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DFM Company Net Profit surges 140% to AED 40.6 million during the first half of 2012

- Trading value in the first six months surpasses 2011 levels, the daily average increased 44% to AED 252 million
- **Abdul Jalil Yousef Darwish**: DFM is ready for a new era of sustainable growth and the H1-2012 performance is an encouraging indication of gradually restoring common trading activity
- **Essa Abdul Fattah Kazim**: DFM intensifies dialogue with market participants on further stimulating the role of financial markets and the adoption of best practices

Dubai, August 4th 2012: Dubai Financial Market Company (PJSC) today announced its financial results for the first half of the year ending June 30th 2012, recording a net profit of AED 40.6 million, a 140% increase compared to the corresponding period of 2011. The net profit of the second quarter 2012 reached 10.2 million a 31% decrease compared to Q2- 2011.

The Company recorded total revenue of AED 118.7 million in H1-2012 compared to AED 113.3 million during H1- 2011. The revenue comprised of AED 94.3 million of operating income and AED 24.4 million of investment returns. The Company expenses reached AED 78.1 million compared to AED 96.4 million recorded during H1-2011. During the second quarter of 2012, the Company's revenue reached AED 49.6 million compared to AED 64.6 million in the second quarter of 2011, whilst expenses amounted to AED 39.4 million in the same period compared to AED 49.9 million during Q2- 2011.

It is noteworthy that the DFM trading value has significantly improved by 45.5% to AED 32.3 billion during the first six months of this year compared to AED 22.2 billion in the corresponding half of last year. The trading value in H1-2012 surpassed its levels during the entire year of 2011. Meanwhile, the trading value increased 4.7% to AED 11.8 billion in the second quarter of 2012 compared to AED 11.3 billion in the same period of 2011.

Abdul Jalil Yousef Darwish, Chairman of Dubai Financial Market (PJSC) said: "As the trading commissions represent the main revenue stream, the significant improvement of DFM trading activity since the beginning of the year has left its positive mark on the Company's revenue and profit. The trading value of the first half of the year surpassing its levels witnessed throughout the full year of 2011, is undoubtedly a strong indication of the investors' reignited interest in the diversified opportunities offered at DFM and the exchange's various competitive advantages and leading position amongst regional markets. As a result, DFM is evidently leading as the best performing regional market with its general index increasing 14% year to date. Additionally, the daily average of trading value increased 44% during the first six months of this year to AED 252 million compared to AED 175 million during the same period of 2011. We believe that the trading activity over the last few months represents an encouraging indication of restoring the common market activity levels in the future. We are deeply confident that DFM is fully geared up for a new era of sustainable growth owed to a series of strategic initiatives aimed to further improving its infrastructure according to international best practices. The exchange has successfully implemented 18 initiatives over the past two years as part of the new strategy adopted by the Board of Directors at the beginning of its tenure."

Essa Abdul Fattah Kazim, Managing Director and CEO of Dubai Financial Market (PJSC) said: "DFM's efforts are centered around further stimulating the role of financial markets in supporting the economy through productive discussions with various participants including public and private companies, regulators, financial consultancies and investment banks. Our objective is to attract new companies from unrepresented sectors and diversify investment opportunities and asset classes through the introduction of new financial products. The DFM also encourages market participants to further embrace international best practices leading to augmenting Dubai's leading position as the international financial hub in the region. For this purpose, DFM has intensified its communication with its current and potential participants during the past few months through a variety of initiatives including the organization of its second interactive workshop on "Achieving Good Investor Relations and Corporate Governance", in May 2012. Over 140 delegates representing 80 companies attended this workshop which was aimed at empowering current and potential issuers to adopt international best practices and further interact with the investing community. Additionally, we have pursued our efforts to support small and medium enterprises (SME's) to go public in the future. DFM and NASDAQ Dubai have joined hands with the Dubai SME to educate this important category on how to utilize the capital markets."

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock company. Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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