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المجموعة العربية للتأمين (ش.م.ب)
ARAB INSURANCE GROUP (B.S.C.)

17 532957

21 February 2006

Mr Ali Salman Thamer
Director
Capital Markets Supervision Directorate
Bahrain Monetary Agency
P.O. Box 27
Manama
KINGDOM OF BAHRAIN

Dear Mr Thamer

Record Date

Further to our earlier correspondence and based on subsequent discussions with Ms Muna Al Mannai at the Capital Markets Supervision Directorate, we would like to confirm our intention to change our earlier proposal to fix the Record Date for the distribution of dividends from 27 March 2006 to 29 March 2006, being the date of the Annual General Assembly meeting of shareholders.

Consequent to this change and in accordance with the requirements of the Disclosure Standards, we will arrange to pay the dividends to shareholders on 10 April 2006 (instead of 6 April 2006), which date will be within the prescribed 10 calendar days from the date of the general meeting approving the dividend.

With best regards,

Yours sincerely,

Mathews John
DIRECTOR - FINANCE & INVESTMENTS
COMPLIANCE OFFICER

CC: Mr Fouad Abdurrahman Rashid, Director - Bahrain Stock Exchange 17 276181

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