Arab Emirates Investment Bank P.J.S.C., Dubai
Balance Sheet
As on 30-09-2006

	Un-Audited	Un-Audited	Audited
	30-09-2006	30-09-2005	31-12-2005
	AED	AED	AED
ASSETS			
Cash and balances with Central bank	2,479,218	3,049,822	1,598,762
Due from banks	35,459,805	24,234,504	35,098,113
Loans and advances	39,333,684	16,919,733	10,251,975
Investments	428,876,492	553,432,039	590,009,547
Fixed assets	345,145	543,256	501,668
Other assets	2,119,730	8,807,194	3,124,776
Total Assets	**508,614,074**	**606,986,548**	**640,584,841**
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Due to Banks	75,892,398	71,177,171	42,190,500
Customer deposits	169,721,662	153,706,655	202,301,288
Other liabilities	6,426,107	6,161,091	3,214,391
Total Liabilities	**252,040,167**	**231,044,917**	**247,706,179**
SHAREHOLDERS' EQUITY			
Share capital	44,935,100	40,852,400	40,852,400
Legal reserve	17,715,746	13,787,971	14,258,031
Special reserve	10,018,595	6,090,820	6,560,880
Cumulative changes in fair values	128,111,184	276,957,792	292,862,678
Retained eranings	55,793,282	38,252,648	28,131,573
Proposed Cash Dividend	-	-	6,127,860
Proposed Scrip Dividend	-	-	4,085,240
Total Shareholders' Equity	**256,573,907**	**375,941,631**	**392,878,662**
Total Liabilities and Shareholders' Equity	**508,614,074**	**606,986,548**	**640,584,841**

Arab Emirates Investment Bank P.J.S.C., Dubai
Income Statement
As on 30-09-2006

	Un-Audited 30-09-2006 AED	Un-Audited 30-09-2005 AED	Audited 31-12-2005 AED
Interest income	2,285,167	1,609,460	2,156,081
Income from Investments	44,053,590	26,828,949	33,883,709
	46,338,757	28,438,409	36,039,790
Interest expense	(9,735,784)	(5,689,154)	(8,041,555)
NET INTEREST AND INCOME FROM INVESTMENTS	**36,602,973**	**22,749,255**	**27,998,235**
Other income	2,027,771	731,719	1,325,341
OPERATING INCOME	**38,630,744**	**23,480,974**	**29,323,576**
General and administrative expenses	(3,825,148)	(3,596,918)	(4,755,579)
Other expenses	(228,459)	(297,307)	(280,645)
	(4,053,607)	(3,894,225)	(5,036,224)
NET PROFIT FOR THE PERIOD	**34,577,137**	**19,586,749**	**24,287,352**
Earning per Share - Annualized	**102.60**	**63.93**	**59.08**

Arab Emirates Investment Bank P.J.S.C., Dubai
Statement of Cash Flows
As on 30-09-2006

	Un-Audited	Un-Audited	Audited
	30-09-2006	**30-09-2005**	**31-12-2005**
	AED	AED	AED
OPERATING ACTIVITIES			
Net profit for the period	34,577,137	19,586,749	24,287,352
Adjustments for:			
Depreciation	160,998	130,707	208,891
Gain on Sale of Fixed Assets	(5,000)	-	(600)
Operating profit before changes in operating assets and liabilities	34,733,135	19,717,456	24,495,643
Due from banks	-	-	-
Loans and advances	(29,081,709)	2,881,683	9,549,441
Other assets	1,005,046	(4,508,000)	1,174,418
Purchase of securities, net of maturities	(3,618,439)	(395,396)	(24,586,476)
Customer's deposits	(32,579,626)	(63,347,286)	(14,752,653)
Other liabilities	3,209,178	1,540,154	(1,406,546)
Net cash from operating activities	(26,332,415)	(44,111,389)	(5,526,173)
INVESTNG ACTIVITIES			
Purchase of fixed assets	(29,240)	(174,118)	(210,714)
Proceeds from sale of fixed assets	29,765	-	600
Net cash used in investing activities	525	(174,118)	(210,114)
FINANCING ACTIVITIES			
Dividend paid	(6,127,860)	(4,902,288)	(4,902,288)
Directors'fee	-	-	(150,000)
Net cash used in financing activities	(6,127,860)	(4,902,288)	(5,052,288)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(32,459,750)	(49,187,795)	(10,788,575)
Cash and cash equivalents at 1 January	(5,493,625)	5,294,950	5,294,950
CASH AND CASH EQUIVALENTS	(37,953,375)	(43,892,845)	(5,493,625)
Cash and cash equivalents comprise the following Balance sheet amounts:-			
Cash and balances with the Central Bank	2,479,218	3,049,822	1,598,762
Deposits and other balances due from banks maturing within three months	35,459,805	24,234,504	35,098,113
Due to banks within three months	(75,892,398)	(71,177,171)	(42,190,500)
	(37,953,375)	(43,892,845)	(5,493,625)