Detailed analysis of accumulated losses

(If the accumulated losses 50% and above of the company's capital)

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

Date:	15-11-2026
Name of the Listed Company:	Ekttitab Holding Company K.S.C. P
Define the period of the financial statements:	Q3 2026
Value of the Accumulated losses:	23,833,003 KWD
Accumulated losses to paid-up capital ratio (%):	%74.80
The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):	These losses began to appear in 2013, and the main reasons that led to their accumulation are as follows: • Recording losses on the sale of investments, and losses on the decline in the fair value of investments due to the sharp decline in stock prices. • Recording an exceptional loss in 2021 because of reducing the capital of an investee company. • Recoding provisions of doubtful debts (Expected credit losses). • Recoding Impairment of associate company in Q2 2024.
Summary of the steps and initiatives undertaken by the company to address the accumulated losses:	• Achieving growth in the company's revenues. • Continuing the cost rationalization policy and implementing strict controls over expenditure processes. • Achieving the operational efficiency of the company's assets. • Focus on restructuring the company's assets and liabilities. • Reduce the value of the Provision for Expected credit losses. • Reduce the G&A expenses. • Adopting the proposal to fully extinguish the accumulated losses balance through the utilization of the available statutory reserve balance, followed by a capital reduction, in accordance with the provisions of the Companies Law and the requirements of the relevant regulatory authorities, particularly the Capital Markets Authority.
The date on which the company's general assembly approved the plan for dealing with accumulated losses:	24-05-2026

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The Measures that will be taken to deal with the accumulated losses and the approved plan				
Actions	**The time frame for implementing the action according to the approved plan**	**The implemented action and the percentage of implementation**	**Reasons for not implementing the action or delaying**	**Any modifications or changes made to the action**
Elimination of accumulated losses	Prior to the end of the 2026 financial year	*At the Annual General Assembly held on **24 May 2026**, the shareholders approved the Board of Directors' recommendation to offset part of the Company's accumulated losses amounting to **KWD 23,825,706** by eliminating the entire statutory reserve balance of **KWD 94,506**. * At the Extraordinary General Assembly held on **24 June 2026**, the shareholders approved the reduction of the Company's share capital from **KWD 31,862,423** to **KWD 8,131,223**, representing a reduction of **KWD 23,731,200**, equivalent to **74.48%** of the Company's share capital, through the cancellation of **237,312,000** shares with a nominal value of **100 Kuwaiti fils per share**, for the purpose of fully offsetting the accumulated losses as of **31 December 2025**. The Extraordinary General Assembly also authorized the Board of Directors to take all necessary actions and complete all regulatory and legal requirements required to implement the capital reduction. *The Company is currently in the process of completing the remaining regulatory requirements and finalizing all necessary procedures with the relevant governmental authorities.	N/A	N/A
Revenue Growth	During one fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A
Increasing the operational efficiency of assets	During one fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A
Restructuring assets and liabilities	Over 2 Fiscal years	It will be approved by the Board of Directors to apply according to the time frame	N/A	N/A
Reducing the provisions of credit losses	During 1 fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A
Reducing expenses	During one fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A

The Name of the Authorized Signatory	**Saleh Naser Al Saleh**
Designation	**Vice Chairman - CEO**
Signature and Date	**15-11-2026**
Company's Seal	

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