The National Bank of Dubai

Public Joint Stock Company

BALANCE SHEET

As At 30 Sept 2002

	Unaudited *30 Sept '02* *AED '000*	*Audited* *31 Dec '01* *AED' 000*
ASSETS		
Cash and balances with Central Bank	**1,792,205**	1,965,197
Due from banks	**10,734,665**	12,612,759
Securities	**12,403,731**	10,017,213
Loans and advances	**8,866,345**	7,187,970
Fixed assets	**484,891**	459,869
Other assets	**502,959**	417,008
TOTAL ASSETS	**34,784,796**	32,660,016
LIABILITIES		
Customers' deposits	**27,688,523**	25,132,428
Due to banks	**1,578,678**	2,462,544
Other liabilities	**314,860**	438,502
TOTAL LIABILITIES	**29,582,061**	28,033,474
SHAREHOLDERS' FUNDS		
Share capital	**1,080,649**	864,519
Legal reserve	**432,259**	432,259
Special reserve	**432,259**	432,259
Reserve for general banking risks	**300,000**	300,000
General reserve	**1,769,116**	1,769,116
Retained earnings	**160,877**	152,693
Profit for the year	**402,673**	-
Proposed issue of Bonus Shares	**-**	216,130
Proposed cash dividend	**-**	345,807
Cumulative changes in fair values	**624,902**	113,759
TOTAL SHAREHOLDERS' FUNDS	**5,202,735**	4,626,542
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	**34,784,796**	32,660,016
CONTRA ACCOUNTS AND OTHER COMMITMENTS		
Letter of Credit	**623,550**	577,413
Guarantees and other endorsements	**1,561,545**	1,455,053
Acceptances	**183,092**	137,645
Forward exchange contracts & SWAPS	**6,176,308**	5,455,824
Others	**7,768,631**	1,398,824
Total	**16,313,126**	9,024,759

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Profit and Loss Account

	Unaudited ***01 Jul '02 to 30 Sep '02*** ***AED '000***	*Unaudited* *01 Jul '01 to 30 Sep '01* *AED '000*
Interest income	**291,205**	359,830
Interest expense	**105,589**	207,565
Net interest income	**185,616**	152,265
Other income	**39,715**	37,331
Operating income	**225,331**	189,596
General and administrative expenses	**85,768**	73,263
Provisions for loans and advances	**9,375**	**-**
	95,143	73,263
PROFIT BEFORE TAXATION	**130,188**	116,333
Provision for taxation	**-**	**81**
NET PROFIT FOR THE PERIOD	**130,188**	**116,252**

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Public Joint Stock Company

Profit and Loss Account for the nine months ended 30th September 2002

	Unaudited	*Unaudited*
	01 Jan '02 to 30 Sep '02	*01 Jan '01 to 30 Sep '01*
	AED '000	*AED '000*
Interest income	**856,333**	1,185,804
Interest expense	**308,980**	751,530
Net interest income	**547,353**	434,274
Other income	**132,089**	94,640
Operating income	**679,442**	528,914
General and administrative expenses	**248,586**	218,472
Provisions for loans and advances	**28,125**	**-**
	276,711	218,472
PROFIT BEFORE TAXATION	**402,731**	310,442
Provision for taxation	**58**	**243**
NET PROFIT FOR THE PERIOD	**402,673**	**310,199**