



Emaar Properties PJSC
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Ref. : EMAAR/CG-DIR/DFM-2008-004

13 February 2008

Dubai Financial Market
P.O. Box 9700
Dubai, U.A.E.

For the Attention of : Mr. Essa Kazim
Chairman

Subject: Emaar's Board of Directors proposes 20 per cent cash dividend

Dear Mr. Kazim,

With reference to the requirements of the disclosure and transparency rules and regulations no (3) of 2000, we attach herewith press release under the heading "Emaar's Board of Directors proposes 20 per cent cash dividend" in both Arabic and English for your information.

If you have any additional queries please feel free to contact me directly.

Yours faithfully,
For and on behalf of
Emaar Properties PJSC

A handwritten signature in black ink, appearing to read "Arif Amiri".

Arif Amiri
Director, Investor Relations, Corporate Governance & Business Development

Cc. Mrs. Mariam Butti Al Suwaidi
Head Issues & Disclosure Department
Emirates Securities and Commodities Authority