

29th January 2009

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Cc: Ms. Maryam Al Suwaidi
Acting Deputy CEO for Legal,
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Dear All,

Sub: Disclosure of Vehicle Lease Agreements

As per the requirement of disclosure and transparency system of Dubai Financial Market and Securities and Commodities Authority, we would like to notify you about certain key contract entered into between Dubai Refreshment Co. (PSC), and Al Wathba Company for Central Services (PJSC) on 29th of January 2009 and with Budget Rental Company on 30th of July 2008.

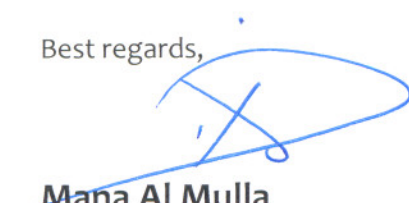
Under these agreement Dubai Refreshment has outsourced its fleet requirements to these company. Al Wathba Company has been awarded a contract for hiring 220 trucks, vans and saloon cars. Budget rent a car has been awarded 48 saloon cars.

This shall certainly help DRC to focus on its core business instead of indulging in undue hassles in managing fleet issues. The renewal of the fleet will help improve sales productivity and hopefully improve both our market share and our profitability. The agreement was entered into to objectively strengthen our fleet operations, enhance our product distribution and to provide excellent customer service.

Please let us know if any further clarification is required in this regard.

Thank you.

Best regards,


Mana Al Mulla
Managing Director

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