TAMWEEL

THE HOME OF HOME FINANCE

September 9, 2008

Maryam Butti Al Suwaidi
EVP - Issuances
Securities & Commodities Authority
Abu Dhabi, UAE

Dear **Ms. Al Suwaidi,**

Tamweel PJSC wishes to disclose that Abdulla Nasser Abdulla, Deputy Group Chief Executive of Tamweel PJSC and Chief Executive Officer of Tamweel Properties & Investments LLC, a fully owned subsidiary focused on real estate investment and brokerage services, has been detained for questioning by Dubai Government authorities in connection with an ongoing investigation.

While Tamweel cannot provide specific comment on this ongoing investigation, so as not to jeopardise it, the Company wishes to restate its full confidence in the judicial system in Dubai and the UAE. As and when required, Tamweel will provide its full and complete cooperation to the Government authorities conducting this investigation.

Please rest assured that Tamweel continues to act in the best interest of the country and all its stakeholders, including its shareholders and Sukuk holders.

Yours Sincerely,

Sheikh Khaled bin Zayed bin Saqer Al-Nehayan
Chairman

CC: Dubai Financial Market