Press Release

Aramex second quarter revenues up by 16%

- *Second quarter 2011 net profit of AED 56.5 million, up 3%*
- *Despite political instability in core markets, quarterly revenues reach AED 648 million, up 16%,*
- *Strong performance in key GCC markets*

Dubai, UAE; July 20th, 2011: Aramex (DFM: ARMX), the global logistics and transportation solutions provider, today announced its financial results for the second quarter of 2011, reflecting a healthy increase in revenues and net profits despite continued instability in a number of its markets in the Middle East and North Africa (MENA) region.

Aramex's revenues for the second quarter of 2011 rose to AED 648 million, up %16 from AED 557 million in the corresponding period of 2010. In the same period, the company's net profits rose to AED 56.5 million, up from AED 55 million, representing an increase of 3%.

"We are satisfied with our results for the second quarter of this year which are in line with our expectations. In particular, we are encouraged by the strong growth across most of our core markets in the Gulf region," said Fadi Ghandour, Aramex founder and CEO.

Aramex's operations in the Gulf Cooperation Council countries (GCC) continued its strong performance from the first quarter of this year. In addition, the continued growth of Aramex's business in European and Asian Markets, contributed to the company's positive overall performance.

“Our operations in a number of markets in the region, are witnessing challenging conditions, with a significant drop in our revenues in these markets, while our operations in Libya remain suspended,” said Ghandour.

On the outlook for the rest of this year, Ghandour said that “our encouraging performance in the first two quarters of 2011 is a clear indication of our ability to adapt to rapidly evolving market conditions, and further proof of our agile business model. However, we continue to maintain a cautious outlook due to the political instability in a number of markets, and the anticipated impact of higher fuel prices and global inflationary pressure on our operating costs.”

He also added that Aramex maintained its focus on strategic expansions in key emerging markets in Central Asia, and Africa, and aims to finalize a number of new acquisitions by the first quarter of 2012.

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About Aramex:
Aramex is a leading provider of comprehensive logistics and transportation solutions. Established in 1982 as an express operator, the company rapidly evolved into a global brand recognized for its customized services and innovative multi-product offering. Traded on the NASDAQ from 1997 to 2002, Aramex today is a publicly traded company on the Dubai Financial Market (DFM: ARMX), employing more than 9,000 people in 307 locations, across 54 countries and leads a strong alliance network providing global presence, and bringing together 40 independent express companies from around the world. The range of services offered by Aramex includes integrated logistics solutions, international and domestic express delivery, freight forwarding, secure records and information management solutions, and e-services, including e-business solutions and Shop and Ship.

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