العربيــة للـطيـران
airarabia.com

BOARD OF DIRECTORS REPORT FOR THE 1st HALF OF 2008

The Board of Directors of Air Arabia PJSC are pleased to announce the company's trading results for the period ended 30th June 2008.

During this time, Air Arabia produced an operating profit of AED 82 Million from Sales revenues of AED 871 Million, with a Net Profit after Finance receipts and other income of AED 160 Million. This was 39% increase over the same period last year. The company carried a total of 1.6 Million passengers during the period, an increase of 33% over 2007, achieving an average load factor of 86% which was a 3.6% above the previous year.

During a period of unprecedented challenges for the global aviation industry as a result of the continuously soaring oil price, we are extremely proud of these results, which demonstrate Air Arabia's ability to continue to deliver sustained growth and excellent returns to our investors. We believe that Air Arabia enjoys the proper model and infrastructure needed to remain amongst the most profitable airlines in the world.

Focusing on organic expansion and operational reliability, Air Arabia will remain committed to providing comfort, convenience and value-for-money service to our passengers, and continually upgrade our destination network to serve the widest number of key cites in the Middle East, North Africa, South and Central Asia.

On behalf of the Board of Directors of Air Arabia

العربيــة للـطيـران
airarabia.com
Air Arabia PJSC P.O. Box 132
Sharjah - United Arab Emirates

Abdullah Bin Mohammed Al Thani
Chairman

العربية للطيران ش.م.ع. ص.ب ١٣٢، الشارقة، الإمارات العربية المتحدة هاتف ٨٨٨٨ ٥٠٨ ٦ ٩٧١+ فاكس ٠٠٠٨ ٥٥٨ ٦ ٩٧١+ البريد الإلكتروني contactus@airarabia.com
Air Arabia PJSC, PO Box 132, Sharjah, United Arab Emirates Tel +971 6 508 8888 Fax +971 6 558 0008 Email contactus@airarabia.com