



**MINUTES OF THE BOARD MEETING HELD ON 18 NOVEMBER 2009 AT 1200
HRS AT THE COMPANY'S OFFICE AT AL-QUOZ, OFF SHAIKH ZAYED
ROAD, DUBAI**

1. Financial statements of the Company for the period ended 31 October 2009 were reviewed and discussed.
2. The directors reviewed capital expenditures and credit facilities arrangements with banks and concurred with these.
3. The Directors reviewed the overall performance of the Company and expressed their satisfaction at the progress being made.

Ali Bin Humaid Al Owais
Chairman

Abdulla Sultan Al Owais
Vice Chairman

Yousif Mohammed Al Rasheed
Director

Sajjad Ahmad
Managing Director

Syed Irfan Ali
Secretary

