including regional geopolitical developments, market conditions, availability and cost of financing, project execution, counterparty performance, legal proceedings and regulatory approvals. This press release includes non-IFRS alternative performance measures, which should be read together with, and not as a substitute for, the reviewed interim condensed consolidated financial statements for the nine months ended 30 September 2026, available on the Dubai Financial Market website. Unless expressly stated otherwise, discussions and initiatives referenced herein are not binding and remain subject to applicable conditions, financing and required approvals. The Company's obligations to update forward-looking statements are limited to those required by applicable laws and regulations.

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