Dubai Investments Announces Successful Pricing of DIP Holding IPO at AED 1.12 per Share, Marking UAE's First IPO Milestone of 2026

Dubai, United Arab Emirates, 4th November 2026: Dubai Investments PJSC ("Dubai Investments") today announced that the final offer price for the initial public offering of its portfolio company DIP Holding Plc ("DIP Holding") has been set at AED 1.12 per share, following the successful completion of the bookbuilding and subscription process. The pricing represents a key milestone in the UAE's first IPO of 2026 and follows strong investor participation in the Offering.

At the offer price of AED 1.12 per share, the Offering has a total size of approximately AED 1.9 billion (US$529 million), implying a market capitalisation of approximately AED 9.7 billion (US$2.6 billion) for DIP Holding upon listing on the Dubai Financial Market ("DFM"). The price announcement follows the close of bookbuilding and subscriptions on 3 November 2026.

The Offering was oversubscribed multiple times, with strong demand from local, regional and international investors. The final offer price reflects a considered approach to pricing, balancing the strength of investor demand generated through the bookbuilding process with the objective of supporting a strong and sustainable aftermarket.

At the final offer price, DIP Holding's implied dividend yield upon listing is approximately 7.5% for FY2027, based on expected annualised cash dividends of AED 725 million.

Khalid Jassim Bin Kalban, Vice Chairman and Chief Executive Officer of Dubai Investments said: "The successful pricing of DIP Holding's IPO reflects the Group's long-term approach to building businesses of scale and unlocking value at the right stage of their development. The strong investor demand from local, regional and international investors reinforces the quality of the business and the strength of its investment proposition, particularly in the current market environment. The response also reflects confidence in Dubai Investments' ability to develop high-quality businesses and generate value across the Group's portfolio.

The Offering will provide Dubai Investments with greater financial flexibility to support the continued growth of the Group's portfolio and selectively pursue new investment opportunities, creating sustainable long-term value for shareholders."

Following completion of the Offering, Dubai Investments will retain an 80% stake in DIP Holding. DIP Holding's shares are expected to commence trading on the DFM on 11 November 2026, subject to relevant regulatory approvals.

– Ends –

Dubai Investments PJSC
Dubai Investments is a publicly listed UAE based multi-asset investment Group, managing a diverse portfolio of businesses, generating sustainable financial returns to its shareholders. Established in 1995, Dubai Investments is one of the leading investments Group in the UAE, initiating new businesses and partnering with dynamic entities, creating strategic investment opportunities across the region. With 16,016 shareholders, a paid-up capital of AED 4.25 billion and total assets worth more than AED 23.9 billion, the Group applies insight and experience to expand and be a reliable growth driver for businesses within sectors like real estate, manufacturing, healthcare, education, financial investments and services. The Group's diverse portfolio consists of wholly and partly owned companies and reflects the Company's continued focus on business diversification to drive growth in line with evolving industry trends. Focused on leveraging strengths with an interest in establishing existing and new business opportunities with a long-term, strategic and creative approach and with an emphasis on sustainable returns and capital growth, Dubai Investments collaborates on investment strategies meeting the changing needs of the economy and the societies in which it operates. Complementing the strategic objectives and creating value for stakeholders, the Group pursues growth through mergers and acquisitions and business expansions.

DIP Holding PLC
DIP Holding is the holding company that owns 100% of Dubai Investments Park Development Company LLC (DIPDC). DIPDC is the operating company responsible for Dubai Investments Park (DIP), a 23 million sqm integrated mixed-use community in Dubai spanning logistics, industrial, residential and commercial zones.

To know more visit: www.dubaiinvestments.com

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