

PRESS RELEASE

SHUAA Capital appoints Amer Halawi as Head of Research

Dubai – 1 September 2010: SHUAA Capital, the leading financial services institution in the GCC, today announces the appointment of Amer Halawi as Managing Director and Head of Research, with immediate effect.

Mr. Halawi joins SHUAA from The National Investor where he was Managing Director and a member of the Management Committee. Sameer Al Ansari, Chief Executive Officer, SHUAA Capital, said: "I look forward to Amer's active engagement in the business and am confident that this appointment will accelerate the execution of our 'one SHUAA' Strategy in further building and commercialising our excellent research platform, as we continue to develop SHUAA's range and depth of coverage."

Amer Halawi, Head of Research, SHUAA Capital, added: "SHUAA has built a leading research capability including some of the top ranked industry specialists. This is a unique opportunity to lead a team of high caliber analysts and continue to deliver unbiased, value added investment research to our clients."

At the National Investor, Amer was in charge of formulating and implementing growth strategies of the firm, with a primary focus on the sell-side businesses - Research, Sales and Trading. Furthermore, he sat on a range of committees including the Steering, Management, Investment, Client and Compliance Committee. He has over 16 years experience in equity markets, 12 years of which were spent in Europe.

Amer began his career in 1995, working as an equity analyst for UBS and BNP Paribas before establishing himself as a ranked analyst at HSBC in Paris. Amer later held a position as Executive Director in the European Equities division of Goldman Sachs, servicing French institutional clients out of London and Paris. In 2005, he moved to the Gulf region with The National Investor. Amer holds a Bachelor of Commerce from McGill University, Canada and a Masters in Finance from ESCP Europe, Paris.

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About SHUAA Capital psc:

www.shuaacapital.com

SHUAA Capital psc maintains a leadership position in Investment Banking, Asset Management, Brokerage, Private Equity, Finance, and Research. Headquartered in Dubai, in the United Arab Emirates, SHUAA Capital has a regional presence with offices in Abu Dhabi, Riyadh, Doha, Cairo, and Beirut.

Embedded in the dynamic economic environment of the Gulf Cooperation Council (GCC), SHUAA Capital provides a broad range of financial services to corporations, governments, institutional clients, and high net worth individuals.

Since 1979, SHUAA Capital has played a prominent role in shaping the financial services landscape of the GCC and will continue to be at the vanguard of regional integration into global financial markets.