# TNI UAE BLUE CHIP FUND

**Fact Sheet as of April 28, 2011**

## Fund Profile

| | Value | Blend | Growth |
|---|---|---|---|
| Large | | ● | |
| Medium | | | |
| Small | | | |

## Fund Facts

| | |
|---|---|
| Inception Date | May 01, 2005 |
| Base Currency | AED |
| Dealing Currencies | AED - USD |
| Minimum Inv. | AED 350,000 |
| NAV / Unit | AED 5.26 |
| Net Assets | AED 134.8M |
| Initial Fee | 3% (max.) |
| Management Fee | 1.5% |
| Custody/Admin Fee | 0.45% (max.) |
| Performance Fee | 10% subject to High Watermark |
| Hurdle Rate | EIBOR (3M) |
| Redemption Fee | 1% after 1 Year |
| NAV | Weekly (No Lock-up) |
| Custodian | Deutsche Bank |
| Administrator | Deutsche Bank |
| Auditors | KPMG |
| Lawyers | Tamimi & Co |
| Fund Manager | TNI |
| Domicile | UAE |
| Listing | Dubai Financial Market –TNIUAEBCF |
| Reuters | Lp65037579 |
| Bloomberg | TNIUAEF UH |

## Fund Performance (%)

| | |
|---|---|
| WTD | -0.8 |
| MTD | 7.0 |
| YTD | 4.0 |
| Since Inception | -47.4 |

## S&P UAE Dom Capped Index (%)

| | |
|---|---|
| WTD | -1.6 |
| MTD | 6.9 |
| YTD | 3.1 |
| Since Inception | -59.6 |


## The National Investor

Headquarters
TNI Tower | Zayed 1st Street Khalidia |
P.O. Box 47435 | Abu Dhabi | UAE
Phone: +971 2 619 2300
Fax: +971 2 619 2331
am@tni.ae
www.tni.ae


## Fund Profile

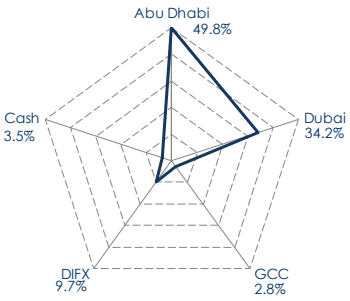
**Focus:** Although the fund may participate in markets throughout the Gulf Cooperative Countries ('GCC'), its investments will be primarily focused on publicly traded equities of UAE firms with large capitalization, which present a steady and recurrent track record of earnings growth and have a potential for capital appreciation.

**Management Style:** The key investment criteria are the company's financial strengths, competitiveness, profitability, growth prospects and quality of management. The allocation will be based on fundamental research and will incorporate a blend of top-down and a bottom-up analytical approach.

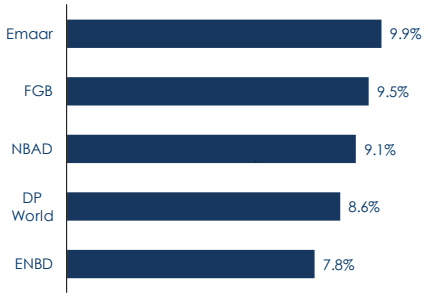
**Objective:** The fund aims to provide long-term capital appreciation through investing in equity securities publicly traded, primarily in the UAE, and, to a lesser extent, in other GCC markets.

**Suitability:** Units of the Fund are speculative and involve a high degree of risk. The Fund is therefore designed for sophisticated investors who are able to understand the risks involved in emerging markets' equity investments, particularly in the GCC equities.

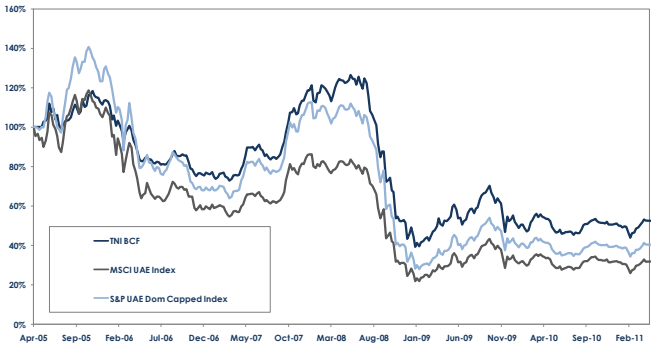
### Asset Allocation




### Top Holdings




### Fund Performance since Inception




| Since Inception | % |
|---|---|
| TNI UAE Blue Chip Fund | -47.4 |
| S&P UAE Dom Capped | -59.6 |
| MSCI UAE Index | -66.4 |

Index comparison is used for illustrative purposes only.

### Monthly Performance

| % | Jan | Feb | Mar | Apr | May | June | July | Aug | Sept | Oct | Nov | Dec | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 2005 | - | - | - | - | 2.7 | 6.9 | -11.2 | 6.0 | 5.9 | 4.3 | 1.3 | -4.1 | 12.2 |
| 2006 | -5.4 | -4.7 | -3.4 | -8.5 | -5.7 | -2.9 | -2.4 | 5.2 | 2.2 | -3.4 | -8.4 | 0.3 | -32.9 |
| 2007 | -0.8 | 2.5 | -5.1 | 3.7 | 18.8 | -1.7 | 0.0 | -3.8 | 1.6 | 18.9 | 4.4 | 9.1 | 54.9 |
| 2008 | -3.7 | 7.2 | -6.1 | 9.8 | -0.5 | -1.8 | 0.8 | -15.0 | -15.7 | -22.4 | -23.2 | -12.1 | -60.7 |
| 2009 | -9.7 | 4.9 | 8.7 | 5.8 | 9.3 | -1.8 | 5.0 | 4.2 | 13.2 | -2.9 | -4.8 | -13.1 | 16.2 |
| 2010 | -8.3 | -3.4 | 16.7 | -1.7 | -9.1 | -2.9 | -1.8 | -1.9 | 10.5 | 5.0 | -4.0 | -1.4 | -5.1 |
| 2011 | -0.9 | -7.9 | 6.4 | 7.0 | | | | | | | | | 4.0 |


The Fund Manager does not and cannot guarantee the performance of the Fund, and the past performance of the Fund is not a guarantee of its future performance. Furthermore, it is understood that the Fund Manager does not give any advice and/or warranties, express or implied, and shall in no way be responsible or liable to any party for relying on any information with respect to the matters identified herein.