The National Bank of Dubai

Public Joint Stock Company and its Subsidiaries

Profit and Loss Account for the 1st half ended 30-June-2003

	Unaudited	*Unaudited*
	01 Jan '03 to 30 Jun '03	*01 Jan '02 to 30 Jun '02*
	AED '000	*AED '000*
Interest income	**553,636**	565,128
Interest expense	**136,045**	203,391
Net interest income	**417,591**	361,737
Other income	**146,581**	92,374
Operating income	**564,172**	454,111
General and administrative expenses	**214,041**	162,818
Provisions for loans and advances	**18,750**	18,750
	232,791	181,568
PROFIT BEFORE TAXATION	**331,381**	272,543
Provision for taxation	**-**	58
NET PROFIT FOR THE PERIOD	**331,381**	272,485

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