

Our Ref: CAD/MF/DFM/0034/06
Date: March 1, 2006

Mashreqbank psc
Central Accounts Department
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Miss. Faheema Abdul Razzak Al Bastaki
Manager,
Listing and Disclosures Department
Dubai Financial Market
P.O. Box No. 9700
Dubai - UAE

Dear Sir,

ANNUAL GENERAL MEETING OF SHAREHOLDERS

With reference to our telephonic conversation on the above subject and further to our letter No. CAD/MF/DFM/0034/06 dated February 14, 2006 we submit as follows:

1. The decisions taken in the Annual General Meeting and Extra ordinary General Meeting of Shareholders of Mashreqbank psc Group proposed for 8 March 2006 for distribution of dividends and Right Shares entitlement, if any, shall be implemented as follows:
 - Entitlement date will be 18 March, 2006
 - Register Closing date will be 20 March, 2006
2. Approved dividends will be disbursed to shareholders on 2 April, 2006

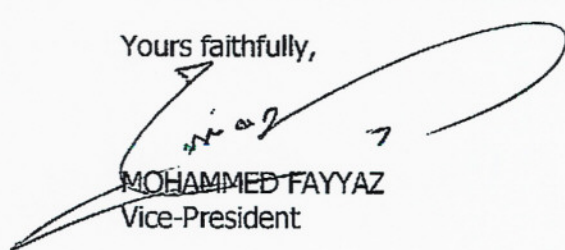
You are requested to please provide us:

- List of our shareholders as on 7 February 2006, after close of trade for the day, on the same day. These shareholders will be entitled to attend the AGM/EGM on 8 March, 2006
- List of our shareholders after close of trade on 18 March 2006 (Settlement date 20 March, 2006) on 21 March 2006 for our calculation of dividends disbursement.

The decisions taken in the AGM / EGM shall be communicated to you on 9 March, 2006 (morning) for your information and necessary action.

Thanking you and assuring you of our best cooperation at all times,

Yours faithfully,


MOHAMMED FAYYAZ
Vice-President