



Date : 28/01/2009

التاريخ : 2009/01/28

M/S DUBAI FINANCIAL MARKET

المحترمون

السادة/ سوق دبي المالي

Att. Mrs. Fahima Al Bastaki

المحترمة

عناية السيدة/ فهيمة البستكي

مدير إدارة الإدراج والإفصاح

Dubai - UAE

دبي - الإمارات العربية المتحدة

FAX :04-3314924

فاكس: 04 - 3314924

Dear Madam

تحية طيبة و بعد ،،

Subject : Board of Directors Meeting
dated 28/01/2009.

الموضوع: نتائج اجتماع مجلس الإدارة المنعقد

بتاريخ 2009/01/28

Kindly be informed that the Board of Directors meeting dated 28/01/2009 had agreed on the following :

يرجى اخذ العلم أن اجتماع مجلس الإدارة بتاريخ 2009/01/28 قد اقر الاتي:

1. Approved the preliminary financial report which showed net profit of AED 43,616 Million for the year 2008 (enclosed copy of the same).

1. اعتماد البيانات المالية الأولية والتي أظهرت صافي ربح عن العام 2008 بقيمة 43.616 مليون درهم (مرفق طيه صورة عن البيانات المالية).

2. The General Assembly meeting to be held on 16/03/2009.

2. تحديد موعد انعقاد الجمعية العمومية بتاريخ 2009/03/16 .

Best regards

وتفضلوا بقبول فائق الاحترام

Ramez Abou Zaid
Vice president
Legal and Administration

رامز حسن أبو زيد

نائب الرئيس

للشؤون القانونية والإدارية



Licensing & Disclosure Department

Preliminary Results of Public Joint Shareholders Company (Final Result Brief)

First-General Information:

Name of the company	Dubai National Insurance & Reinsurance P.S.C
Establishment Date	6 th January 1992
Paid up capital	AED 100,000,000(AED One Hundred Million)
Subscribed capital	AED 100,000,000(AED One Hundred Million)
Authorized capital	AED 100,000,000(AED One Hundred Million)
Name of the chairman of the Board	Mr.Khalaf Ahmed Al Habtoor
Name of the General Manager	Mr.C.R.Jayakumar
Name of the External Auditor	Grant Thornton (Public Accountants)
Post address	P.O.Box 1806,Dubai,U.A.E
Tel	04-3259700
Fax	04-3259800
E-mail	mails @dnirc.com



Second - Preliminary Results

AED in 000's

	2007 (Audited)	2008 (Unaudited)
Total Assets	597,773	352,247
Shareholders Equity	435,519	156,216
Revenues Gross	93,798	135,582
Underwriting Profit	10,339	16,234
Net Profit for the period	36,050	43,616
Earnings per share	0.36	0.44

Summary of the company's performance for the last fiscal year

The company has achieved significant growth in the gross premiums written and the underwriting profits during the year 2008.

- The gross premiums written increased by 44% in the year 2008 to AED 135.582M as compared to AED 93.798M in the year 2007.
- The underwriting profits increased by 57% to AED 16.234M in the year 2008 compared to AED 10.339 in the year 2007.
- The Net Profit for the year 2008 is AED 43.616M as against AED 36.050M in the year 2007.

For **Dubai National Insurance & Reinsurance P.S.C.**

Mr. Sultan Ahmed Al Habtoor
Managing Director