EMIRATES BANK INTERNATIONAL PJSC

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2006

EMIRATES BANK INTERNATIONAL PJSC

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

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The Board of Directors
Emirates Bank International PJSC

REVIEW REPORT

We have reviewed the accompanying consolidated balance sheet of Emirates Bank International PJSC ("the Bank") as of 31 March 2006, and the related consolidated statements of income, cash flows and changes in equity for the three month period then ended. These condensed consolidated interim financial statements are the responsibility of the Bank's management. Our responsibility is to issue a report on these condensed consolidated interim financial statements based on our review.

We conducted our review in accordance with the International Standard on Review Engagements 2400. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The comparative figures shown as at 31 March 2005 and for the three month period then ended have not been reviewed as this is the first time condensed consolidated interim financial statements for a three month period have been reviewed.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial statements are not presented fairly, in all material respects, in accordance with International Accounting Standard 34: Interim financial reporting.

KPMG

Vijendra Nath Malhotra
Registration No: B48

29 April 2006

EMIRATES BANK INTERNATIONAL PJSC

GROUP CONSOLIDATED INTERIM BALANCE SHEET
AS AT 31 MARCH 2006

	Note	Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000	Restated Unaudited 31 March 2005 AED 000
ASSETS				
Cash and deposits with Central Banks	3	4,607,173	2,067,870	2,122,764
Due from banks		8,421,322	7,770,730	3,289,663
Loans and receivables	4	56,319,289	38,567,246	30,107,374
Loans to finance Initial Public Offerings	14	65,540,633	-	1,559,581
Islamic financing and investment products	5	3,854,890	2,441,351	684,631
Investment securities	7	3,664,447	3,238,937	1,847,676
Investment in associate companies		2,048,552	1,980,239	811,698
Investment properties		174,528	128,729	277,861
Property and equipment		320,164	242,885	184,494
Positive fair value of derivatives		1,076,733	890,393	-
Customer acceptances		935,569	856,448	528,397
Other assets		937,863	1,208,039	1,112,919
TOTAL ASSETS		147,901,163	59,392,867	42,527,058
LIABILITIES				
Customer deposits		29,358,074	29,464,340	18,169,315
Islamic customer deposits		4,272,199	3,593,716	1,478,445
Due to banks		8,839,225	8,951,118	3,524,770
Deposits under repurchase agreement		355,087	355,087	355,087
Medium term borrowing	8	6,501,210	6,409,385	7,492,920
Initial Public Offering Share Applications received	14	86,702,549	-	4,021,033
Negative fair value of derivatives		1,138,948	923,578	-
Customer acceptances		935,569	856,448	528,397
Other liabilities		2,042,665	1,088,976	1,018,166
TOTAL LIABILITIES		140,145,526	51,642,648	36,588,133
EQUITY				
Issued capital		2,331,896	1,793,766	1,793,766
Legal and statutory reserve		792,205	792,205	619,205
Other reserves		3,240,484	3,778,614	2,743,614
Cumulative changes in fair value		497,719	647,135	290,156
Retained earnings		892,640	737,211	489,685
TOTAL EQUITY HOLDERS' FUNDS		7,754,944	7,748,931	5,936,426
Minority interests		693	1,288	2,499
TOTAL LIABILITIES AND EQUITY HOLDERS' FUNDS		147,901,163	59,392,867	42,527,058

The notes set out on pages 6 to 18 form part of these condensed consolidated interim financial statements.
The Review report of the auditors is set out on page 1.

Chairman

Chief Executive Officer

EMIRATES BANK INTERNATIONAL PJSC

GROUP CONSOLIDATED INTERIM INCOME STATEMENT
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2006

	Note	Reviewed 31 March 2006 AED 000	Unaudited 31 March 2005 AED 000
Interest income		927,179	403,395
Income from Islamic financing and investment products		58,439	17,558
Total interest income and income from Islamic financing and investment products		985,618	420,953
Interest expense		(571,614)	(158,697)
Distribution to depositors		(24,349)	(4,725)
Net interest income and income from Islamic products net of distribution to depositors		389,655	257,531
Net fees, commissions and other income		405,502	148,713
Property related income		923	2,071
Total income		796,080	408,315
General and administrative expenses		(229,297)	(152,773)
Net impairment allowances on loans and receivables	6	(13,153)	(3,801)
Share of profit of associate companies		49,646	18,758
Group profit for the period		603,276	270,499
Attributable to:			
Equity holders of the Bank		603,871	271,400
Minority interests		(595)	(901)
Group profit for the period		603,276	270,499

	Reviewed 31 March 2006 (Dirhams)	Unaudited 31 March 2005 (Dirhams)
EARNINGS PER SHARE		
Basic and diluted	**0.26**	**0.12**

The notes set out on pages 6 to 18 form part of these condensed consolidated interim financial statements.
The Review report of the auditors is set out on page 1.

EMIRATES BANK INTERNATIONAL PJSC

GROUP CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2006

	Reviewed 31 March 2006 AED 000	Restated Unaudited 31 March 2005 AED 000
OPERATING ACTIVITIES		
Group profit for the period	603,276	270,499
Adjustment for non cash items		
Impairment allowances on loans and receivables	26,114	21,503
Depreciation on property and equipment	14,756	12,358
Share of profit of associated companies	(49,646)	(18,758)
Operating profit before changes in operating assets and liabilities	594,500	285,602
(Increase) in statutory deposits	(140,884)	(20,629)
Decrease in amounts due from banks maturing after three months	172,740	150,687
(Decrease) in amounts due to banks maturing after three months	(117,038)	(71,726)
Net movement in other liabilities/other assets	1,252,895	(326,659)
Increase/(decrease) in customer deposits	572,217	(1,009,912)
Increase in Initial Public Offering application monies	86,702,549	4,021,033
(Increase) in loans and receivables	(17,775,047)	(2,715,341)
(Increase) in loans to finance Initial Public Offerings	(65,540,633)	(1,559,581)
(Increase) in Islamic financing and investment products	(1,416,649)	(264,376)
Net cash flow from/(used in) operating activities	4,304,650	(1,510,902)
Investing activities		
(Increase) in trading and investment securities	(593,593)	(362,768)
(Increase) in investment and development properties	(45,799)	(105,406)
Additions to property and equipment (net)	(92,035)	(17,621)
Net cash flow (used in) investing activities	(731,427)	(485,795)
Financing Activities		
Increase in medium term borrowing	91,825	1,928,325
Dividends paid	(448,442)	(287,003)
Net cash flow (used in)/from financing activities	(356,617)	1,641,322
Increase/(decrease) in cash and cash equivalents	3,216,606	(355,375)

The notes set out on pages 6 to 18 form part of these condensed consolidated interim financial statements.
The Review report of the auditors is set out on page 1.

EMIRATES BANK INTERNATIONAL PJSC

GROUP CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2005 (RESTATED UNAUDITED)

	Issued Capital AED '000	Legal & Statutory Reserve AED '000	Other Reserves AED '000	Cumulative changes in fair value AED '000	Retained Profits AED '000	Total AED '000
Balance at 01 January 2005 (Restated)	1,435,014	619,205	3,102,366	154,575	505,288	5,816,448
Group profit for the period	-	-	-	-	271,400	271,400
Net movement in cumulative changes in fair value	-	-	-	135,581	-	135,581
Dividends paid	-	-	-	-	(287,003)	(287,003)
Issue of bonus shares	358,752	-	(358,752)	-	-	-
Balance as at 31 March 2005	1,793,766	619,205	2,743,614	290,156	489,685	5,936,426

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2006 (REVIEWED)

	Issued Capital AED '000	Legal & Statutory Reserve AED '000	Other Reserves AED '000	Cumulative changes in fair value AED '000	Retained Profits AED '000	Total AED '000
Balance at 01 January 2006	1,793,766	792,205	3,778,614	647,135	737,211	7,748,931
Group profit for the period	-	-	-	-	603,871	603,871
Share of fair value reserve in an associate	-	-	-		-	
Dividends paid	-	-	-	-	(448,442)	(448,442)
Net movement in cumulative changes in fair value	-	-	-	(137,364)	-	(137,364)
Net movement in cumulative cash flow hedge reserve	-	-	-	(12,052)	-	(12,052)
Issue of bonus shares	538,130	-	(538,130)	-	-	-
Balance as at 31 March 2006	2,331,896	792,205	3,240,484	497,719	892,640	7,754,944

Note : No allocation to legal and statutory and other reserves has been made for the three months ended 31 March 2006 as this will be effected at the year end.

The notes set out on pages 6 to 18 form part of these condensed consolidated interim financial statements.

EMIRATES BANK INTERNATIONAL PJSC

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2006

1 LEGAL STATUS AND ACTIVITIES

Emirates Bank International PJSC ("the Bank") was incorporated in Dubai as a commercial bank with limited liability by a decree of the Ruler of Dubai on 27 March 1977. The Bank was registered as a Public Joint Stock Company in June 1995.

The condensed consolidated interim financial statements of the Bank comprise the Bank and its subsidiaries (together referred to as the “Group”) and the Group’s interest in associates.

The registered address of the Bank is Post Box No.2923, Dubai, United Arab Emirates.

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard (“IAS”) 34 “Interim Financial Reporting”.

The accounting policies applied by the Group in the preparation of the condensed consolidated interim financial statements are consistent with those applied by the Group in the annual consolidated financial statements of the Bank as at and for the year ended 31 December 2005.

These condensed consolidated interim financial statements do not include all the information required for full annual consolidated financial statements and should be read in conjunction with financial statements as at and for the year ended 31 December 2005.

(a) Estimates

The preparation of condensed consolidated interim financial statements require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial statements, the significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2005.

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Financial risk management

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements as at and for the year ended 31 December 2005.

3 CASH AND DEPOSITS WITH CENTRAL BANKS

	Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000	Restated Unaudited 31 March 2005 AED 000
Cash	589,950	382,531	384,171
Interest free statutory and special deposits with Central Bank	1,776,223	1,635,339	1,238,593
Interest bearing certificates of deposits with Central Bank	2,241,000	50,000	500,000
	4,607,173	2,067,870	2,122,764

4 LOANS AND RECEIVABLES

	Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000	Restated Unaudited 31 March 2005 AED 000
Overdrafts	19,658,235	11,242,488	9,877,252
Time loans	33,257,829	24,043,753	17,860,333
Loans against trust receipts	1,448,374	1,230,153	925,688
Bills discounted	532,022	544,678	546,465
Others	151,402	212,676	98,538
Gross loans and receivables	55,047,862	37,273,748	29,308,276
Allowances for impairment	(688,983)	(673,750)	(638,646)
Net loans and receivables	54,358,879	36,599,998	28,669,630
Other debt instruments	1,960,410	1,967,248	1,437,744
Total loans and receivables	56,319,289	38,567,246	30,107,374
Analysis by Economic Activity			
Agriculture and allied activities	49,877	50,094	50,071
Mining and quarrying	-	-	247,279
Manufacturing	3,635,779	3,116,359	2,800,853
Construction	2,907,611	2,509,620	2,203,620
Trade	3,133,167	2,899,508	2,541,723
Transport and communication	3,149,992	2,285,520	2,128,816
Services	14,183,588	8,923,713	7,020,682
Sovereign	6,903,969	4,614,904	5,100,760
Personal	20,199,728	12,374,747	6,651,777
Others	884,151	499,283	562,695
Loans and receivables before impairment	55,047,862	37,273,748	29,308,276
Allowances for impairment	(688,983)	(673,750)	(638,646)
Net loans and receivables	54,358,879	36,599,998	28,669,630
Other debt instruments	1,960,410	1,967,248	1,437,744
Total loans and receivables	56,319,289	38,567,246	30,107,374

EMIRATES BANK INTERNATIONAL PJSC

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2006

4 LOANS AND RECEIVABLES (continued)

	Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000	Unaudited 31 March 2005 AED 000
Movement in allowances for impairment			
Balance as at 1 January	673,750	629,498	629,498
Impairment allowances made	23,004	98,735	20,262
Recoveries	(8,744)	(39,146)	(7,193)
Amounts written off	(1,959)	(15,337)	(3,921)
Amount transferred from Islamic financing and investment products	2,932	-	-
Balance	688,983	673,750	638,646
Total of classified loans and receivables on which interest is not taken into income amounted to	598,747	574,814	508,320

5 ISLAMIC FINANCING AND INVESTING PRODUCTS

	Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000	Unaudited 31 March 2005 AED 000
Murabaha	2,590,998	1,696,681	545,338
Sukuk and funds	454,113	603,582	36,994
Ijara	761,896	308,084	202,280
Credit cards receivable and secured overdraft	343,228	85,436	-
Istissna'a	54,666	12,949	-
Total Islamic financing and investment products	4,204,901	2,706,732	784,612
Deferred income	(279,911)	(195,459)	(37,796)
Allowances for impairment	(70,100)	(69,922)	(62,185)
Net Islamic financing and investment products	3,854,890	2,441,351	684,631
Analysis by Economic Activity			
Agriculture and allied activities	27,618	26,660	23,158
Manufacturing	127,171	130,244	127,087
Construction	805,089	130,062	191,622
Trade	1,226,690	419,231	113,699
Transport and communication	3,723	3,905	5,059
Services and personal	1,684,862	1,331,073	323,748
Others	329,748	665,557	239
	4,204,901	2,706,732	784,612
Deferred income	(279,911)	(195,459)	(37,796)
Allowances for impairment	(70,100)	(69,922)	(62,185)
	3,854,890	2,441,351	684,631

5 ISLAMIC FINANCING AND INVESTING PRODUCTS (continued)

	Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000	Unaudited 31 March 2005 AED 000
Movement in allowances for impairment			
Balance as at 1 January	69,922	61,655	61,655
Impairment allowances made	3,110	8,267	1,241
Recoveries	-	-	(711)
Amount transferred to loans and receivables	(2,932)	-	-
Balance	70,100	69,922	62,185

6 NET IMPAIRMENT ALLOWANCES ON LOANS AND RECEIVABLES

The charge to the Income Statement for net impairment allowances on loans and receivables is made up as follows :

	Reviewed 31 March 2006 AED 000	Unaudited 31 March 2005 AED 000
Net impairment of loans and receivables	(14,260)	(13,069)
Net impairment of Islamic financing and investment products	(3,110)	(530)
Net special asset recoveries	2,668	1,152
Impairment/recoveries of bank debts	1,549	120
Others	-	8,526
Net allowances for impairment losses for the period	(13,153)	(3,801)

7 INVESTMENT SECURITIES

		Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000	Restated Unaudited 31 March 2005 AED 000
(a)	HOLD TO MATURITY:			
	Government securities	197,660	206,768	209,219
	Non-Government securities	200,151	235,238	262,222
		397,811	442,006	471,441
(b)	FAIR VALUE THROUGH PROFIT OR LOSS			
	Held for trading	1,463,335	1,194,723	159,573
	Designated by Group as fair value through profit or loss	59,569	59,569	57,115
		1,522,904	1,254,292	216,688
(c)	AVAILABLE-FOR-SALE:			
	Government securities	287,950	127,192	154,016
	Non Government securities :			
	- Quoted	1,372,097	1,285,584	856,159
	- Unquoted	83,685	129,863	149,372
		1,743,732	1,542,639	1,159,547
	Total investment securities	3,664,447	3,238,937	1,847,676

Income from investment securities taken to the Income Statement is made up as follows :

	Reviewed 31 March 2006 AED 000	Unaudited 31 March 2005 AED 000
Interest income		
Interest from investments	40,039	28,230
Other income		
Profit/(loss) on sale of investment securities	14,840	(108)
Revaluation (loss) on investment securities held as fair value through profit or loss	(35,278)	-
Dividends received	7,233	250
	(13,205)	142

EMIRATES BANK INTERNATIONAL PJSC

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2006

8 MEDIUM TERM BORROWING

	Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000	Unaudited 31 March 2005 AED 000
Eurobond issue	5,656,420	5,564,595	5,436,040
Syndicated borrowings from banks	844,790	844,790	2,056,880
	6,501,210	6,409,385	7,492,920

The Bank has outstanding medium term borrowing which will be repaid as follows:

	31 March 2006 USD million	31 December 2005 USD million
2006	230	230
2007	230	230
2009	575	550
2010	735	735
	1,770	1,745

9 EQUITY HOLDERS' FUNDS

At the meeting of the equity holders' held on 18 March 2006, the following were approved :

(a) An issue of bonus shares for 2005 of 30% (2004 : 25%) of the issued and paid up capital amounting to AED 538 million (2004 : AED 358 million).

(b) A cash dividend of 25% (2004 : 20%) of the capital be paid which amounted to AED 448 million (2004 : AED 287 million).

EMIRATES BANK INTERNATIONAL PJSC

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2006

10 BUSINESS SEGMENT REPORTING (REVIEWED)

	Government, Corporate & Commercial AED 000	Retail AED 000	Investment & Funds Management AED 000	Islamic Banking Activities AED 000	Other AED 000	Total AED 000
31 March 2006						
Net interest income	165,073	140,237	50,255	34,090	-	389,655
Net fees, commission and other income	287,475	43,588	57,707	16,732	-	405,502
Property related income	-	-	-	923	-	923
Total Income	452,548	183,825	107,962	51,745	-	796,080
General and administrative expenses						(229,297)
Net (allowances)/ recoveries on loans and receivables						(13,153)
Share of profit of associate companies						49,646
Group profit for the period						603,276
Segment Assets	112,224,084	9,083,649	16,091,139	7,389,056	3,113,235	147,901,163
Segment Liabilities	103,415,004	13,490,602	21,304,802	7,335,665	2,355,090	147,901,163

Included in segment liabilities are equity holders' funds which have been allocated to the different segments based on the relative size of the segment assets.

EMIRATES BANK INTERNATIONAL PJSC

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2005

10 BUSINESS SEGMENT REPORTING (RESTATED UNAUDITED)

	Government, Corporate & Commercial AED 000	Retail AED 000	Investment & Funds Management AED 000	Islamic Banking Activities AED 000	Other AED 000	Restated Total AED 000
31 March 2005						
Net interest income	129,206	99,025	13,435	15,865	-	257,531
Net fees, commission and other income	109,619	24,709	8,937	5,448	-	148,713
Property related income	-	-	-	2,071	-	2,071
Total Income	238,825	123,734	22,372	23,384	-	408,315
General and administrative expenses						(152,773)
Net (allowances)/ recoveries on loans and receivables						(3,801)
Share of profit of associate companies						18,758
Group profit for the period						270,499
Segment Assets	28,784,663	4,757,920	6,428,030	1,292,052	1,264,393	42,527,058
Segment Liabilities	15,306,445	8,205,015	16,330,544	1,550,217	1,134,837	42,527,058

Included in segment liabilities are equity holders' funds which have been allocated to the different segments based on the relative size of the segment assets.

11 COMMITMENTS AND CONTINGENCIES

The Group in the ordinary course of business enters into various types of transactions that involve undertaking certain commitments such as letters of credit and undrawn loan commitments.

12 RELATED PARTY TRANSACTIONS

Banking transactions are carried out with certain related parties. Such transactions were made on substantially the same terms, including interest rates and collateral, as those prevailing at the same time for comparable transactions with third parties and do not involve more than a normal amount of risk.

Related party transactions are as follows:

	Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000
Loans to majority shareholder	6,154,752	4,004,715
Deposits from majority shareholder	222,694	380,348
Investment in Government of Dubai bonds	73,627	75,000
Loans to directors and related companies	450,262	485,600
Loans to and investments in funds managed by the Group	205,760	646,190
Fees received in respect of funds managed by the Group	16,725	11,066
Interest paid to funds managed by the Group	2,201	6,680

The total amount of compensation paid to directors and key management personnel during the period/year is as follows :

	Reviewed 31 March 2006 AED 000	Audited 31 December 2005 AED 000
Short term employee benefits	5,094	17,958
Post employment benefits	245	1,006

Key management personnel are those persons, including non-executive directors, having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly.

13 NOTE TO THE CASH FLOW STATEMENT

		Reviewed 31 March 2006 AED 000	Unaudited 31 March 2005 AED 000
(a)	Analysis of changes in cash and cash equivalents during the period		
	Balance at beginning of period	(1,353,366)	721,229
	Net cash outflow	3,216,606	(355,375)
	Balance at end of period	1,863,240	365,854
(b)	Analysis of cash and cash equivalents		
	Cash and deposits with Central Banks	4,607,173	2,122,764
	Due from banks	8,421,322	3,289,663
	Due to banks	(8,839,225)	(3,524,770)
		4,189,270	1,887,657
	Less : deposits with Central Banks for regulatory purposes	(1,776,223)	(1,238,593)
	Less : amounts due from banks maturing after 3 months	(763,374)	(566,340)
	Add : amounts due to banks maturing after 3 months	213,567	283,130
		1,863,240	365,854

14 LOANS TO FINANCE INITIAL PUBLIC OFFERINGS

The Group has provided advances to its customers towards subscription to the initial public offerings (IPOs) of shares of certain companies. In its capacity as a receiving bank to these IPOs and in accordance with the agreement with the IPO companies, these application monies have been retained by the Group, until completion of the allotment process.

On completion of the allotment process, the refunds due to applicants on over subscription of shares are directly available with the Group for the account of its customers. The customers have given the Group the authority to fully apply the refund amounts on finalization of the share allotment towards settlement of these loans, as required.

As at 31 March 2006, loans to finance IPOs represent an amount of AED 66 billion in respect of advances provided to customers for subscription of IPOs that have been fully settled from the refund proceeds subsequent to the balance sheet date. An equivalent amount has been included within IPO share application received in these financial statements.

The final allotted money in respect of these applications was AED 579 million.