TAKAFUL EMARAT – INSURANCE (PSC)
PUBLIC JOINT STOCK COMPANY
DUBAI
UNITED ARAB EMIRATES

REVIEW REPORT AND
CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2010

TAKAFUL EMARAT – INSURANCE (PSC)
PUBLIC JOINT STOCK COMPANY
DUBAI
UNITED ARAB EMIRATES

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Review Report on Condensed Interim Financial Information

1013801310

The Shareholders
Takaful Emarat – Insurance (PSC)
Public Joint Stock Company
Dubai - United Arab Emirates

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **TAKAFUL EMARAT – INSURANCE (PSC) "the company"** as at 31 March 2010 and the condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows for the three-month period then ended, and other explanatory notes. Management is responsible for the preparation and fair presentation of these condensed interim financial information in accordance with International Accounting Standard 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information as at 31 March 2010 is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

TALAL ABU-GHAZALEH & CO. INTERNATIONAL

Ali Hasan Shalabi
Licensed Auditor No. 34
5 May 2010

TAKAFUL EMARAT – INSURANCE (PSC)
PUBLIC JOINT STOCK COMPANY
DUBAI
UNITED ARAB EMIRATES

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2010

EXHIBIT A

	Note	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
ASSETS			
Cash and bank balances	3	**100,611,254**	103,352,315
Post-dated cheques received		**179,413**	113,634
Takaful and other receivables	4	**9,632,010**	9,736,418
Retakaful Contract Assets	5	**1,682,137**	1,337,377
Held to maturity investments	6	**7,163,705**	6,802,422
Property and equipment	7	**29,491,146**	28,243,009
TOTAL ASSETS		**148,759,665**	149,585,175
LIABILITIES, POLICY HOLDERS' FUND AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Post dated cheques issued	8	**1,738,312**	3,060,375
Due to a related party	9	**26,647**	34,048
Retakaful and other payables	10	**2,259,095**	2,024,349
Takaful contract liabilities	5	**3,500,824**	2,058,075
End of service benefits obligation	11	**192,354**	149,718
TOTAL LIABILITIES		**7,717,232**	7,326,565
POLICY HOLDERS' FUND			
Deficit of policy holders' fund	12	**(843,638)**	(497,056)
TOTAL LIABILITIES AND POLICY HOLDERS' FUND		**6,873,594**	6,829,509
SHAREHOLDERS' EQUITY			
Share capital	13	**150,000,000**	150,000,000
Accumulated losses		**(8,113,929)**	(7,244,334)
NET SHAREHOLDERS' EQUITY - EXHIBIT C		**141,886,071**	142,755,666
TOTAL LIABILITIES, POLICY HOLDERS' FUND AND SHAREHOLDERS' EQUITY		**148,759,665**	149,585,175

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED INTERIM FINANCIAL INFORMATION

These condensed interim financial information have been authorized for issue by the Board of Directors on 5 May 2010 and signed on its behalf by :

Dr.Khalid Saqer Khalfan Al Marri
Chairman

TAKAFUL EMARAT – INSURANCE (PSC)
PUBLIC JOINT STOCK COMPANY
DUBAI
UNITED ARAB EMIRATES

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2010

EXHIBIT B

	Note	Three months ended 31.3.2010 (Unaudited) AED	18.5.2008 (date of inception) to 31.3.2009 (Unaudited) AED
ATTRIBUTABLE TO POLICYHOLDER			
Takaful Contributions earned	14	**1,007,769**	--
Retakaful Contributions ceded	14	**(495,073)**	--
Net earned contributions	14	**512,696**	--
Gross claims incurred		**(779,502)**	--
Retakaful share of claims incurred		**546,529**	--
Net claims incurred		**(232,973)**	--
Takaful income		**279,723**	--
Takaful expenses	15	**(192,067)**	--
Commission on life retakaful and other income		**11,538**	--
Takaful Operating Loss		**99,194**	--
Wakalah fees	16	**(445,776)**	--
Deficit of takaful for the period		**(346,582)**	--
Attributable to shareholders :			
Shareholders' investment income, net	17	**1,768,916**	5,928,812
Net initial public offering subscription fees received		**--**	278,944
Wakalah fees from policy holders		**445,776**	--
General and administrative expenses	18	**(3,084,287)**	(4,261,328)
(Loss)/profit for the period - **Exhibit D**		**(869,595)**	1,946,428
Other comprehensive income		**--**	--
Total comprehensive (loss)/income for the period - **Exhibit C**		**(869,595)**	1,946,428
Basic (loss)/profit per share	19	**(0.006)**	0.013

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED INTERIM FINANCIAL INFORMATION

TAKAFUL EMARAT – INSURANCE (PSC)
PUBLIC JOINT STOCK COMPANY
DUBAI
UNITED ARAB EMIRATES

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THREE MONTHS PERIOD ENDED 31 MARCH 2010(UNAUDITED)

EXHIBIT C

	Share capital AED	(Accumulated losses)/ Retained earnings AED	Total AED
Capital introduced	150,000,000	--	150,000,000
Total Comprehensive income for the period from 18 May 2008 (date of inception) to 31 March 2009 – Exhibit B	--	1,946,428	1,946,428
Balance at 31 March 2009	150,000,000	1,946,428	151,946,428
Balance at 1 January 2010	**150,000,000**	**(7,244,334)**	**142,755,666**
Total Comprehensive loss for the three months period ended 31 March 2010 – Exhibit B	**--**	**(869,595)**	**(869,595)**
Balance at 31 March 2010 - Exhibit A	**150,000,000**	**(8,113,929)**	**141,886,071**

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED INTERIM FINANCIAL INFORMATION

TAKAFUL EMARAT – INSURANCE (PSC)
PUBLIC JOINT STOCK COMPANY
DUBAI
UNITED ARAB EMIRATES

CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2010

EXHIBIT D

	Three months ended 31.3.2010 (Unaudited)	18.5.2008 (date of inception) to 31.3.2009 (Unaudited)
OPERATING ACTIVITIES	**AED**	AED
(Loss)/profit for the period - Exhibit B	**(869,595)**	1,946,428
Adjustments for:		
Net retakaful contract assets and takaful contract liabilities	**1,097,989**	--
Depreciation	**168,899**	35,243
Profit on held to maturity investments	**(418,147)**	--
End of service benefits obligation	**42,636**	71,593
Operating Profit Before Working Capital Changes	**21,782**	2,053,264
Working Capital Changes :		
Post dated cheques received	**(65,779)**	--
Takaful and other receivables	**104,408**	(9,381,348)
Post dated cheques issued	**(1,322,063)**	4,441,187
Due to a related party	**(7,401)**	559,090
Retakaful and other payables	**234,746**	237,875
Net Cash Used in Operating Activities	**(1,034,307)**	(2,089,932)
INVESTING ACTIVITIES		
Investment deposits	**(1,000,000)**	(104,130,496)
Proceeds from profit on held to maturity investments	**56,864**	--
Purchases of property and equipment	**(1,417,036)**	(30,660,525)
Net Cash Used in Investing Activities	**(2,360,172)**	(134,791,021)
FINANCING ACTIVITIES		
Paid up share capital	**--**	150,000,000
Deficit of policy holders' fund	**(346,582)**	--
Net Cash (Used in)/Provided by Financing Activities	**(346,582)**	150,000,000
Net (decrease)/increase in cash & cash equivalents	**(3,741,061)**	13,119,047
Cash & cash equivalents at beginning of period	**8,657,851**	--
Cash & Cash Equivalents at end of Period - Note 21	**4,916,790**	13,119,047

THE ACCOMPANYING NOTES CONSTITUTE AN INTEGRAL PART OF THESE CONDENSED INTERIM FINANCIAL INFORMATION

TAKAFUL EMARAT – INSURANCE (PSC)
PUBLIC JOINT STOCK COMPANY
DUBAI
UNITED ARAB EMIRATES

NOTES TO CONDENSED INTERIM FINANCIAL INFORMATION

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1. STATUS AND ACTIVITIES

Takaful Emarat – Insurance (PSC) – Dubai – United Arab Emirates (hereinafter referred to as the **"Company"**) incorporated as a public joint stock company in accordance with the U.A.E. Federal Law No. 8 of 1984 (as amended) and with U.A.E. Federal Law No. 6 of 2007 with the matter of establishing Insurance Authority and organizing its working in United Arab Emirates.

The company carry out Takaful Insurance Activities in Health Insurance and Life Insurance and Credit & Saving Insurance in accordance with the Islamic Sharia'a and within the provisions of the Articles of Association of the company.

The company is domiciled in Dubai City – Emirate of Dubai - and its registered address is P.O. Box 64341, Dubai, United Arab Emirates.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Statement of compliance

The condensed interim financial information have been prepared in accordance with International Accounting Standard No. 34, "Interim Financial Reporting". Condensed interim financial information does not include all of the information and footnotes required for complete financial information prepared in accordance with International Financial Reporting Standards and should read in conjunction with the company's audited financial statements as at and for the period ended 31 December 2009.

b) Basis of preparation

The condensed interim financial information are prepared under the historical cost convention.

The accounting policies used in the preparation of these condensed interim financial information are consistent with those used in the company's audited financial statements for the period ended 31 December 2009.

3. **CASH AND BANK BALANCES**

a) This item consists of the following :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Cash balance	**10,198**	--
Bank balances - current accounts	**1,756,592**	2,007,851
Investment deposits placed for a period of three months or less from the original date of placement	**3,150,000**	6,650,000
Investment deposits placed for a period exceeding three months from the original date of placement	**95,694,464**	94,694,464
Total - Exhibit A	**100,611,254**	103,352,315

b) Investment deposits totaling of AED. 98,844,464 mentioned above are deposited with local Islamic Banks and include an investment deposit of AED. 4,000,000 kept in the order of the Chairman of the Insurance Authority.

4. **TAKAFUL AND OTHER RECEIVABLES**

This item consists of the following :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Takaful receivables	**1,095,549**	1,254,331
Due from retakaful companies	**356,073**	--
Accrued income of investment deposits	**2,891,063**	1,641,714
Prepaid expenses	**3,314,801**	4,114,797
Advances to suppliers	**1,714,320**	2,471,261
Margin held against letter of guarantees	**39,000**	39,000
Refundable deposits	**175,705**	174,115
Staff receivables	**45,499**	41,200
Total - Exhibit A	**9,632,010**	9,736,418

5. **TAKAFUL CONTRACT LIABILITIES AND RETAKAFUL CONTRACT ASSETS**

This item consists of the following :

	31 March 2010(Unaudited)			31 December 2009(Audited)		
	Medical	**Life**	**Total**	Medical	Life	**Total**
	AED	AED	AED	AED	AED	AED
Takaful Contract Liabilities						
Reported claims	**155,466**	**--**	**155,466**	33,985	--	33,985
Claims incurred but not reported	**204,709**	**--**	**204,709**	23,416	--	23,416
Unearned premiums	**2,416,303**	**724,346**	**3,140,649**	1,147,907	852,767	2,000,674
	2,776,478	**724,346**	**3,500,824**	1,205,308	852,767	2,058,075
Retakaful Contract Assets						
Reported claims	**115,902**	**--**	**115,902**	21,765	--	21,765
Claims incurred but not reported	**125,469**	**--**	**125,469**	17,564	--	17,564
Unearned premiums	**905,985**	**534,781**	**1,440,766**	659,610	638,438	1,298,048
	1,147,356	**534,781**	**1,682,137**	698,939	638,438	1,337,377
Takaful liabilities - net						
Reported claims	**39,564**	**--**	**39,564**	12,220	--	12,220
Claims incurred but not reported	**79,240**	**--**	**79,240**	5,852	--	5,852
Unearned premiums	**1,510,318**	**189,565**	**1,699,883**	488,297	214,329	702,626
	1,629,122	**189,565**	**1,818,687**	506,369	214,329	720,698

6 **HELD TO MATURITY INVESTMENTS**

a) This item consists of the following :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Cost at beginning of period	**6,802,422**	--
Additions during the period	**--**	7,309,585
Investments income	**418,147**	1,069,843
Profit received	**(56,864)**	(1,577,006)
Balance at the end of the period - Exhibit A	**7,163,705**	6,802,422

b) Held to maturity investments mentioned above represents investment in Sukuk issued by local companies.

7. **PROPERTY AND EQUIPMENT**

The details of this item are as follows :

	Land AED	Office equipment AED	Furniture & fixtures AED	Computer software AED	Total AED
Cost :					
At 1 January 2010	25,700,371	359,799	2,337,842	59,245	28,457,257
Additions	--	76,375	1,294,435	46,226	1,417,036
Transfers	--	(11,780)	--	11,780	--
Balance at 31 March 2010	**25,700,371**	**424,394**	**3,632,277**	**117,251**	**29,874,293**
Accumulated Depreciation :					
At 1 January 2010	--	53,353	137,490	23,405	214,248
Charged for the period	--	18,674	141,789	8,436	168,899
Balance at 31 March 2010	--	**72,027**	**279,279**	**31,841**	**383,147**
Net Book Value :					
At 31 March 2010(unaudited) - Exhibit A	**25,700,371**	**352,367**	**3,352,998**	**85,410**	**29,491,146**
At 31 December 2009 (Audited) - Exhibit A	25,700,371	306,446	2,200,352	35,840	28,243,009

Land mentioned above of AED. 25,700,371 represent plot of land located in Emirate of Dubai.

The management believes that the value of land as at 31 December 2009 is not materially different from its value of review report date.

8. **POST-DATED CHEQUES ISSUED**

This item consists of the following :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Current portion	**1,738,312**	1,738,313
Non-current portion	**--**	1,322,062
Total - Exhibit A	**1,738,312**	3,060,375

9. **TRANSACTIONS WITH RELATED PARTIES**

Transactions with related parties, normally, comprise of transfer of resources, services, or obligations between the parties. The prices and terms of these transactions are decided by the company's management. At the statement of financial position date, the related parties' receivables are stated at the net realizable value.

- At the statement of financial position date, balance due to a related party is as follows :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Al Buhairah National Insurance Co. - Sharjah **- Exhibit A**	**26,647**	34,048

- The following are the details of significant related party transactions :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Expenses charged	**--**	564,971

- The remuneration of key management are as follows :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Compensation paid to Key Management	**200,250**	1,050,000

10. **RETAKAFUL AND OTHER PAYABLES**

This item consists of the following :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Takaful payables	**274,773**	--
Retakaful payables	**962,660**	1,412,583
Other payables	**182,194**	123,863
Provision for staff leave salaries	**302,269**	221,801
Accrued expenses	**152,500**	266,102
Advance received	**384,699**	--
Total - Exhibit A	**2,259,095**	2,024,349

11. **END OF SERVICE BENEFITS OBLIGATION**

The movement in this item during the period are as follows :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Opening balance	**149,718**	--
Current service cost	**42,636**	170,648
Settlements	**--**	(20,930)
Balance at 31 December 2009 – Exhibit A	**192,354**	149,718

12. **DEFICIT OF POLICY HOLDERS' FUND**

This item consists of the following :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Balance at beginning of period	**(497,056)**	--
Net deficit for the period	**(346,582)**	(497,052)
Balance at the end of period – Exhibit A	**(843,638)**	(497,052)

13. **SHARE CAPITAL**

This item consists of the following :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Authorised, issued and fully paid up share capital comprises : 150,000,000 ordinary shares of AED. 1 each – Exhibit A	**150,000,000**	150,000,000

14. **NET EARNED CONTRIBUTIONS**

This item consists of the following :

	31 March 2010			From 18.5.2009 (date of inception) to 31.3.2009
	Medical (Unaudited) AED	**Life** (Unaudited) AED	**Total** (Unaudited) AED	Total (Unaudited) AED
Gross contributions written				
Gross Contributions written	1,933,413	214,331	2,147,744	--
Change in unearned contributions provision	(1,268,396)	128,421	(1,139,975)	--
Takaful Contributions earned	**665,017**	**342,752**	**1,007,769**	**--**
Retakaful Contributions				
Retakaful contributions	526,596	111,195	637,791	--
Change in unearned contributions provision	(246,375)	103,657	(142,718)	--
Retakaful contributions ceded	**280,221**	**214,852**	**495,073**	**--**
Net earned contributions - Exhibit B	**384,796**	**127,900**	**512,696**	**--**

15. **TAKAFUL EXPENSES**

This item consists of the following :

	31 March 2010			From 18.5.2009 (date of inception) to 31.3.2009
	Medical (Unaudited) AED	**Life** (Unaudited) AED	**Total** (Unaudited) AED	Total (Unaudited) AED
Commission and other expenses – Exhibit B	171,591	20,476	**192,067**	**--**

16. **WAKALAH FEES**

The shareholders manage the takaful operations for the policy holders and charge 25% - 35 % of gross takaful contributions as wakalah fees.

17. **SHAREHOLDERS' INTESTMENT INCOME, NET**

This item consists of the following :

	Three months period ended 31 March 2010 (Unaudited) AED	18.5.2008(Date of inception) to 31 March 2009 (Unaudited) AED
Profit from investment in fixed deposits	**1,350,419**	5,928,812
Profit from investment in held to maturity investment(sukuk)	**418,147**	--
Others	**350**	
Total – Exhibit B	**1,768,916**	5,928,812

18. **GENERAL AND ADMINISTRATIVE EXPENSES**

This item consists of the following :

	Three months period ended 31 March 2010 (Unaudited) AED	18.5.2008(Date of inception) to 31 March 2009 (Unaudited) AED
Salaries and other benefits	**1,447,024**	2,453,879
Advertisement expenses	**11,625**	167,078
Rent	**796,806**	947,715
Government expenses	**330**	121,547
Stationery	**17,105**	17,324
Telephone, fax and postage	**59,507**	10,515
Legal fees	**243,138**	138,411
Remuneration of Sharia Supervisory Board	**61,433**	113,015
Depreciation	**168,899**	35,243
Consulting expenses & professional fees	**98,000**	95,000
Insurance expenses	**36,526**	21,246
Maintenance expenses	**14,122**	--
Miscellaneous expenses	**129,772**	140,355
Total – Exhibit B	**3,084,287**	4,261,328

19. **(LOSS)/EARNING PER SHARE**

This item consists of the following :

	Three months period ended 31 March 2010 (Unaudited)	18.5.2008(Date of inception) to 31 March 2009 (Unaudited)
(Loss)/profit for the period (AED)	**(869,595)**	1,946,428
Weighted average number of shares(share)	**150,000,000**	150,000,000
Basic (loss)/earning per share (AED) – Exhibit B	**(0.006)**	0.013

20. **SEGMENT INFORMATION**

Primary Segment information

The company is organized into two main business segments :

- Underwriting of takaful business insurance incorporating Health Insurance, Life Insurance and credit & saving insurance. This business is conducted fully within the U.A.E.
- Investments incorporating investments fixed deposit in local banks and investment in sukuk.

	31 March 2010 (Unaudited)						From 18.5.2008 (date of inception) to 31 March 2009 (Unaudited)					
	Underwriting			Shareholders			Underwriting			Shareholders		
	Medical	**Life**	**Total**	**Investments**	**Others**	**Total**	Medical	Life	Total	Investments	Others	Total
	AED	AED	AED	AED	AED	AED	AED	AED	AED	AED	AED	AED
Segment revenue	665,017	354,290	1,019,307	1,768,566	--	1,768,566	--	--	--	5,928,812	--	5,928,812
Segment result	6,481	92,713	99,194	1,768,566	350	1,768,916				5,928,812	278,944	6,207,756
Wakalah fees	(414,324)	(31,452)	(445,776)	--	445,776	445,776	--	--	--	--	--	--
Loss attributable to policy holders			**(346,582)**	--	--	--	--	--	--	--	--	--
Unallocated costs						(3,084,287)						(4,261,328)
Net (loss)/profit for the period						**(869,595)**						1,946,428

SEGMENT INFORMATION (CONTINUED)

Other information

	Three months ended 31 March 2010 (Unaudited)						From 18.5.2008 (date of inception) to 31 December 2009 (Audited)					
	Underwriting			Shareholders		TOTAL	Underwriting			Shareholders		TOTAL
	Medical	Life	**Total**	Investments	**Total**		Medical	Life	Total	Investments	Total	
	AED	AED	AED	AED	AED	AED	AED	AED	AED	AED	AED	AED
Segment assets	3,161,295	1,000,055	4,161,350	106,008,168	106,008,168	110,169,518	1,465,675	1,239,667	2,705,342	105,788,600	105,788,600	108,493,942
Unallocated assets	--	--	--	--	38,590,147	38,590,147	--	--	--	--	41,091,233	41,091,233
Total Assets			**4,161,350**		**144,598,315**	**148,759,665**			2,705,342		146,879,833	149,585,175
Segment liabilities	3,852,236	1,156,527	5,008,763		--	5,008,763	1,934,312	1,555,816	3,490,128		--	3,490,128
Unallocated liabilities	--	--	(843,638)		2,708,469	1,864,831	--	--	(497,056)		3,836,437	3,339,381
Total liabilities			4,165,125		**2,708,469**	**6,873,594**			2,993,072		3,836,437	6,829,509

21. CASH AND CASH EQUIVALENTS

At 31 March 2010 and 2009 "cash and cash equivalents" included in the condensed interim statement of cash flows (Exhibit D) comprise the following items :

	31 March 2010 (Unaudited) AED	31 March 2009 (Unaudited) AED
Cash balance	**10,198**	1,000
Bank balances - current accounts	**1,756,592**	1,118,047
Investment deposits placed for a period of three months or less from the original date of placement	**3,150,000**	12,000,000
Total - Exhibit D	**4,916,790**	13,119,047

22. CONTINGENT LIABILITIES/COMMITMENTS

Contingent liabilities

Contingent liabilities of the company as at the condensed interim financial position date are as follows :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Letters of guarantee	**39,000**	39,000

Commitments

- The company has lease agreements which expires in March 2011 and are payable as follows :

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
Less than one year	**2,965,619**	3,323,046
Between one and five years	**--**	341,878
Total	**2,965,619**	**3,664,924**

	31 March 2010 (Unaudited) AED	31 December 2009 (Audited) AED
• Commitments towards purchase of property and equipments	**605,980**	1,004,939

23. GENERAL

The figures in the condensed interim financial information are rounded to the nearest Arab Emirates Dirham (AED).