Press release

EMIRATES NBD OFFER NEARING CLOSE

13 September 2007, Dubai – Shareholders representing the majority share capital of Emirates Bank International PJSC ("EBI") and National Bank of Dubai ("NBD") have accepted the offer from Emirates NBD PJSC ("Emirates NBD" or the "Company") to acquire the share capital of EBI and NBD in exchange for shares in the Company (the "Offer").

In a joint statement, H.E. Ahmed Humaid Al Tayer, Chairman of EBI, and Mr. Abdullah Mohamed Saleh, Chairman of NBD, said, "Shareholders representing the majority of share capital of EBI and NBD have recognized the significant benefits to shareholders that the merger between the first and second largest banks in Dubai is expected to bring, and have tendered their shares. In order to participate in the future growth of Emirates NBD, we encourage any shareholders who have yet to tender their shares to do so by Monday 17 September."

Shareholders of EBI and NBD who have yet to tender their shares have until 3.00pm on Monday 17 September 2007 to do so. To accept the Offer, shareholders are required to complete the form of acceptance in accordance with the process set out in the offer document distributed to shareholders in July. This is also available on the merger website: www.ebinbdmerger.com

Following the listing of Emirates NBD shares on or around 14 October 2007, EBI and NBD shares will be de-listed from the Dubai Financial Market. Shareholder of EBI and NBD who do not validly accept the Offer should note that, following such delisting, the liquidity and marketability of EBI and NBD shares is likely to be adversely affected.

-- Ends --

FOR FURTHER INFORMATION

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Dedicated merger website: www.ebinbdmerger.com