



28 August 2011

Ms. Noura Al Hatimi
Assistant Vice President
Head of Listings & Disclosure Department
Market Operations Division
Dubai Financial Market
Dubai, UAE

Subject: **UFC's Board Meeting on 28 August 2011**

Dear Madam

With reference to the above subject, we are pleased to inform you that amongst other things, the following business was transacted at the meeting of the Board of Directors held on Sunday 28 August, 2011 at 1530 hrs at the Company's head office:

1. Board re-constituted its committees as follows;

Audit Committee:

Mr Mohamed Abdel Aziz Al Owais – Chairman
Mr Obaid Saeed Al Mulla – Member
Mr Mohamed Salim Rashid Abdalla Al Owais – Member
Mr Fahad Abdulsalam Alrafi – Member

Nominations and Remuneration Committee:

Mr Obaid Saeed Al Mulla – Chairman
Mr Mohamed Abdel Aziz Al Owais – Member
Mr Mohamed Salim Rashid Abdalla Al Owais – Member
Mr Fahad Abdulsalam Alrafi – Member

2. The board reviewed and considered internal audit proposals.
3. Financial statements for the period ended 31 July 2011 were reviewed and discussed.
4. Board reviewed the general performance of the Company and expressed their satisfaction.





We hope that the above shall suffice the disclosure requirements for the meeting.

Thanks and regards,

Syed Irfan Ali
Company Secretary

cc: Ms. Maryam Butti Al Suwaidi
Executive Vice President
Legal, Listing & Research Affairs
Securities & Commodities Authority
P.O. Box 33733, Abu Dhabi, UAE

