Amlak Finance PJSC and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2010 (UNAUDITED)

Ernst & Young
P.O. Box 9267
28th Floor - Al Attar Business Tower
Sheikh Zayed Road
Dubai, United Arab Emirates
Tel: +971 4 332 4000
Fax: +971 4 332 4004
dubai@ae.ey.com
www.ey.com/me

REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS TO THE SHAREHOLDERS OF AMLAK FINANCE PJSC

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Amlak Finance PJSC and its subsidiaries (the 'Group') as at 31 March 2010, comprising of the interim consolidated statement of financial position as at 31 March 2010, the related interim consolidated statements of income, comprehensive income, changes in equity and cash flows for the three month period then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting* ("IAS 34"). Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

Except as explained in the following paragraph, we conducted our review in accordance with International Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

The Group's accounting policy is to carry investment properties and advances for investment properties at their fair values reflecting the market conditions at the date of the statement of financial position. At 31 March 2010, the Group's interim condensed consolidated financial statements include investment properties and advances for investment properties amounting to AED 3,158,698 thousand and AED 778,339 thousand respectively. Management believes that property prices have generally declined since these assets were acquired but are unable to quantify the amount of decline in view of the limited number of transactions currently taking place in the market. Accordingly, the Group has continued to carry such assets as of 31 March 2010 at their acquisition cost.

Conclusion

Except for the adjustments to the interim condensed consolidated financial statements that we might have become aware of had it not been for the situation described above, based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34.

Emphasis of matter:

Without further qualifying our conclusion, we draw attention to note 1 to the interim condensed consolidated financial statements. Trading in the Company's shares on the Dubai Financial Market has been suspended during November 2008 following the announcement that the Company is in discussions with Tamweel PJSC and another entity that may lead to the establishment of a merged entity. The Board of Directors, along with the Steering Committee set up by the UAE Ministry of Finance and Industry in connection with the proposed merger, are evaluating various options to secure sustainable funding for the Group in order to enable it to continue to meet its commitments.

Ernst & Young

Signed by
Farrukh Seer
Partner
Registration No. 491

15 April 2010

Dubai, United Arab Emirates

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the three months ended 31 March 2010 (Unaudited)

	Note	*Three months ended 31 March* 2010 AED'000	2009 AED'000
Income from financing and investing assets		**160,329**	202,122
Processing and other fees		**3,324**	5,559
Gain on investments		**950**	667
Income from cancellation of sale of investment properties		**6,124**	-
Dividend income		**-**	647
Income on deposits		**801**	1,932
Other income		**6,603**	8,400
OPERATING INCOME		**178,131**	219,327
Impairment:			
- Financing and investing assets		**(31,354)**	(73,348)
- Available-for-sale investments		**-**	(5,363)
Operating expenses		**(31,440)**	(54,010)
Share of profit (loss) of associates		**1,305**	(7,713)
PROFIT BEFORE DISTRIBUTION TO DEPOSITORS		**116,642**	78,893
Distribution to depositors		**(119,345)**	(146,949)
LOSS FOR THE PERIOD		**(2,703)**	(68,056)
Attributable to:			
Equity holders of the parent		**(3,135)**	(68,295)
Non controlling interests		**432**	239
		(2,703)	(68,056)
Loss per share attributable to:			
Equity shareholders of the parent for the period:			
Basic and diluted loss per share (AED)	8	**(0.002)**	(0.046)

The attached notes 1 to 11 form part of these interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2010 (Unaudited)

	Three months ended 31 March	
	2010 ***AED'000***	*2009* *AED'000*
Loss for the period	**(2,703)**	(68,056)
Other comprehensive income / (loss)		
Net unrealised gains on available- for-sale investments	-	776
Exchange differences on translation of foreign operations	**(681)**	(1,515)
Other comprehensive loss for the period	**(681)**	(739)
Total comprehensive loss for the period	**(3,384)**	(68,795)
Attributable to:		
Equity holders of the parent	**(3,816)**	(69,034)
Non controlling interests	**432**	239
	(3,384)	(68,795)

The attached notes 1 to 11 form part of these interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At 31 March 2010 (Unaudited)

	Notes	*31 March 2010 AED'000*	*31 December 2009 AED'000 (Audited)*
ASSETS			
Cash and balances with banks	3	**729,647**	799,056
Financing and investing assets		**8,706,025**	9,024,358
Trading securities		**20**	394
Available-for-sale investments	4	**81,484**	84,346
Advances for investment properties	5	**778,339**	781,460
Investment properties	6	**3,158,698**	3,086,261
Investments in associates		**239,322**	238,909
Other assets		**199,687**	203,802
Furniture, fixtures and office equipment		**15,975**	18,112
TOTAL ASSETS		**13,909,197**	14,236,698
LIABILITIES AND EQUITY			
Liabilities			
Sukuk		**122,825**	247,214
Investment deposits		**10,981,427**	11,108,707
Payable for investment properties		**160,498**	160,631
Short term financing	3	**128,939**	114,633
Other long term financing		**112,059**	120,645
Zakat payable		**9,118**	9,118
Employees' end of service benefits		**3,980**	3,707
Other liabilities		**260,766**	344,488
Total liabilities		**11,779,612**	12,109,143
Equity			
Equity attributable to equity holders of the parent			
Share capital		**1,500,000**	1,500,000
Employee share scheme		**(93,048)**	(93,048)
Statutory reserve		**88,675**	88,675
General reserve		**88,675**	88,675
Special reserve		**99,265**	99,265
Cumulative changes in fair value		**(9,725)**	(9,725)
Foreign currency translation reserve		**(7,079)**	(6,398)
Retained earnings		**170,348**	173,483
		1,837,111	1,840,927
Non-controlling interests		**292,474**	286,628
Total equity		**2,129,585**	2,127,555
TOTAL LIABILITIES AND EQUITY		**13,909,197**	14,236,698

Vice Chairman	Director	Chief Executive Officer
15 April 2010	15 April 2010	15 April 2010

The attached notes 1 to 11 form part of these interim condensed consolidated financial statements.

INTERIM CONSOLIDATED CASH FLOW STATEMENT
For the three months ended 31 March 2010 (Unaudited)

	Note	*Three months ended 31 March* 2010 AED'000	2009 AED'000
OPERATING ACTIVITIES			
Loss for the period		**(2,703)**	(68,056)
Adjustments for:			
Depreciation		**2,259**	2,513
Share of results of associates		**(1,305)**	7,713
Income from cancellation of sale of investment properties		**(6,124)**	-
Profit payable on long term financing		**8,902**	2,139
Gain on sale of available-for-sale investments / trading securities		**(950)**	(2,112)
Impairment of available-for-sale investments		**-**	5,363
Impairment of financing and investing assets		**31,354**	73,348
Provision for employees' end of service benefit		**330**	162
		31,763	21,070
Working capital changes:			
Financing and investing assets		**172,605**	204,103
Advances for investment properties		**-**	(851)
Other assets		**4,115**	(17,490)
Investment deposits		**(80,294)**	18,188
Payable for investment properties		**-**	(5,975)
Other liabilities		**(77,393)**	(114,009)
Cash from operations		**50,796**	105,036
Employees' end of service benefit paid		**(57)**	(666)
Net cash from operating activities		**50,739**	104,370
INVESTING ACTIVITIES			
Proceeds from disposal in associates		**1,855**	72,155
Proceeds from sale of available-for-sale investments / trading securities		**2,100**	8,665
Proceeds from sale of investment properties		**1,152**	-
Purchase of fixed assets		**(124)**	-
Payment of Zakat		**-**	(3,192)
Payment to non controlling interest		**-**	(44,550)
Net cash from investing activities		**4,983**	33,078
FINANCING ACTIVITIES			
Repayment of Sukuk		**(124,389)**	(122,500)
Payment of long term financing		**(14,367)**	-
Net cash used in financing activities		**(138,756)**	(122,500)
INCREASE IN CASH AND CASH EQUIVALENTS		**(83,034)**	14,948
Foreign exchange translation reserve		**(681)**	(1,515)
Cash and cash equivalents at the beginning of the period		**649,423**	544,352
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	**565,708**	557,785

The attached notes 1 to 11 form part of these interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

31 March 2010 (Unaudited)

	Share capital AED'000	Employees' share scheme AED'000	Statutory reserve AED'000	General reserve AED'000	Special reserve AED'000	Cumulative changes in fair value of securities AED'000	Foreign currency translation reserve AED'000	Retained earnings AED'000	Total AED	Non controlling interests AED'000	Total equity AED'000
At 1 January 2010	1,500,000	(93,048)	88,675	88,675	99,265	(9,725)	(6,398)	173,483	1,840,927	286,628	2,127,555
(Loss) / profit for the period	-	-	-	-	-	-	-	(3,135)	(3,135)	432	(2,703)
Other comprehensive loss	-	-	-	-	-	-	(681)	-	(681)	-	(681)
Total comprehensive (loss) / income for the period	-	-	-	-	-	-	(681)	(3,135)	(3,816)	432	(3,384)
Movement in non-controlling interest	-	-	-	-	-	-	-	-	-	5,414	5,414
At 31 March 2010	**1,500,000**	**(93,048)**	**88,675**	**88,675**	**99,265**	**(9,725)**	**(7,079)**	**170,348**	**1,837,111**	**292,474**	**2,129,585**

The attached notes 1 to 11 form part of these interim condensed consolidated financial statements.

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)
31 March 2010 (Unaudited)

	Share capital AED'000	*Employees' share scheme AED'000*	*Statutory reserve AED'000*	*General reserve AED'000*	*Special reserve AED'000*	*Cumulative changes in fair value of securities AED'000*	*Foreign currency translation reserve AED'000*	*Retained earnings AED'000*	*Total AED*	*Non controlling interests AED'000*	*Total equity AED'000*
At 1 January 2009	1,500,000	(93,048)	88,675	88,675	99,265	2,316	(14,581)	359,974	2,031,276	29,187	2,060,463
(Loss) / profit for the period	-	-	-	-	-	-	-	(68,295)	(68,295)	239	(68,056)
Other comprehensive (loss) / income for the period	-	-	-	-	-	776	(1,515)	-	(739)	-	(739)
Total comprehensive (loss) / income for the period	-	-	-	-	-	776	(1,515)	(68,295)	(69,034)	239	(68,795)
Payment to non controlling interest shareholders	-	-	-	-	-	-	-	-	-	(44,550)	(44,550)
At 31 March 2009	1,500,000	(93,048)	88,675	88,675	99,265	3,092	(16,096)	291,679	1,962,242	(15,124)	1,947,118

The attached notes 1 to 11 form part of these interim condensed consolidated financial statements.

1 ACTIVITIES

Amlak Finance PJSC (the 'Company') was incorporated in Dubai on 11 November 2000 as a private shareholding company in accordance with UAE Federal Law No (8) of 1984, as amended, and became a public joint stock company on 9 March 2004.

The Company is licensed by the UAE Central Bank as a finance company and is primarily engaged in financing and investing activities such as Ijara, Murabaha, Mudaraba and Musharaka. The activities of the Company are conducted in accordance with Islamic Sharia'a, which prohibits usury, and within the provisions of its Articles and Memorandum of Association. In 2007, the Company obtained a license from the Real Estate Regulatory Authority, Dubai, United Arab Emirates to start Escrow Management service operations.

The Company's shares are listed on the Dubai Financial Market. Trading in the Company's shares on the Dubai Financial Market was suspended during November 2008 following the announcement that the Company is in discussion with Tamweel PJSC and another entity that may lead to the establishment of a merged entity. The Board of Directors, along with the Steering Committee set up by the UAE Ministry of Finance in connection with the proposed merger, are evaluating various options to secure sustainable funding for the Group in order to enable it to continue to meet its commitments.

The registered address of the Company is P.O. Box 2441, Dubai, United Arab Emirates.

2 ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION

The interim condensed consolidated financial statements of the Group are prepared in accordance with International Financial Reporting Standard IAS 34, *Interim Financial Reporting*. The accounting policies used in the preparation of the interim condensed consolidated financial statements are consistent with those used in the preparation of the financial statements for the year ended 31 December 2009.

The interim condensed financial statements do not include all the information or disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2009. In addition, results for the three months ended 31 March 2010 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2010.

3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents for the purpose of the cash flow statement include:

	31 March 2010 AED'000	*31 December 2009 AED'000 (Audited)*
Cash and balances with banks	**729,647**	799,056
Less: Short term financing	**(128,939)**	(114,633)
Less: Deposits maturing after 1 year	**(35,000)**	(35,000)
Cash and cash equivalents	**565,708**	649,423

Fixed deposit maturing after one year represent the amount deposited with local bank under lien to the Central Bank of UAE in accordance with Central Bank regulations. All deposits are with Islamic banks and earn a return that is determined at the end of each accounting period.

Escrow account balances of AED 105 million (31 December 2009: AED 161.8 million) held in trust for developers are included in Group's cash and balances with banks and the related payables are reflected in other liabilities.

4 AVAILABLE-FOR-SALE INVESTMENTS

	UAE		*International*		*Total*	
	31 March 2010 AED'000	*31 December 2009 AED'000 (Audited)*	***31 March 2010 AED'000***	*31 December 2009 AED'000 (Audited)*	***31 March 2010 AED'000***	*31 December 2009 AED'000 (Audited)*
Equities and Funds (unquoted)	**15,148**	15,148	**66,336**	69,198	**81,484**	84,346
	15,148	15,148	**66,336**	69,198	**81,484**	84,346

Unquoted available-for-sale investments have been fair valued using techniques which use inputs that are not based on observable market data.

5 ADVANCES FOR INVESTMENT PROPERTIES

This represents the advances paid by the Group towards the acquisition of certain units in under-development real estate projects in Dubai. The Group has not yet obtained title to the properties and is committed to pay an additional AED 225 million (31 December 2009: AED 225 million) in accordance with the agreements with the seller of these real estate projects.

In view of the fact that only limited transactions in distressed situations are currently taking place in the market, it is not possible to determine the fair value of these assets with reasonable accuracy. Accordingly, they are carried at cost as at 31 March 2010.

The Group has not paid amounts totaling AED 50 million (31 December 2009: AED 41 million) in respect of advances for investment properties, which had become due in accordance with initial sale and purchase agreement. Negotiations are in progress to agree new payment plans in this respect. Management believes that the non payment will not have any adverse impact on the interim condensed consolidated financial statements of the Group.

6 INVESTMENT PROPERTIES

Investment properties consist of freehold land held for long term capital appreciation or buildings held for leasing out under operating leases.

In accordance with its accounting policy, the Group should carry investment properties at fair value, which reflects market conditions at the date of the statement of financial position. In view of the fact that only limited transactions in distressed situations are currently taking place in the market, it is not possible to determine the fair value of these assets with reasonable accuracy. Accordingly, these have been carried at cost as of 31 March 2010.

Amounts totaling AED 68,758 thousand (2009: AED: 68,891 thousand) are payable in respect of properties purchased by the Group and are included in liabilities.

7 RELATED PARTY TRANSACTIONS

Included in statement of income is AED 12 million towards profit on investment deposits from related parties for the three month period ended 31 March 2010 (three month period ended 31 March 2009:AED 24 million).

8 LOSS PER SHARE

Basic and diluted loss per share

	Three months ended 31 March	
	2010	***2009***
Loss for the period (AED'000)	**(2,703)**	(68,056)
Weighted average number of shares outstanding during the period (in thousands)	**1,475,000**	1,475,000
Equity holders of the parent for the period: Basic and diluted loss per share (AED)	**(0.002)**	(0.046)

The Group has not issued any instruments which would have an impact on earnings per share when exercised.

9 SEGMENTAL INFORMATION

For management purposes the Group is organised into three business segments, retail (comprising of financing and investing activities of UAE), commercial (comprising of property transactions), investment and others (comprising of treasury and other central functions).

Management monitors the operating results of its business units for the purpose of making decisions about resource allocation and assessment of performance.

Operating segments
The Group's revenues and expenses for each segment for the three months ended 31 March are as follows:

2010:	***Retail AED'000***	***Commercial AED'000***	***Investment & others AED'000***	***Total AED'000***
Gross income	**158,293**	**12,457**	**7,381**	**178,131**
Distribution to depositors	**(70,630)**	**(38,906)**	**(9,809)**	**(119,345)**
Allowances for impairment	**(41,617)**	**10,068**	**195**	**(31,354)**
Expenses (including allocated expenses)	**(18,458)**	**(6,922)**	**(6,060)**	**(31,440)**
Share of results of associates	**-**	**-**	**1,305**	**1,305**
Segment results	**27,588**	**(23,303)**	**(6,988)**	**(2,703)**
Share of non controlling interest				**432**
				(3,135)

9 SEGMENTAL INFORMATION (continued)

Operating segments (continued)

2009:	*Retail* *AED'000*	*Commercial* *AED'000*	*Investment & others* *AED'000*	*Total* *AED'000*
Gross income	171,361	30,410	17,556	219,327
Distribution to depositors	(87,475)	(46,003)	(13,471)	(146,949)
Allowances for impairment	(73,348)	-	(5,363)	(78,711)
Expenses (including allocated expenses)	(28,428)	(2,812)	(22,770)	(54,010)
Share of results of associates	-	-	(7,713)	(7,713)
Segment results	(17,890)	(18,405)	(31,761)	(68,056)
Share of non controlling interest				239
				(68,295)

Segment assets and liabilities
The following table presents segment assets and liabilities of the Group as at 31 March 2010 and 31 December 2009:

31 March 2010				
Segment assets	**8,524,759**	**3,839,598**	**1,544,840**	**13,909,197**
Segment liabilities	**7,282,778**	**3,464,049**	**1,032,785**	**11,779,612**
31 December 2009				
Segment assets	9,024,358	3,867,721	1,344,619	14,236,698
Segment liabilities	7,378,383	3,533,928	1,196,832	12,109,143

10 COMMITMENTS AND CONTINGENCIES

Commitments

		31 March 2010 AED'000	*31 December 2009 AED'000 (Audited)*
Irrevocable commitments to extend credit	10.1	**2,196,824**	2,434,354
Commitments for investment properties	10.2	**224,752**	224,752
		2,421,576	2,659,106

10.1 Credit-related commitments include commitments to extend facilities designed to meet the requirements of the Group's customers. Commitments generally have fixed expiry dates, or other termination clauses, and normally require the payment of a fee. Since commitments may expire without being drawn upon, the total contract amounts do not necessarily represent future cash requirements.

10.2 This represents commitments to property developers or sellers in respect of property purchases.

Contingencies

a) The Group has issued guarantees on behalf of subsidiaries amounting to AED 247 million (2009: AED 257 million) and others AED 12 million (2009: AED 12 million).

One of the Group subsidiaries has contingent liabilities in respect of guarantees, issued by its banker amounting to AED 70 million (31 December 2009: AED 100 million) in favor of Dubai Financial Market and Abu Dhabi Securities Market.

b) A legal case has been filed against the Group by a party for whom the Group was acting as an agent claiming amounts totaling to AED 51 million. No provision has been made for this as at 31 March 2010 as management believes that the claim is legally baseless and will not result in any material liability for the Group.

11 RISK MANAGEMENT

Maturity analysis of assets and liabilities

The maturity analysis of assets, liabilities and off balance sheet items analysed according to when they are expected to be recovered, settled or sold.

At 31 March 2010	*Up to 1 year*							
	Less than 3 months AED'000	*3 months to 6 months AED'000*	*6 months to 1 year AED'000*	*Total up to 1 year AED'000*	*1 year to 5 years AED'000*	*Over 5 years AED'000*	*Items with no maturity AED'000*	*Total AED'000*
Assets								
Cash and balances with banks	594,647	100,000	-	694,647	35,000	-	-	729,647
Financing and investing assets	194,402	183,487	336,713	714,602	2,726,877	5,264,546	-	8,706,025
Trading securities	20	-	-	20	-	-	-	20
Available-for-sale investments	17,484	-	15,839	33,323	48,161	-	-	81,484
Advances for investment properties	-	-	-	-	778,339	-	-	778,339
Investment properties	-	-	-	-	2,796,208	362,490	-	3,158,698
Investments in associates	6,385	-	227,839	234,224	5,098	-	-	239,322
Other assets	31,458	39,576	36,083	107,117	92,570	-	-	199,687
Furniture, fixtures and office equipment	-	-	-	-	-	-	15,975	15,975
Total assets	844,396	323,063	616,474	1,783,933	6,482,253	5,627,036	15,975	13,909,197
Liabilities								
Sukuk	-	122,825	-	122,825	-	-	-	122,825
Investment deposits	9,234,887	1,644,390	102,150	10,981,427	-	-	-	10,981,427
Payable for investment properties	64,966	10,710	84,822	160,498	-	-	-	160,498
Short term financing	68,681	4,258	56,000	128,939	-	-	-	128,939
Other long term financing	385	4,036	13,218	17,639	94,420	-	-	112,059
Zakat payable	9,118	-	-	9,118	-	-	-	9,118
Employees' end of service benefits	-	-	-	-	-	-	3,980	3,980
Other liabilities	171,712	18,721	70,333	260,766	-	-	-	260,766
Total liabilities	9,549,749	1,804,940	326,523	11,681,212	94,420	-	3,980	11,779,612
Commitments	2,116,825	91,841	159,260	2,367,926	53,650	-	-	2,421,576
Net liquidity gap	(10,822,178)	(1,573,718)	130,691	(12,265,205)	6,334,183	5,627,036	11,995	(291,991)

11 RISK MANAGEMENT (continued)

Maturity analysis of assets and liabilities

The maturity analysis of assets, liabilities and off balance sheet items analysed according to when they are expected to be recovered, settled or sold.

At 31 December 2009	*Up to 1 year*							
	Less than 3 months AED'000	*3 months to 6 months AED'000*	*6 months to 1 year AED'000*	*Total up to 1 year AED'000*	*1 year to 5 years AED'000*	*Over 5 years AED'000*	*Items with no maturity AED'000*	*Total AED'000*
Assets								
Cash and balances with banks	664,056	100,000	-	764,056	35,000	-	-	799,056
Financing and investing assets	159,777	167,282	372,757	699,816	2,857,590	5,466,952	-	9,024,358
Trading securities	394	-	-	394	-	-	-	394
Available-for-sale investments	693	17,483	15,147	33,323	51,023	-	-	84,346
Advances for investment properties	-	-	-	-	781,460	-	-	781,460
Investment properties	-	-	-	-	2,723,071	363,190	-	3,086,261
Investments in associates	7,277	-	226,534	233,811	5,098	-	-	238,909
Other assets	102,754	148	8,330	111,232	92,570	-	-	203,802
Furniture, fixtures and office equipment	-	-	-	-	-	-	18,112	18,112
Total assets	934,951	284,913	622,768	1,842,632	6,545,812	5,830,142	18,112	14,236,698
Liabilities								
Sukuk	124,825	-	122,389	247,214	-	-	-	247,214
Investment deposits	10,803,882	203,800	101,025	11,108,707	-	-	-	11,108,707
Payable for investment properties	59,611	5,355	16,065	81,031	79,600	-	-	160,631
Short term financing	114,633	-	-	114,633	-	-	-	114,633
Other long term financing	-	5,253	-	5,253	115,392	-	-	120,645
Zakat payable	9,118	-	-	9,118	-	-	-	9,118
Employees' end of service benefits	-	-	-	-	-	-	3,707	3,707
Other liabilities	276,316	1,920	66,252	344,488	-	-	-	344,488
Total liabilities	11,388,385	216,328	305,731	11,910,444	194,992	-	3,707	12,109,143
Commitments	2,048,357	290,329	237,205	2,575,891	83,215	-	-	2,659,106
Net liquidity gap	(12,501,791)	(221,744)	79,832	(12,643,703)	6,267,605	5,830,142	14,405	(531,551)

11 RISK MANAGEMENT (continued)

As discussed in note 1 to the interim condensed consolidated financial statements, the Board of Directors, along with the Steering Committee set up by the UAE Ministry of Finance and Industry in connection with the proposed merger with Tamweel PJSC, are evaluating various options to secure sustainable funding for the Group in order to enable it to continue to meet its commitments.