

MASHREQBANK PSC GROUP

CONSOLIDATED INCOME STATEMENT

	30/09/2005 (Unaudited) AED'000	30/09/2004 (Unaudited) AED'000
Interest income	1,431,595	1,009,768
Interest expense	(707,802)	(381,806)
Net interest income	723,793	627,962
Net commission income	211,984	179,884
Other income	1,279,757	400,290
Total Operating Income	2,215,534	1,208,136
General and administrative expenses	(513,452)	(430,180)
Provisions for loans & advances, investments & others	(379,110)	(180,000)
Income before taxes and minority interest	1,322,972	597,956
Income taxes	(11,925)	(15,012)
Net profit before minority interest	1,311,047	582,944
Minority interest	(219,223)	(40,172)
Net income for the period	1,091,824	542,772
EARNINGS PER SHARE	12.60	6.27