TAMWEEL
THE HOME OF HOME FINANCE

TAMWEEL PJSC
INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE PERIOD ENDED 30 JUNE 2006

	PERIOD ENDED		
	30 June 2006	30 June 2005	Variance
	AED in '000		%
Total income	**105,439**	**40,788**	**159%**
Total expenses	(25,207)	(15,319)	65%
Net income before depositors' share of profit and income from IPO proceeds	**80,232**	**25,469**	**215%**
Depositors' share of profit	(30,597)	(6,364)	381%
Net income before income from IPO proceeds	**49,635**	**19,105**	**160%**
Income from IPO proceeds, net	699,050	-	100%
Net income	**748,685**	**19,105**	**3819%**
Earnings per share	**1.40**	**0.06**	**2095%**

CHIEF EXECUTIVE OFFICER

TAMWEEL PJSC HOME FINANCE 23 P.O. Box 111555, Dubai, U.A.E.

تمويل ش.م.ع ص.ب: ١١١٥٥٥ ، دبي، الإمارات العربية المتحدة، هاتف: ٤٤٠٠ ٢٩٤ (٩٧١٤+) فاكس: ٤٣٣١ ٢٩٤ (٩٧١٤+) الرقم المجاني: ٤٣٥٤ ٨٠٠
Tamweel PJSC P.O. Box 111555, Dubai, United Arab Emirates Tel: (+9714) 294 4400 Fax: (+9714) 294 4331 Toll Free: 800 4354

TAMWEEL
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TAMWEEL PJSC
INTERIM BALANCE SHEET (UNAUDITED)
AS AT 30 JUNE 2006

	AS AT 30 June 2006	30 June 2005	Variance
	AED in '000		%
ASSETS			
Cash and deposits with banks	128,822	89,625	44%
Accounts receivable and prepayments	183,981	121,050	52%
Islamic financing and investing assets	1,841,857	688,286	168%
Investments	354,097	-	100%
Fixed Assets	51,075	10,043	409%
TOTAL ASSETS	**2,559,832**	**909,004**	**182%**
SHAREHOLDERS' EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Share capital	1,000,000	300,000	233%
ESOT shares	(18,000)	-	-100%
Statutory reserves	6,019	4,759	26%
Retained earnings	726,716	31,629	2198%
TOTAL SHARE CAPITAL AND RESERVES	**1,714,735**	**336,388**	**410%**
LIABILITIES			
Financing arrangements	672,300	500,000	34%
Other Liabilities	172,797	72,616	138%
TOTAL LIABILITIES	**845,097**	**572,616**	**48%**
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**2,559,832**	**909,004**	**182%**

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