



بنك الامارات العربية للاستثمار ش.م.ع.

Arab Emirates Investment Bank P.J.S.C.

(Incorporated as a public limited liability company by Decree of His Highness the Ruler of Dubai)

**MINUTES OF THE ANNUAL GENERAL MEETING
OF THE SHAREHOLDERS OF ARAB EMIRATES INVESTMENT BANK PJSC
HELD ON MARCH 24,2008**

Present:

1.Mr. Buti Obaid Al Mulla	Chairman
2.Mr.Ahmad Zaky Haroun	Representing Al Futtaim Private Co LLC
3.Mr.Kutubuddin R.Miyala	Representing M/s Mohd & Al Mulla LLc
4.Mr. Khalid Saleh	Securities & Commodities Authority
5. Mr. Edward B. Quinlin	Ernst & Young(Auditors)
6. Mr Anthony O Sullivan	Ernst & Young(Auditors)
7. Mr. Sanjay Khaira	Ernst & Young(Auditors)
8. Mr.Kalim ur Rahman	General Manager
9.Mr.Nasir Mahmood	Secretary

The Secretary to the AGM declared that the quorum of AGM has been achieved as 70% of shareholders are attending the meeting.

TRANSACTIONS:

1. The Secretary read the Director's Report which was unanimously approved.
2. The Auditors Report and Balance Sheet and Profit and Loss account of the bank was considered and approved unanimously.
3. A Dividend of 20% on paid up capital proposed by the directors was considered and unanimously approved by the shareholders.
4. The Directors and Auditors were discharged of their liabilities for the year 2007
5. M/s Ernst & Young offered themselves for the appointment as Auditors for the year 2008, the shareholders reappointed M/s Ernst & Young as Auditors of the Bank for the year 2008 till the next Annual General Meeting at Annual a fee of AED 95,000/- and quarterly fee of AED 30,000/- for the quarterly review of the Bank.

Chairman


Secretary