الخليج للملاحة القابضة (ش.م.ع)
Gulf Navigation Holding PJSC
Saba Tower 1, 32nd floor # 3201, P.O. Box: 49651, Dubai, U.A.E.
Tel: 971 4 4270104, Fax: 971 4 4270102, Website: www.gulfnav.com

To: Dubai Financial Market

Attention: Ms. Fahima Al Bastaki
Listing & Disclosure Department
Department Manager

Sub: Disclosure resolutions of the Board meeting

We would like to inform you that the Board of directors of GNH had its meeting on Thursday 29/1/2009 and approved the following resolutions:

1- Approved the financial statements of the fiscal year 2008, and recommended to discuss the same in the Second AGM.

2- Recommended to the Second AGM distribution of cash dividends of 8% of the share capital of the company equivalent to 8 fils per share for the fiscal year 2008.

3- Approved the meeting of the Second Ordinary General Meeting and the Extraordinary General Meeting to be held on 5/3/2009 at 5 pm at Al-Andalus Ballroom at Al Habtoor Grand Resort Dubai Marina, -Dubai UAE.

4- Approved the budget for 2009.

Best regards,

Gulf Navigation Holding Company (PJSC)

Chairman
Engineer: Abdullah Al Shuraim