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March 9th, 2010

Ms Fahima Abdul Razzak Al Bastaki
Senior Vice President
Market Development Division Head
Dubai Financial Market
PO Box: 9700
Dubai

Dear Ms Bastaki,

Subject: Confirmation of the News Published 08/03/2010

We refer to your letter reference (47280/2010) dated 8 March 2010 relating to the news published in the media on 8/03/2010 under the title of: **"Emaar withdraws from Lombok project in Indonesia"**.

Emaar Properties has submitted an expression of interest to the Bali Tourism Development Corporation (BTDC) in accordance with the tendering procedure recently launched by the Government of Indonesia for the 'Mandalika' development in Lombok. Emaar has also provided recommendations on how it intends to proceed with the development of the project and await response from BTDC and the Government of Indonesia. Emaar will continue to seek growth opportunities in sustainable global markets and Indonesia represents a target growth country for the company

We hope that the above clarifies your query.

Yours sincerely,

A handwritten signature in dark ink, appearing to read "Amit Jain".

Amit Jain
Group Chief Financial Officer

- Copy to the Securities and Commodities Authority