



Date: 18th April 2007
Ref.: CE/GM/07/014

Ms. Fahima Al Bastaki
Disclosure Manager
Dubai Financial Market
P.O. Box 9700
Dubai – U.A.E.

السيدة / فهيمة البستاني
مدير الإدراج والإفصاح
سوق دبي المالي
دبي - أ.ع.م.

Dear Madam,

تحية طيبة وبعد

**Sub: Financial Statements for the 1st Quarter
Ended 31.03.2007**

الموضوع : البيانات المالية للربع الأول المنتهي في ٣١ / ٣ / ٢٠٠٧

With regards to the requirements of Dubai Financial Market and to the Securities & Commodities Authority's decision # (29) for the year 2007, pertaining to the disclosure and transparency, we are enclosing herewith the condensed consolidated interim Financial Statements for the 1st quarter ended 31st March 2007 for the Commercial Bank of Dubai (P.S.C.) which includes: -

تطبيقاً للإجراءات المتعارف عليها في سوق دبي المالي فيما يتعلق بالإفصاح والشفافية ولقرار مجلس إدارة هيئة الأوراق المالية والسلع رقم (٢٩) لسنة ٢٠٠٧، نرسل لكم البيانات المالية للربع الأول من العام الحالي ٢٠٠٧ لبنك دبي التجاري (ش.م.ع.) وعلى نسق إلكتروني والتي تتكون من :-

1. Review report of the Auditors to the Board of Directors of the Bank.
2. Condensed consolidated Interim Balance Sheet.
3. Condensed consolidated interim Statement of Income.
4. Condensed consolidated Interim Statement of Cash Flows.
5. Condensed consolidated Interim Statement of Changes in Equity.
6. Notes to the Condensed consolidated Interim Financial Statements.

١. تقرير مراجعي الحسابات إلى السادة / مجلس إدارة البنك.
٢. الميزانية العمومية المرحلية الموحدة الموجزة المراجعة.
٣. بيان الدخل المرحلي الموحد الموجز المراجع.
٤. بيان التدفقات النقدية المرحلي الموحد الموجز المراجع.
٥. بيان التغيرات في حقوق المساهمين المرحلي الموحد الموجز المراجع.
٦. إيضاحات حول البيانات المالية المرحلية الموحدة الموجزة المراجعة.

The said Financial Statements have been prepared in accordance with the International Financial Reporting Standards "IFRS"-IAS (34) "Interim Financial Reporting" and reviewed by our External Auditors, M/s. KPMG.

هذا وقد تم إعداد هذه البيانات المالية وفقاً لمعايير التقارير المالية الدولية - معيار المحاسبة الدولية (٣٤) "التقارير المالية المرحلية"، وقد تمت مراجعة هذه البيانات من قبل مدققي البنك السادة / KPMG

Yours sincerely,

وتفضلوا بقبول فائق الاحترام ،،،،،

بيتر بالتوسن Peter Baltussen

الرئيس التنفيذي Chief Executive

Commercial Bank of Dubai PSC

Condensed consolidated interim financial statements

31 March 2007

Commercial Bank of Dubai PSC

Condensed consolidated interim financial statements

31 March 2007

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Independent Auditors' Report on Review of Interim Financial Information

**To the Board of Directors
Commercial Bank of Dubai PSC**

Introduction

We have reviewed the accompanying consolidated condensed balance sheet of Commercial Bank of Dubai PSC ("the Bank") and its subsidiary CBD Financial Services LLC ("referred to as the Group") as at 31 March 2007, and the related consolidated condensed income statement, changes in equity and cash flows for the three months period then ended (the interim financial information). Management is responsible for the preparation and presentation of this consolidated interim financial information in accordance with IAS 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on this consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

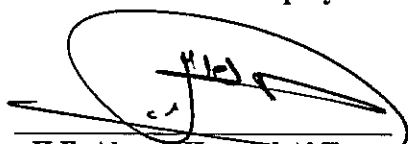
Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information as at 31 March 2007 is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

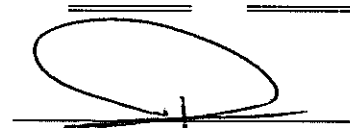
Vijendranath Malhotra
Registration No: 48 B

18 APR 2007

Commercial Bank of Dubai PSC
Condensed consolidated interim balance sheet
As at 31 March 2007

	<i>Note</i>	31 March 2007 AED'000 Reviewed	31 December 2006 AED'000 Audited	31 March 2006 AED'000 Reviewed
ASSETS				
Cash and balances with Central Bank		4,325,864	3,227,018	1,450,881
Due from banks		446,330	664,665	2,056,947
Loans and advances	3	13,007,161	12,642,569	12,184,885
Investment securities	4	1,129,150	1,055,189	1,120,448
Property and equipment		387,761	381,796	356,190
Other assets		808,306	733,541	755,996
Total assets		20,104,572	18,704,778	17,925,347
LIABILITIES AND EQUITY				
LIABILITIES				
Due to banks		152,191	336,423	1,589,494
Customers' deposits		15,112,253	13,755,671	12,814,750
Other liabilities		979,653	802,592	878,772
Total liabilities		16,244,097	14,894,686	15,283,016
EQUITY				
Share capital	5	1,052,093	1,052,093	815,733
Share subscription through rights issue	5	307,473	-	-
Legal reserve		1,024,247	1,024,247	313,744
Capital reserve		38,638	38,638	38,638
General reserve		870,000	870,000	770,000
Cumulative changes in fair values		279,032	276,724	458,663
Proposed cash dividend		-	473,442	-
Proposed directors' remuneration		-	4,000	-
Retained earnings	5	288,992	70,948	245,553
Total equity		3,860,475	3,810,092	2,642,331
Total liabilities and equity		20,104,572	18,704,778	17,925,347


H.E. Ahmed Humaid Al-Tajer
Chairman


Mr. Peter Baltussen
Chief Executive

The condensed consolidated interim financial statements were approved by the Board of Directors on 18 April 2007.

The attached notes on pages 6 to 13 form part of these condensed consolidated interim financial information.

The review report of the Auditors is set out on page 1.

Commercial Bank of Dubai PSC
Condensed consolidated interim statement of income
For the three months period ended 31 March 2007

		<i>Three months period ended</i>	
		31 March	31 March
	<i>Note</i>	2007	2006
		AED'000	AED'000
		Reviewed	Reviewed
Interest income		300,588	211,166
Interest expense		(108,921)	(79,054)
Net interest income		191,667	132,112
Net fees and commission income		57,712	53,516
Net gains from dealing in foreign currencies		16,800	9,056
Net income from investments at fair value through income statement		20,890	52,323
Net gain from sale of available-for-sale investments		16,056	8,798
Dividend income		12,867	5,765
Other income		2,414	3,259
		318,406	264,829
(Impairment losses) / recoveries - net		(473)	1,958
Impairment losses on available for sale investments	<i>4.1</i>	(11,926)	-
Impairment losses on other assets		-	(3,584)
Net interest and other income		306,007	263,203
General and administrative expenses		(79,801)	(59,541)
Depreciation		(8,162)	(6,551)
Total expenses		(87,963)	(66,092)
Profit for the period		218,044	197,111
Earnings per share (AED)	<i>6</i>	0.21	0.24

The attached notes on pages 6 to 13 form part of these condensed consolidated interim financial information.

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Commercial Bank of Dubai PSC

Condensed consolidated interim statement of cash flows

For the three months period ended 31 March 2007

		<i>Three months period ended</i>	
	<i>Note</i>	31 March 2007 AED'000 Reviewed	31 March 2006 AED'000 Reviewed
OPERATING ACTIVITIES			
Profit for the period		218,044	197,111
<i>Adjustments for:</i>			
Depreciation		8,162	6,551
Impairment losses on available for sale investments	4.1	11,926	-
Investment income		(35,243)	(15,011)
Net unrealised gains on investments at fair value through income statement		(14,570)	(51,875)
Realised gains on sales of available for sale investments		(14,402)	(11,338)
Directors' remuneration paid		(4,000)	(4,000)
		<u>169,917</u>	<u>121,438</u>
Increase in statutory reserve with the Central Bank		(29,247)	(11,733)
Increase in loans and advances		(364,592)	(2,842,034)
Increase in other assets		(74,765)	(155,297)
Increase in customers' deposits		1,356,582	2,178,871
Increase in other liabilities		177,061	206,239
		<u>1,234,956</u>	<u>(502,516)</u>
Net cash flow from / (used in) operating activities			
INVESTING ACTIVITIES			
Purchase of investments		(114,809)	(122,202)
Purchase of property and equipment		(14,126)	(17,141)
Investment income		35,243	15,011
Proceeds from sale of investments		60,201	19,055
		<u>(33,491)</u>	<u>(105,277)</u>
Net cash flow used in investing activities			
FINANCING ACTIVITIES			
Dividend paid		(473,442)	(188,246)
Share subscription through rights issue		307,473	-
		<u>(165,969)</u>	<u>(188,246)</u>
Net cash flow used in financing activities			
Net increase / (decrease) in cash and cash equivalents			
		<u>1,035,496</u>	<u>(796,039)</u>
Cash and cash equivalents at 1 January		2,659,441	1,980,538
		<u>3,694,937</u>	<u>1,184,499</u>
Cash and cash equivalents at 31 March	7	<u>3,694,937</u>	<u>1,184,499</u>

The attached notes on pages 6 to 13 form part of these condensed consolidated interim financial information.

The review report of the Auditors is set out on page 1.

Commercial Bank of Dubai PSC
Condensed Consolidated interim statement of changes in equity
For the three months period ended 31 March 2007

	Share capital	Share subscription through rights issue (refer note 5)	Legal reserve	Capital reserve	General reserve	Cumulative changes in fair values	Retained earnings distributions	Proposed distributions	Total
	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000	AED'000
At 1 January 2006	627,487	-	313,744	38,638	770,000	642,535	48,442	380,492	2,821,338
Bonus issue (30%)	188,246	-	-	-	-	-	-	(188,246)	-
Cash dividend paid (30%)	-	-	-	-	-	-	-	(188,246)	(188,246)
Directors' remuneration paid	-	-	-	-	-	-	-	(4,000)	(4,000)
Realised gain on sale of available for sale investments	-	-	-	-	-	(11,338)	-	-	(11,338)
Revaluation of available for sale investments	-	-	-	-	-	(172,534)	-	-	(172,534)
Profit for the period	-	-	-	-	-	-	197,111	-	197,111
At 31 March 2006 (Reviewed)	815,733	-	313,744	38,638	770,000	458,663	245,553	-	2,642,331
At 1 January 2007	1,052,093	-	1,024,247	38,638	870,000	276,724	70,948	477,442	3,810,092
Cash dividend paid (45%)	-	-	-	-	-	-	-	(473,442)	(473,442)
Directors' remuneration paid	-	-	-	-	-	-	-	(4,000)	(4,000)
Realised gain on sale of available for sale investments	-	-	-	-	-	(14,402)	-	-	(14,402)
Revaluation of available for sale investments	-	-	-	-	-	4,784	-	-	4,784
Impairment losses on investment (note 4.1)	-	-	-	-	-	11,926	-	-	11,926
Share subscription through rights issue	-	307,473	-	-	-	-	-	-	307,473
Profit for the period	-	-	-	-	-	-	218,044	-	218,044
At 31 March 2007 (Reviewed)	1,052,093	307,473	1,024,247	38,638	870,000	279,032	288,992	-	3,860,475

The attached notes on pages 6 to 13 form part of these condensed consolidated interim financial information.

The review report of the Auditors is set out on page 1.

Commercial Bank of Dubai PSC

Notes to the condensed consolidated interim financial statements

For the three months period ended 31 March 2007

1. LEGAL STATUS AND ACTIVITIES

Commercial Bank of Dubai PSC ("the Bank") was incorporated in Dubai, United Arab Emirates in 1969 and is registered as a Public Shareholding Company (PSC) in accordance with Federal Law No. 8 of 1984 (as amended). The Bank is listed in Dubai Financial Market.

The condensed consolidated interim financial statements of the Bank for the three months period ended 31 March 2007 comprise the Bank and its subsidiary CBD Financial Services LLC (together referred to as "the Group"). The subsidiary which was incorporated on 9 March 2005 in Dubai, United Arab Emirates is registered as a limited liability company in accordance with Federal Law No. 8 of 1984 (as amended) and commenced its operations from 9 October 2005. The Bank effectively holds 100% interest in its subsidiary. The Bank's principal activity is commercial banking while that of its subsidiary is to act as a broker for local shares and bonds.

The registered address of the Group is Al Ittihad Street, P.O. Box 2668, Dubai, United Arab Emirates.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Statement of compliance

The condensed consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") IAS 34 Interim Financial Reporting. These financial statements do not include all the information required for full annual consolidated financial statements and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2006.

The preparation of interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation and uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2006.

b) Basis of preparation

The condensed consolidated interim financial statements are prepared on a fair value basis for investments at fair value through income statement, forward foreign exchange contracts held for trading and investments available-for-sale, except those for which a reliable measure of fair value is not available, which are accounted for at cost. Other financial assets and liabilities and non financial assets and liabilities are stated at amortized cost or historical cost, except for donated land which is valued at the market value on the date of donation.

The Group has consistently applied the accounting policies used for the preparation of last published annual financial statements.

The financial statements are presented in United Arab Emirates Dirhams ("AED"), which is the "functional currency", rounded to the nearest thousand.

Commercial Bank of Dubai PSC

Notes to the condensed consolidated interim financial statements (continued) For the three months period ended 31 March 2007

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

c) Basis of consolidation

Subsidiary

The subsidiary is an entity that is controlled by the Bank. Control exists when the Bank has power, directly or indirectly, to govern the financial and operating policies of an entity so as to obtain benefits from its activities. The financial statements of the subsidiary are included in the consolidated financial statements from the date the control commences until the date that control ceases.

Transactions eliminated on consolidation

Intra-group balances and transactions and any unrealised gains arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

3. LOANS AND ADVANCES

The composition of the loans and advances portfolio is as follows:

Analysis by type	31 March 2007 AED'000 Reviewed	31 December 2006 AED'000 Audited
Overdrafts	5,157,799	5,425,606
Loans	6,913,848	6,328,414
Advances against letters of credit and trust receipts	534,656	540,992
Bills discounted	661,482	604,351
Gross loans and advances	13,267,785	12,899,363
Less: Provisions for impairment losses	(260,624)	(256,794)
Net loans and advances	13,007,161	12,642,569

Commercial Bank of Dubai PSC

Notes to the condensed consolidated interim financial statements (continued) For the three months period ended 31 March 2007

3. LOANS AND ADVANCES (continued)

Analysis by economic activities:	31 March 2007 AED'000 Reviewed	31 December 2006 AED'000 Audited
Manufacturing	522,695	514,413
Construction	1,772,679	1,640,646
Trade	4,465,648	4,771,658
Transport and Communication	160,027	141,782
Services	1,989,290	1,808,143
Banks And Financial Institutions	57,828	58,742
Personal – schematic	1,114,579	1,162,926
Personal – for business	3,009,620	2,668,247
Government/Public Sector	39,037	36,386
Others	136,382	96,420
	<u>13,267,785</u>	<u>12,899,363</u>

The movement on allowances for impairment losses is as follows:

	31 March 2007 AED'000 Reviewed	31 December 2006 AED'000 Audited
Balance at 1 January	256,794	234,962
Amounts written off	(3,456)	(20,537)
Charge	8,595	38,900
Interest not recognized	6,813	24,628
Recoveries	(8,122)	(21,159)
	<u>260,624</u>	<u>256,794</u>

Classified loans and advances

At 31 March 2007, the aggregate amount of non - performing loans amounted to AED 206.3 million (31 December 2006: AED 216.3 million). Provisions in relation to such loans amounted to AED 180.2 million as at 31 March 2007 (31 December 2006: AED 179.9 million)

In addition to the provisions the Group also holds other forms of tangible securities to fully cover non performing loans.

Commercial Bank of Dubai PSC

Notes to the condensed consolidated interim financial statements (continued) For the three months period ended 31 March 2007

4. INVESTMENT SECURITIES	31 March 2007 AED'000 Reviewed	31 December 2006 AED'000 Audited
Investments at fair value through income statement	203,312	219,978
Held-to-maturity		
Government securities	93,491	92,436
Public sector securities	125,000	125,000
Available-for-sale		
Quoted securities	597,534	618,152
Unquoted securities	110,190	-
	<u>1,129,527</u>	<u>1,055,566</u>
Less: Allowance for impairment losses	(377)	(377)
	<u><u>1,129,150</u></u>	<u><u>1,055,189</u></u>

4.1 Impairment loss on investments

In view of the prolonged and significant decline in the fair value of certain quoted securities held as available for sale investments below their cost of acquisition, the management of the Group, based on their best estimate, has assessed an impairment loss of AED 11.926 million. Accordingly, such an impairment loss has been removed from equity and recognized in the income statement.

5. EQUITY

Share capital

The issued and fully paid up ordinary share capital as at 31 March 2007 comprised 1,052,092,966 ordinary shares of AED 1 each (31 December 2006: 1,052,092,966 shares of AED 1 each).

Share subscription through rights issue

The shareholders in their Extra-ordinary General meeting held on 15 February 2006 approved an increase in the share capital as it was on 31 December 2005 by 50% through a rights issue at AED 4 per share including a share premium of AED 3 per share to be subscribed by the shareholders either in lump-sum or in three installments by 20 June 2006, 20 September 2006 and 20 March 2007.

The shareholders have subscribed and fully paid for 236,359,996 numbers of shares of AED 945,439,984 including share premium till 20 September 2006, which was transferred to share capital in 2006 upon completion of all legal formalities. In respect of the third installment, the shareholders have subscribed and fully paid for 76,868,286 shares of AED 307,473,144 including the share premium amount up-to 20 March 2007. The share capital of the Group will be increased with the subscription of the third installment once the decree from the

Commercial Bank of Dubai PSC

Notes to the condensed consolidated interim financial statements (continued)

For the three months period ended 31 March 2007

5. EQUITY (continued)

Ministry of Economy regarding increased share capital is received.

The shares that remain unsubscribed are 515,168 numbers of shares of AED 2,060,672 including the share premium. The unsubscribed shares will be allocated on a pro-rata basis in accordance with the Article (29) of the Articles of Association of the Bank after 20 April 2007 to those shareholders who have additionally subscribed by 20 June 2006.

Retained Earnings

These include an amount of AED 10 million representing bonus shares issued by the subsidiary company, approved in its executive committee meeting held on 17 January 2007.

6. EARNINGS PER SHARE

The earnings per share is based on the Group profit for the three months period ended 31 March 2007 attributable to the shareholders amounting to AED 218,044 thousand (*three months ended 31 March 2006: AED 197,111 thousand*), and on the weighted average number of shares in issue totaling 1,052,092,966 (*31 March 2006: 815,732,970*).

7. CASH AND CASH EQUIVALENTS

	31 March 2007 AED'000 Reviewed	31 March 2006 AED'000 Reviewed
Cash on hand	446,302	327,065
Balances with the Central Bank	895,606	91,091
Negotiable certificate of deposits with the Central Bank	2,090,000	330,000
Due from banks maturing within three months	415,220	2,025,837
	<u>3,847,128</u>	<u>2,773,993</u>
Due to banks maturing within three months	(152,191)	(1,589,494)
	<u>3,694,937</u>	<u>1,184,499</u>

8. CONTINGENT LIABILITIES AND COMMITMENTS

The Group in the ordinary course of business enters into various types of transactions that involve undertaking certain commitments such as letters of credit, guarantees and undrawn loan commitments.

Commercial Bank of Dubai PSC

Notes to the condensed consolidated interim financial statements (continued)

For the three months period ended 31 March 2007

9. CONCENTRATION OF ASSETS, LIABILITIES AND CONTINGENT LIABILITIES

	31 March 2007 (Reviewed)			31 December 2006 (Audited)		
	Assets	Liabilities	Contingent	Assets	Liabilities	Contingent
	AED'000	AED'000	Liabilities	AED'000	AED'000	Liabilities
			AED'000			AED'000
Geographic region						
Domestic	19,376,753	15,640,752	6,616,060	17,998,025	14,232,071	6,531,828
International	727,819	603,345	169,931	706,753	662,615	152,482
Total	20,104,572	16,244,097	6,785,991	18,704,778	14,894,686	6,684,310
Customer groups						
Commercial and business	8,352,366	6,848,795	5,911,512	7,921,483	5,931,297	5,626,905
Banks and financial institutions	5,073,867	280,660	510,774	4,135,564	471,868	692,586
Government and public sector entities	432,159	1,943,529	24,890	380,083	1,844,518	18,099
Individuals	5,479,658	6,747,742	335,526	5,254,915	6,241,811	343,334
Others	766,522	423,371	3,289	1,012,733	405,192	3,386
Total	20,104,572	16,244,097	6,785,991	18,704,778	14,894,686	6,684,310

Domestic represents all balances with United Arab Emirates residents regardless of the currency and international represents balances with overseas residents.

10. SEGMENTAL ANALYSIS

The Group operates in one geographic area, the United Arab Emirates, and its results arise largely from commercial and retail banking activities.

Commercial Bank of Dubai PSC

Notes to the condensed consolidated interim financial statements (continued)

For the three months period ended 31 March 2007

11. RELATED PARTY TRANSACTIONS

	Directors and key management personnel	
	31 March 2007 AED'000 Reviewed	31 December 2006 AED'000 Audited
Loans and advances		
Outstanding at 1 January	199,982	130,109
Loans issued	19,315	404,108
Repayments	(24,264)	(334,235)
Closing balance	195,033	199,982
Deposits		
Deposits at 1 January	266,169	282,715
Received	18,023	311,493
Repaid	(67,588)	(328,039)
Closing balance	216,604	266,169
	Three months period ended	
	31 March 2007 AED'000 Reviewed	31 March 2006 AED'000 Reviewed
Interest income	2,524	3,682
Interest expense	869	1,657

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including any director (whether executive or otherwise) of the Group.

No provisions for impairment have been recognised in respect of loans given to related parties (31 December 2006: NIL).

The loans issued to directors during the year are unsecured and repayable monthly over a maximum period of 5 years (31 December 2006: 5 years) and carry interest at rates comparable to the third party loans.

Commercial Bank of Dubai PSC

Notes to the condensed consolidated interim financial statements (continued)

For the three months period ended 31 March 2007

11. RELATED PARTY TRANSACTIONS (continued)

	<i>Three months period ended</i>	
	31 March 2007 AED'000 Reviewed	31 March 2006 AED'000 Reviewed
Key management compensation		
Salaries and other short-term benefits	2,707	1,803
Post retirement benefits	114	94
	<u> </u>	<u> </u>

12. Capital adequacy

The capital adequacy ratio is computed based on the U.A.E Central bank requirements.

		31 March 2007 AED'000 Reviewed	31 December 2006 AED'000 Audited
Capital base			
Tier 1 Capital		3,015,864	3,015,864
Tier 2 Capital		125,564	124,526
Capital base	(a)	<u>3,141,428</u>	<u>3,140,390</u>
Risk – weighted assets:			
On – balance sheet assets		13,841,455	13,925,564
Off – balanced sheet assets		1,970,692	1,605,305
Total risk – weighted assets	(b)	<u>15,812,147</u>	<u>15,530,869</u>
Capital adequacy ratio (%) [(a)/(b) x 100]		<u>19.9%</u>	<u>20.2%</u>

13. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the presentation adopted in these condensed consolidated interim financial statements.