



Emaar Properties PJSC
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Ref. : EMAAR/CG-DIR/DFM-2008-006

03 March 2008

Dubai Financial Market
P.O. Box 9700
Dubai, U.A.E.

For the Attention of : Ms. Fahima Al Bastaki
Director, Listing and Disclosure Department

Subject: Emaar Properties announcement on Joint venture agreement

Dear Ms. Al Bastaki,

Further to your letter of February 28 2008 (DFM Reference: 2008/33615), regarding a report in Al Bayan newspaper, please find attached our statement on the establishment of Emaar Cham, in both Arabic and English for your information.

If you have any additional queries please feel free to contact me directly.

Yours faithfully,
For and on behalf of
Emaar Properties PJSC

A handwritten signature in black ink, appearing to be "V K Gomber", written over a horizontal line.

V K Gomber
Group CEO Emaar Properties PJSC

Cc. Mrs. Mariam Butti Al Suwaidi
Head Issues & Disclosure Department
Emirates Securities and Commodities Authority