SALAM INTERNATIONAL INVESTMENT LIMITED (Q.S.C.)
DOHA - QATAR

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2007 TOGETHER WITH INDEPENDENT AUDITOR'S REVIEW REPORT

SALAM INTERNATIONAL INVESTMENT LIMITED (Q.S.C)
DOHA - QATAR

SEPTEMBER 30, 2007

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INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors
Salam International Investment Limited (Q.S.C.)
Doha - Qatar

Introduction

We have reviewed the accompanying Interim Condensed Consolidated Financial Statements of **Salam International Investment Limited (Q.S.C.)** (the 'Company'), as at September 30, 2007 comprising of the interim condensed consolidated balance sheet as at September 30, 2007 and the related interim condensed consolidated income statement, statement of changes in equity and cash flows statement for the nine month period then ended, and certain explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with **International Financial Reporting Standard: IAS 34 "Interim Financial Reporting"**. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review. The interim condensed consolidated financial statements include the assets, liabilities and results of operations of the subsidiaries which have been reviewed by other auditors who issued their unqualified review reports on the respective financial statements. These review reports were furnished to us, and our opinion in so far as it relates to the amounts included for these subsidiaries, is based solely on the reports of other auditors. These subsidiaries with a combined total assets of QR 779.3 million (December 31, 2006: QR 682.5 million), combined total liabilities of QR 530.3 million (December 31, 2006: QR 390.1 million) and net profits of QR 26.8 million (September 30, 2006: QR 44 million) are presented in these interim condensed consolidated financial statements.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim condensed consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, and the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with **International Financial Reporting Standard: IAS 34 "Interim Financial Reporting".**

We draw attention to note (3) of the interim condensed consolidated financial statements with regard to the acquisition of Salam Group W.L.L. Qatar during 2005. The Ministry of Economy and Commerce and the Company agreed to request the Civil Court to appoint one or more independent experts to verify the evaluation of Salam Group W.L.L., Qatar. The civil court appointed the said experts and the verification process is in progress

For Deloitte & Touche

Doha - Qatar
October 18, 2007

Muhammad Bahemia
License No. 103

SALAM INTERNATIONAL INVESTMENT LIMITED (Q.S.C.)
DOHA - QATAR

INTERIM CONDENSED CONSOLIDATED BALANCE SHEET
AS OF SEPTEMBER 30, 2007

	Note	September 30, 2007 (Reviewed)	December 31, 2006 (Audited)
ASSETS		**QR.**	**QR.**
Current assets:			
Bank balances and cash		62,573,814	76,393,380
Trade and other receivables		270,187,879	276,941,561
Due from related parties		9,321,721	9,017,779
Retention receivables		23,588,766	22,531,668
Inventories		237,371,469	185,412,884
Excess of revenues over billings		101,724,604	70,478,467
Other assets		71,293,866	40,609,519
Total Current Assets		**776,062,119**	**681,385,258**
Non-current assets:			
Available for sale investments		183,760,756	174,612,972
Loan to an associate company		3,278,218	2,852,475
Investments in associates		106,006,609	103,771,237
Retention receivables		22,610,654	14,896,427
Intangible assets		115,309,828	117,043,757
Investment properties	5	678,162,380	632,030,681
Property, plant and equipment	6	314,179,905	244,373,988
Other assets		12,102,377	7,998,816
Total Non-Current Assets		**1,435,410,727**	**1,297,580,353**
Total Assets		**2,211,472,846**	**1,978,965,611**

SALAM INTERNATIONAL INVESTMENT LIMITED (Q.S.C.)
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INTERIM CONDENSED CONSOLIDATED BALANCE SHEET
AS AT SEPTEMBER 30, 2007

	September 30, 2007 (Reviewed)	December 31, 2006 (Audited)
	QR.	QR.
LIABILITIES AND EQUITY		
Current liabilities:		
Due to banks	161,080,968	99,949,121
Term loans	6,446,059	28,591,065
Post dated cheques payable	50,075,680	45,968,276
Trade and other payables	153,214,904	136,170,494
Retention payables	7,574,857	14,563,976
Advances from customers	13,018,366	16,447,620
Excess of billings over revenues	41,199,675	36,436,249
Due to related parties	9,322,146	4,260,463
Other liabilities	191,161,561	159,413,541
Total Current Liabilities	**633,094,216**	**541,800,805**
Non-current liabilities:		
Term loans	195,976,017	57,590,265
Retention payables	12,404,160	2,775,272
Employees' end of service benefits	14,732,292	11,923,743
Post dated cheques payable	42,055,710	40,249,030
Other liabilities	44,772,031	42,690,853
Total Non-Current Liabilities	**309,940,210**	**155,229,163**
Total Liabilities	**943,034,426**	**697,029,968**
Capital and Reserves:		
Issued capital	828,015,000	828,015,000
Legal reserve	309,015,572	309,015,572
Investments revaluation reserve	3,757,503	3,674,705
Retained earnings	119,816,427	48,631,374
Property revaluation reserve	5,349,048	6,052,492
Proposed cash dividends	--	82,801,500
Proposed directors' remuneration	--	1,800,000
Equity Attributable to Equity Holders of the Parent	**1,265,953,550**	**1,279,990,643**
Minority Interest	2,484,870	1,945,000
Total Equity	**1,268,438,420**	**1,281,935,643**
Total Liabilities and Equity	**2,211,472,846**	**1,978,965,611**

Mr. Issa Abdul Salam Abu Issa
Chairman and Chief Executive Officer

Mr. Hussam Abdul Salam Abu Issa
Vice Chairman and Chief Operating Officer

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

SALAM INTERNATIONAL INVESTMENT LIMITED (Q.S.C)
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INTERIM CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2007

	Note	For the three month period ended September 30,		For the nine month period ended September 30,	
		2007 (Reviewed)	2006 (Reviewed)	2007 (Reviewed)	2006 (Reviewed)
		QR.	QR.	QR.	QR.
Operating income		349,679,310	279,552,060	909,122,080	813,593,486
Operating cost		(273,702,963)	(200,930,225)	(674,595,239)	(594,214,939)
Gross Profit		**75,976,347**	**78,621,835**	**234,526,841**	**219,378,547**
Other Operating income		790,316	1,257,921	3,503,276	3,815,120
Investment income	7	11,245,190	6,323,795	36,352,022	27,462,199
Service income		2,283,384	1,570,965	5,040,232	5,399,529
Other income		5,601,907	5,687,749	11,672,754	13,314,842
Salaries and related costs		(34,784,914)	(28,126,402)	(105,021,670)	(82,519,379)
General and administrative expenses		(28,418,073)	(31,308,798)	(77,038,706)	(78,412,300)
Depreciation on property, plant and equipment	6	(6,972,044)	(5,897,856)	(19,685,169)	(16,345,593)
Depreciation on investment properties	5	(541,804)	(391,923)	(1,607,746)	(1,332,565)
Amortization on intangible assets		(734,046)	(728,247)	(2,174,727)	(2,082,107)
Impairment on available for sale investments		--	--	--	(4,500,000)
Finance costs		(4,625,123)	(2,585,195)	(12,375,490)	(7,323,391)
Profit Before General Managers' Profit Share		**19,821,140**	**24,423,844**	**73,191,617**	**76,854,902**
General Managers' Profit Share		(1,045,428)	(1,951,905)	(3,040,128)	(5,333,836)
Net Profit for the Period		**18,775,712**	**22,471,939**	**70,151,489**	**71,521,066**
Attributable to :					
Equity holders of the parent		**18,717,392**	**22,732,318**	**70,481,609**	**72,445,843**
Minority interest holders		**58,322**	**(260,379)**	**(330,120)**	**(924,777)**
		18,775,714	**22,471,939**	**70,151,489**	**71,521,066**
Earnings Per Share					
Basic EPS		**0.23**	**0.27**	**0.85**	**0.87**
Adjusted weighted average number of shares		82,801,500	82,801,500	82,801,500	82,801,500

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

SALAM INTERNATIONAL INVESTMENT LIMITED (Q.S.C.)

DOHA - QATAR

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2007

	Share Capital	Legal Reserve	Cumulative Changes in Fair Value of Investments	Retained Earnings	Proposed cash Dividends	Proposed Directors' Remuneration	Property Revaluation Reserve	Equity Attributable to Holders of Parent	Minority Interest	Total
	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.
Balance at January 1, 2006 (Audited)	**828,015,000**	**295,958,378**	**28,240,312**	**14,915,008**	**66,241,200**	**1,100,000**	**6,855,614**	**1,241,325,512**	**590,809**	**1,241,916,321**
Minority interest	--	--	--	--	--	--	--	--	2,160,610	**2,160,610**
Dividend paid for 2005	--	--	--	--	(66,241,200)	--	--	**(66,241,200)**	--	**(66,241,200)**
Net profit for the period	--	--	--	72,445,843	--	--	--	**72,445,843**	(924,777)	**71,521,066**
Transfer to legal reserve *	--	7,244,584	--	(7,244,584)	--	--	--	--	--	--
Net movement in the cumulative changes in fair values of investments	--	--	(25,518,062)	--	--	--	--	**(25,518,062)**	--	**(25,518,062)**
Property revaluation surplus realized	--	--	--	781,364	--	--	(781,364)	--	--	--
Directors remuneration payable/paid	--	--	--	--	--	(1,100,000)	--	**(1,100,000)**	--	**(1,100,000)**
Balance at September 30, 2006 (Reviewed)	**828,015,000**	**303,202,962**	**2,722,250**	**80,897,631**	**--**	**--**	**6,074,250**	**1,220,912,093**	**1,826,642**	**1,222,738,735**
Balance at January 1, 2007 (Audited)	**828,015,000**	**309,015,572**	**3,674,705**	**48,631,374**	**82,801,500**	**1,800,000**	**6,052,492**	**1,279,990,643**	**1,945,000**	**1,281,935,643**
Minority interest	--	--	--	--	--	--	--	--	869,990	**869,990**
Dividend paid for 2006	--	--	--	--	(82,801,500)	--	--	**(82,801,500)**	--	**(82,801,500)**
Net profit for the period*	--	--	--	70,481,609	--	--	--	**70,481,609**	(330,120)	**70,151,489**
Net movement in the cumulative changes in fair values of investments	--	--	82,798	--	--	--	--	**82,798**	--	**82,798**
Property revaluation surplus realized	--	--	--	703,444	--	--	(703,444)	--	--	--
Directors remuneration payable/paid	--	--	--	--	--	(1,800,000)	--	**(1,800,000)**	--	**(1,800,000)**
Balance at September 30, 2007 (Reviewed)	**828,015,000**	**309,015,572**	**3,757,503**	**119,816,427**	**--**	**--**	**5,349,048**	**1,265,953,550**	**2,484,870**	**1,268,438,420**

* Transfer to legal reserves for 2007 will be recorded at December 31, 2007.

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

SALAM INTERNATIONAL INVESTMENT LIMITED (Q.S.C.)
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INTERIM CONDENSED CONSOLIDATED CASH FLOWS STATEMENT
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2007

	Note	For the nine month period ended September 30, 2007 (Reviewed)	2006 (Reviewed)
		QR.	QR.
Cash Flows From Operating Activities:			
Net profit for the period before minority interest		70,481,609	72,445,843
Adjustments for:			
Depreciation on property, plant and equipment	6	21,034,028	15,519,192
Depreciation on investment properties	5	1,607,746	2,695,500
Amortization of intangible assets		2,174,727	2,082,107
Finance costs		12,375,490	7,323,391
Interest income	7	(751,440)	(2,553,522)
Dividend income	7	(3,233,776)	(2,146,197)
Loss / (Gain) on sale of investments properties	7	66,877	(4,964,462)
Gain on sale of property, plant and equipment		(467,621)	(151,921)
Provision for doubtful debts		3,915,786	10,375,396
Provision for slow moving stock		7,221,141	6,887,324
Provision for employees' end of service benefits		2,808,549	2,361,019
		117,233,116	**109,873,670**
Trade and other receivables		(32,253,954)	85,511,909
Retention receivables		(8,771,325)	(8,393,710)
Inventories		(59,179,726)	(53,760,843)
Excess of revenues over billings		(31,246,137)	(70,151,545)
Trade and other payables		61,849,375	142,058,500
Excess of billings over revenues		4,763,426	(22,424,689)
Retention payables		2,639,769	(1,254,603)
Advances from customers		(3,429,254)	12,822,744
Cash from Operating Activities		**51,605,290**	**194,281,433**
Finance costs paid		(12,375,490)	(7,323,391)
Remuneration paid to the board of directors		(1,800,000)	(1,100,000)
Net Cash from Operating Activities		**37,429,800**	**185,858,042**

SALAM INTERNATIONAL INVESTMENT LIMITED (Q.S.C.)
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INTERIM CONDENSED CONSOLIDATED CASH FLOWS STATEMENT
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2007

	Note	For the nine month period ended September 30, 2007 (Reviewed)	2006 (Reviewed)
		QR.	QR.
Cash Flows From Investing Activities:			
Purchase of property, plant and equipment	6	(95,996,064)	(61,028,954)
Proceeds from sale of property, plant and equipment		5,623,740	4,008,105
Increase in investment properties		(47,806,322)	(138,087,140)
Increase in intangible assets		(440,798)	(7,736,989)
Net movement in investments		(9,064,986)	(54,412,320)
Increase in investment in associates		(2,235,372)	-
Increase in payments on projects		-	(55,897)
Dividends received	7	3,233,776	--
Interest received	7	751,440	--
Increase in loan to an associate company		(425,743)	(139,453)
Net Cash used in Investing Activities		**(146,360,329)**	**(257,452,648)**
Cash Flows From Financing Activities:			
Due to banks		61,131,847	95,378,649
Net movement in term loans		116,240,746	(1,521,837)
Net movement in minority interest		539,870	1,235,833
Dividends paid		(82,801,500)	(66,241,200)
Net cash from financing activities		**95,110,963**	**28,851,445**
Decrease in Bank Balances and Cash		**(13,819,566)**	**(42,743,161)**
Bank Balances and Cash – Beginning of the period		76,393,380	78,390,095
Bank Balances and Cash - End of the period		**62,573,814**	**35,646,934**

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THESE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

SALAM INTERNATIONAL INVESTMENT LIMITED (Q.S.C.)
DOHA - QATAR

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2007

1. Status and Activities

Salam International Investment Limited (the "Company") is a public shareholding company incorporated under Amiri Decree No. (1) on January 14, 1998.

The major objectives of the Company are to establish, incorporate and own enterprises in the commercial, industrial, educational, tourist, real estate, financial and service areas to practice the respective activities on commercial and investment basis and to acquire and own shares there-in. The Company aims also to establish, own and practice all activities of financial investment companies.

Contracts are currently being pursued with the Authorities in the region to approve the registration of the establishments and companies existing in the Middle East in the name of Salam International Investment Limited. The Company has taken all legal procedures necessary to secure its right in all these companies as the partners and shareholders to these companies have signed irrevocable affidavits that Salam International Investment Limited (Q.S.C.) fully owns these companies.

2. Significant Accounting Policies

These interim condensed consolidated financial statements are prepared in accordance with International Accounting Standard (IAS-34) "Interim Financial Reporting". The accounting policies used in the preparation of these interim condensed consolidated financial statements are consistent with those used in the preparation of the annual consolidated financial statements for the year ended December 31, 2006. These interim condensed consolidated financial statements should be read in conjunction with the 2006 annual consolidated financial statements and notes thereto.

The interim condensed consolidated financial statements do not contain all information and disclosures required for full consolidated financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the nine month period ended September 30, 2007 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2007.

For the purpose of these interim condensed consolidated financial information, the Company has adopted revised and amended Standards issued by the International Accounting Standards Board (IASB) and the IFRIC that are relevant to its operations for the period beginning January 01, 2007.

Costs that are incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would be also appropriate to anticipate or defer such costs at the end of the financial year.

These interim condensed consolidated financial statements incorporate the financial statements of the Company and each of its subsidiaries including the newly established subsidiary companies, Gulf Facility Management Co. W.L.L., Qatar German Switchgear Company with an equity interest of 51% each, and Adabisc Future Qatar W.L.L. with an equity of 60%.

3. Acquisition of a Subsidiary

On October 26, 2005, the Company acquired 100 per cent of the issued share capital of Salam Group W.L.L., Qatar, at a purchase consideration of QR 403,715,000 which was settled through issuance of 26,914,330 new shares of the Company and QR 50 payable in cash to the partners of Salam Group W.L.L. (the "acquiree"). The new shares were issued at QR 15 per share which included QR 5 per share as premium. The residual amount of QR 50 remains payable to the acquiree. Salam Group W.L.L. comprises of five limited liability companies (Salam Group Companies) registered in Qatar, Jordan and certain other GCC countries. The Salam Group Companies are registered under different legal arrangements at their respective places of incorporation. However, Salam Group W.L.L., Qatar has taken all legal procedures necessary to secure its rights in all Salam Group Companies as the partners and shareholders of Salam Group Companies have signed irrevocable affidavits that Salam Group W.L.L., Qatar fully owns these companies.

Salam Group W.L.L. operates in diversified activities mainly retailing of consumer products, photographic equipment, fashion wear, perfumery, advertising and design and rental of real estate.

This transaction has been accounted for by the purchase method of accounting. The net assets at fair value acquired in the transaction, and the discount on acquisition arising, are as follows:

	Fair value
	QR
Net assets acquired	419,639,631
Discount on acquisition	(15,924,631)
Total consideration	**403,715,000**
Net cash outflow arising on acquisition	
- Cash and cash equivalents acquired	**(60,207,538)**

On October 30, 2005, the Ministry of Economy and Commerce approved the resolution taken by the shareholders in their Extra Ordinary General Assembly Meeting. However, as a result of a complain filed by one of the shareholders regarding the evaluation procedures of Salam Group W.L.L., Qatar, it was agreed by the Ministry of Economy and Commerce and the Company to request the Civil Court to appoint one or more independent experts to verify the evaluation of Salam Group W.L.L., Qatar. The civil court appointed the said experts and the verification process is in progress.

On May 9, 2006 the Ministry of Economy and Commerce approved the listing of the new shares resulting from the above acquisition on the Doha Securities Market. The Ministry approved for Salam International Investment Limited to hold its shareholders' General Assembly Meeting for December 31, 2005 but asked the company to postpone absolving the chairman, vice chairman and the previous directors of the board from their responsibilities. Further, the Ministry also imposed temporary restriction on the chairman, vice chairman and directors of the previous board and the shareholders who have contributed for their shares in kind to trade in their shares until pending issues are resolved. The shareholders in their annual General Assembly Meeting held on June 11, 2006 approved unanimously the financial statements, dividends and all items on the agenda.

4. Segment Information

The Company operates in the areas of communication, information technology industry, oil and gas services, contracting, real estate services and trade. For management purposes the Company is organized into three geographical segments; the domestic market in Qatar and the overseas market in Jordan and the GCC area, mainly the United Arab Emirates. Transactions between segments are conducted at estimated market rates on an arm's length basis and are eliminated on consolidation. The following table shows the distribution of the Company's revenue, expenditure and certain asset and liability information:

	September 30, 2007				September 30, 2006			
	Qatar	GCC	Jordan	Total	Qatar	GCC	Jordan	Total
	QR.	QR.	QR.	QR.	QR.	QR.	QR.	QR.
Operating income								
From external customers	655,070,711	252,035,829	2,015,540	909,122,080	610,586,508	199,182,304	3,824,674	813,593,486
Inter-segment	39,985,206	2,373,137	--	42,358,343	30,913,650	2,526,398	--	33,440,048
Total revenue	**695,055,917**	**254,408,966**	**2,015,540**	**951,480,423**	**641,500,158**	**201,708,702**	**3,824,674**	**847,033,534**
Results								
Segment results	71,720,594	(865,428)	(373,557)	70,481,609	69,006,400	4,277,847	(838,405)	72,445,843
Net profit				**70,481,609**				**72,445,843**
Assets and liabilities								
Segment assets	1,946,841,256	260,660,619	3,970,971	**2,211,472,846**	1,583,201,418	219,472,672	8,976,967	**1,811,651,057**
Segment liabilities	667,874,571	273,170,033	1,989,822	**943,034,426**	417,071,648	162,754,900	9,085,774	**588,912,322**
Other segment information								
Capital expenditures:								
Tangible assets	101,635,347	29,260,898	2,769	130,899,014	174,921,799	59,166,979	3,094,491	237,183,269
Intangible assets	--	--	--	--	20,494,129	--	--	20,494,129
	101,635,347	29,260,898	2,769	**130,899,014**	195,415,928	59,166,979	3,094,491	**257,677,398**
Depreciation	**16,144,467**	**6,338,287**	**159,022**	**22,641,776**	**12,226,765**	**5,215,709**	**235,685**	**17,678,159**
Amortization	**1,881,428**	**293,299**	**--**	**2,174,727**	**1,788,809**	**293,299**	--	**2,082,108**

5. Investment Properties

	September 30, 2007 (Reviewed)	December 31, 2006 (Audited)
	QR.	QR.
Cost for the period/year:		
Opening balance	639,118,313	462,418,602
Additions	63,494,844	178,585,876
Disposals	(15,755,399)	(1,886,165)
	686,857,758	**639,118,313**
Depreciation for the period/year:		
Opening balance	7,087,632	5,369,027
Charges	1,607,746	2,331,607
Disposals	--	(613,002)
	8,695,378	**7,087,632**
Closing net book value	**678,162,380**	**632,030,681**

6. Property, Plant and Equipment

	September 30, 2007 (Reviewed)	December 31, 2006 (Audited)
	QR.	QR.
Cost for the period/year:		
Opening balance	344,801,919	268,383,536
Additions	95,996,064	116,802,126
Disposals	(9,279,787)	(40,383,743)
	431,518,196	**344,801,919**
Depreciation for the period/year:		
Opening balance	100,427,931	91,447,482
Charges	21,034,028	23,060,764
Disposals	(4,123,668)	(14,080,315)
	117,338,291	**100,427,931**
Closing net book value	**314,179,905**	**244,373,988**

The depreciation charges has been allocated as follows:

	September 30, 2007 (Reviewed)	December 31, 2006 (Audited)
	QR.	QR.
Operating cost	1,348,861	1,006,743
Depreciation	19,685,167	22,054,021
	21,034,028	**23,060,764**

7. Investment Income

	For the three month period ended September 30,		For the nine month period ended September 30,	
	2007 (Reviewed)	2006 (Reviewed)	2007 (Reviewed)	2006 (Reviewed)
	QR.	QR.	QR.	QR.
Rental income from investment properties	10,166,871	4,752,296	29,215,372	13,477,151
(Loss) / Profit on sale of investments	(66,877)	--	(66,877)	4,964,462
Interest income	179,850	256,984	751,440	2,553,522
Income from investments in associate	965,346	965,346	3,218,311	3,035,492
Dividend income	--	--	3,233,776	2,146,197
Other investment income	--	349,169	--	1,285,375
Total	**11,245,190**	**6,323,795**	**36,352,022**	**27,462,199**

8. Contingent Liabilities

	September 30, 2007 (Reviewed)	December 31, 2006 (Audited)
	QR.	QR.
Letters of Credit	97,471,022	46,524,208
Letters of Guarantee	182,608,129	96,084,688

9. Key Management Remuneration

The remuneration of key management during the period was as follows:

	For the three month period ended September 30,		For the nine month period ended September 30,	
	2007 (Reviewed)	2006 (Reviewed)	2007 (Reviewed)	2006 (Reviewed)
	QR.	QR.	QR.	QR.
General Managers' profit share	1,045,429	1,951,905	3,040,128	5,333,836
Salaries & Benefits	3,368,994	2,922,761	12,362,865	9,561,082
End of Service benefits	261,679	212,181	513,870	425,865
Total	4,676,102	5,086,847	15,916,863	15,320,783

10. Related Party Transaction

These represent transactions with the related parties, i.e., the major shareholders, senior management of the Company and the companies of which they are the principal owners. The transactions with related parties consist principally of property rental, purchase of computer software and accounting services. Pricing policies and terms of these transactions are based on estimated market rates on an arm's length basis.

During the period, the subsidiaries of the Company entered into the following trading transactions with related parties that are not members of the Group:

	September 30, 2007 (Reviewed)	September 30, 2006 (Reviewed)
	QR.	QR.
Revenue	3,598,554	4,841,869
Cost of Sales	28,153,822	2,475,009
Other income	240,404	349,822
Other expenses	469,848	185,775

11. Comparative Figures

Certain figures for the prior period have been reclassified to conform to the current period's presentation